

Institutional Presentation 2Q19



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Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words such as "believe", "anticipate", "expect", "estimate", "could", "forecast", "potential", "will likely result", or other words or expressions of similar meaning.

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1. Macroeconomics and Financial System



2. Santander Brasil

- 2.1 Corporate Profile
- 2.2 Technology
- 2.3 Business Overview
- 2.4 Results



3. Santander Worldwide



4. Santander in South America



1. Macroeconomics and Financial System

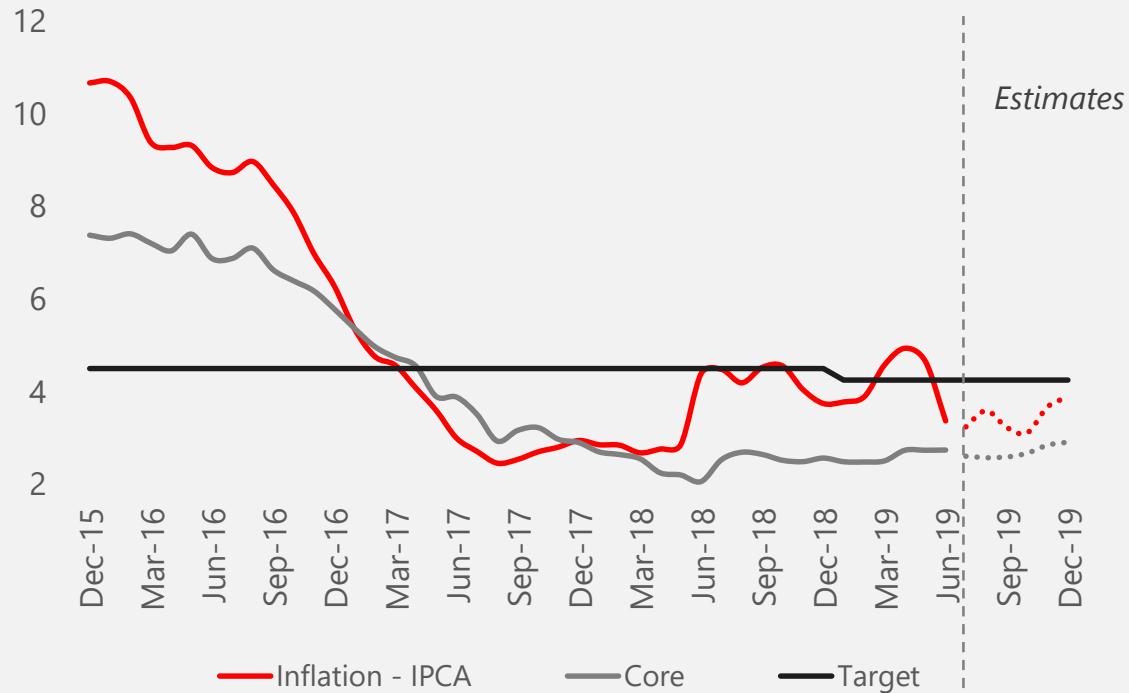
Macroeconomy | 2019-2021 Outlook

	2016	2017	2018	Santander Forecasts ¹		
				2019	2020	2021
Real GDP (%)	-3.3	1.1	1.1	0.8	2.0	3.0
IPCA-IBGE (%)	6.3	2.9	3.7	3.9	4.1	3.8
IGP-M (%)	7.2	-0.5	7.5	7.3	4.0	4.0
R\$/US\$ - end of period	3.26	3.31	3.87	3.70	3.80	3.87
SELIC - end of period (% p.a.)	13.75	7.00	6.50	5.25	5.25	7.50
Unemployment rate (average)(%)	11.5	12.8	12.3	11.9	10.9	9.4
Trade balance (USD bn)	47.6	67.0	58.7	58.1	50.8	45.0
Current account balance (% GDP)	-1.3	-0.4	-0.8	-0.8	-1.3	-1.7
Primary Balance (% GDP)	-2.5	-1.7	-1.6	-1.7	-0.8	-0.7
Net public sector debt (% GDP)	46.2	51.6	53.8	55.2	56.4	57.7
Gross public sector debt (% GDP)	70.0	74.0	76.7	79.5	80.7	81.6

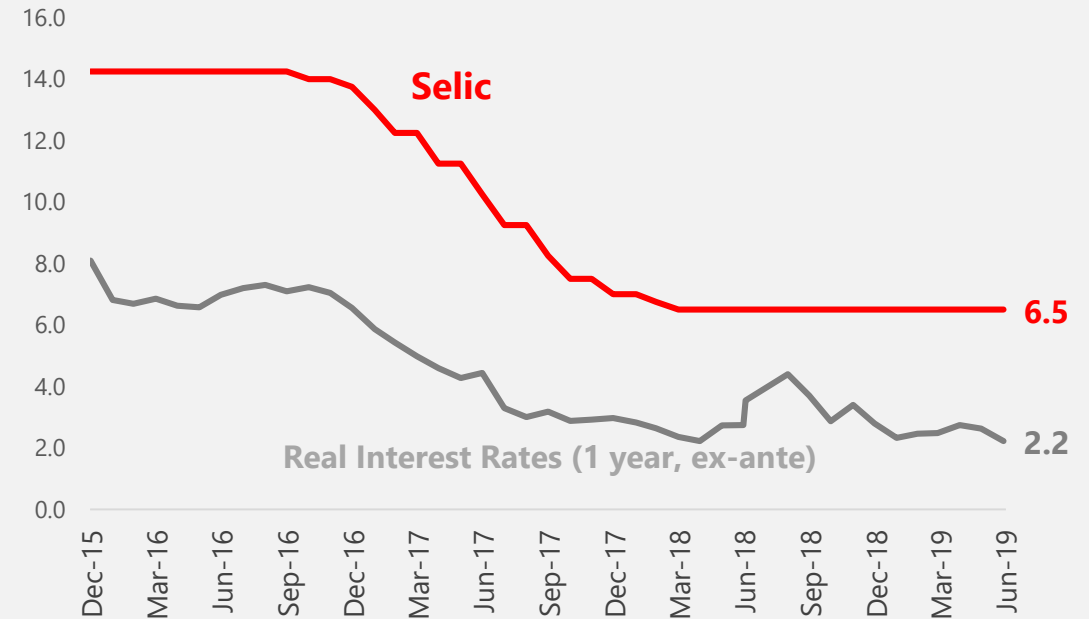
¹ Sources: Santander Brasil Economic Department, as of July 25th, 2019.

Macroeconomy - Controlled inflation and interest rate at historical lows

IPCA, last 12 month accumulated¹ (%)



Selic Rate and Real Interest Rates² (%)



¹ Core by exclusion. Sources: IBGE, Santander. ² Sources: Brazil Central Bank, Anbima, Santander.

Macroeconomy - Drop in vulnerability and gradual growth recovery

	Dec-16	Jun-19 ¹
Trade Balance (USD bi in 12 months)	47.7	58.2
Current Account Deficit (% GDP in 12 months)	(1.3)	(0.9)
International Reserves² (US\$ bi)	345.7	330.3
IBC-Br³ (% change in 12 months)	(4.3)	1.3
Implicit inflation in 5 years (%)	5.1	3.9
5 year Fixed Interest Rate (%)	11.4	7.0
Brazil Risk (CDS 5 years, bps)	281	150
Ibovespa (points)	60,227	100,967
Primary Balance in 12 months (% GDP)	(2.5)	(1.4)
Gross Debt/GDP (%)	69.9	77.2

Activity indicator, inter-annual variation (%)

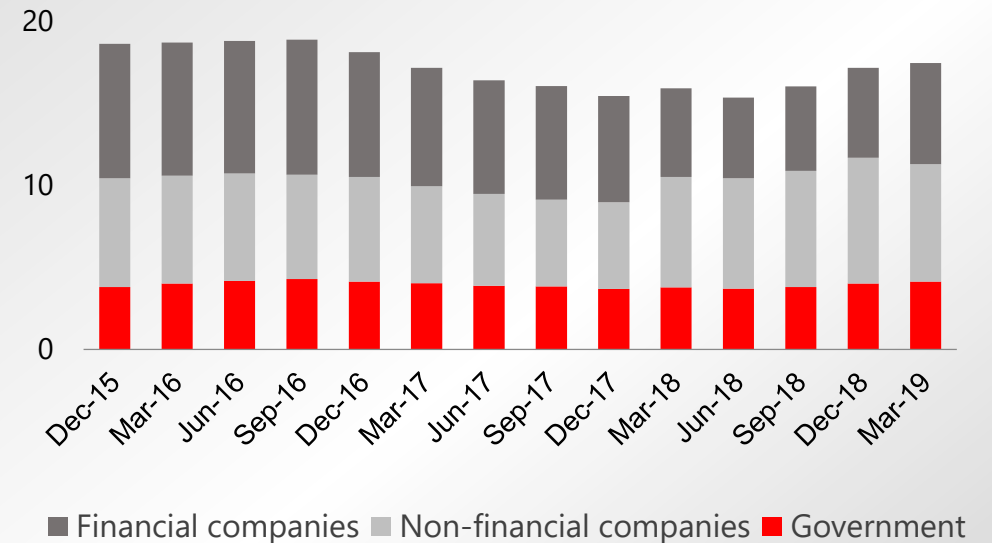


Macroeconomy - External environment remains favorable

International reserves, net of currency swaps¹ (US\$ bi)



USD denominated debt¹ (% of GDP)



¹ Source: Brazil Central Bank, Santander.

Macroeconomy

Structural initiatives needed



Social Security Reform;



Tax Reform;



Elimination of the indexation of **social spending**;



Stricter requirements to access social programs in order to **curb fraud**;

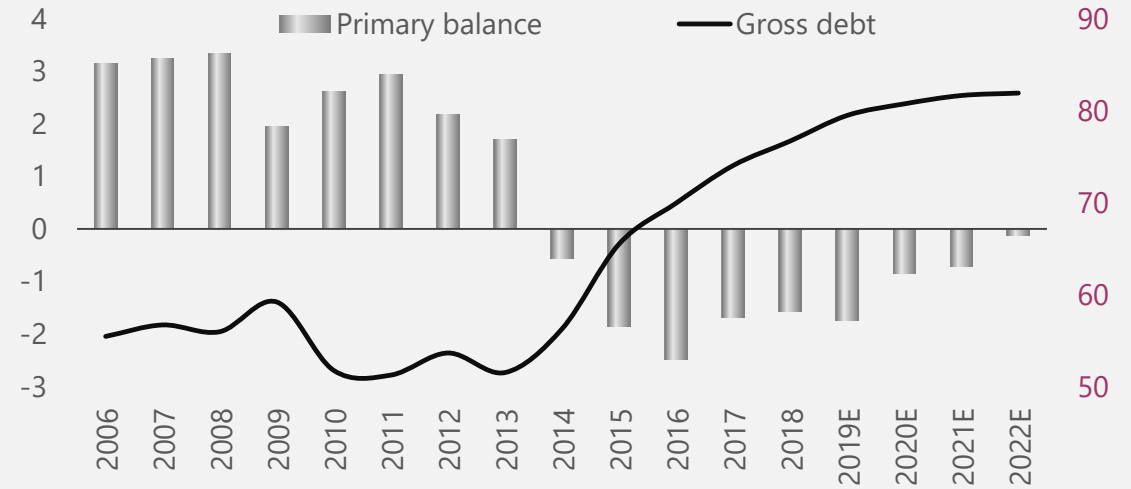


Restrictions on **discretionary spending**;

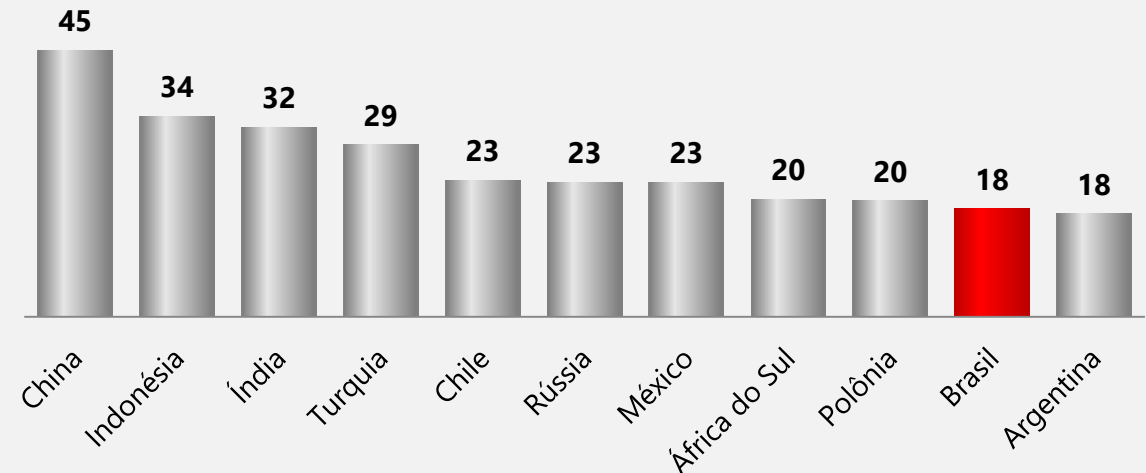


Create incentives to **increase domestic savings**.

Primary balance and gross debt (% of GDP)



Investment/ GDP (%), 2013-17 average



Financial System

Solid and profitable

- **BIS Ratio¹: 17.9%**, higher than the figure required by the Brazil Central Bank (11%)
- **Coverage Index²: 216.89%**
- **ROE¹: 14.8%**

Concentrated

- Concentration | **five largest banks**

Credit³: 74% **Deposits³: 79%**

Opportunities

- **Growth of bancarization** in the country
- **Important transformations** - digitalization
- **Mortgage loans** at an early stage

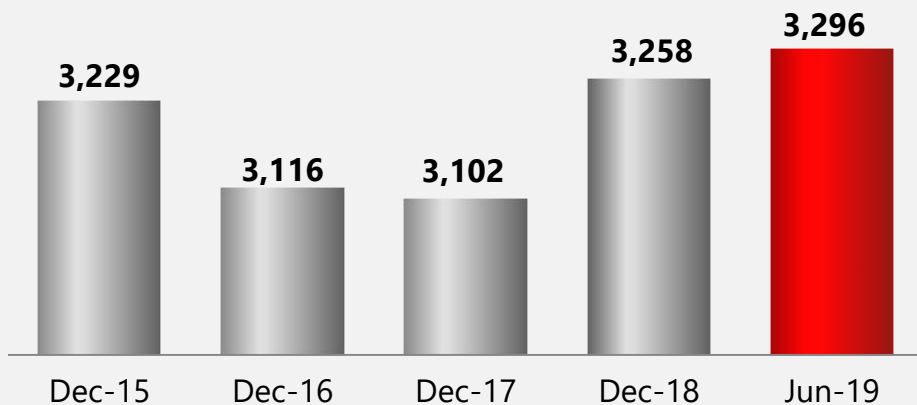


Brazilian
Financial
System

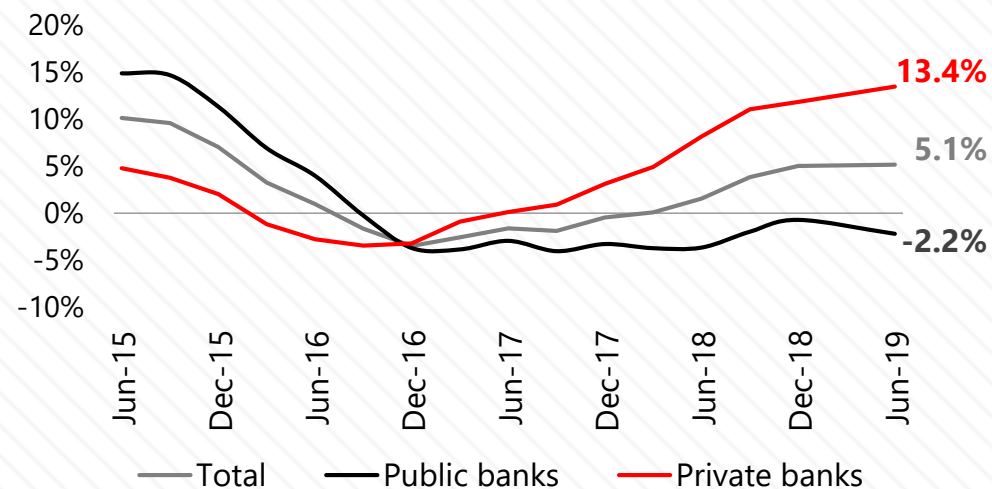
Financial System

Loan evolution (R\$ billion)

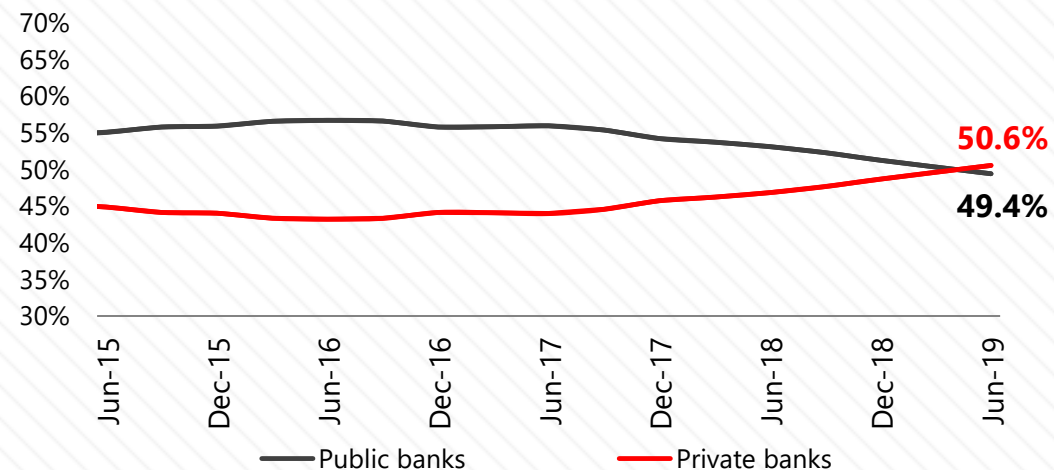
Brazil



Loan portfolio growth by institution¹ (YoY)



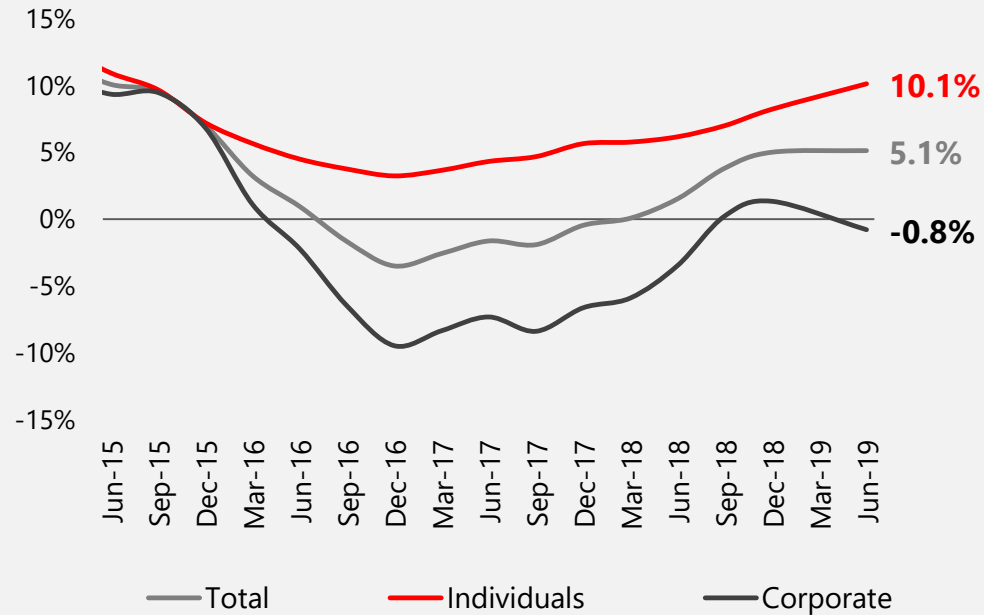
Total loan share²



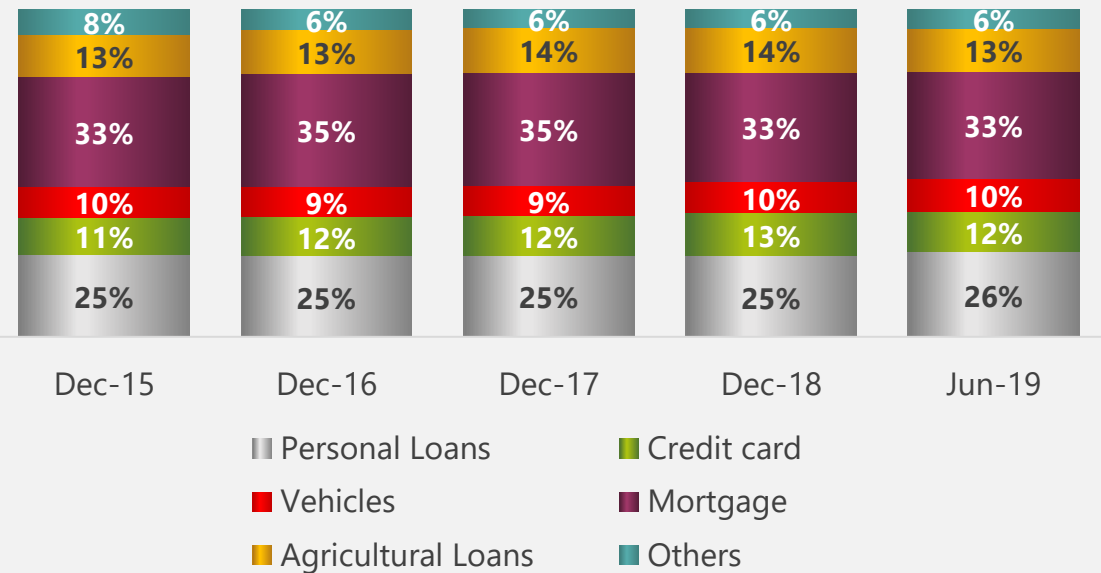
Sources: ¹ Brazil Central Bank ² Foreign and private banks' evolution impacted by incorporation in the period (HSBC).

Financial System

Loan portfolio growth by segment (YoY)

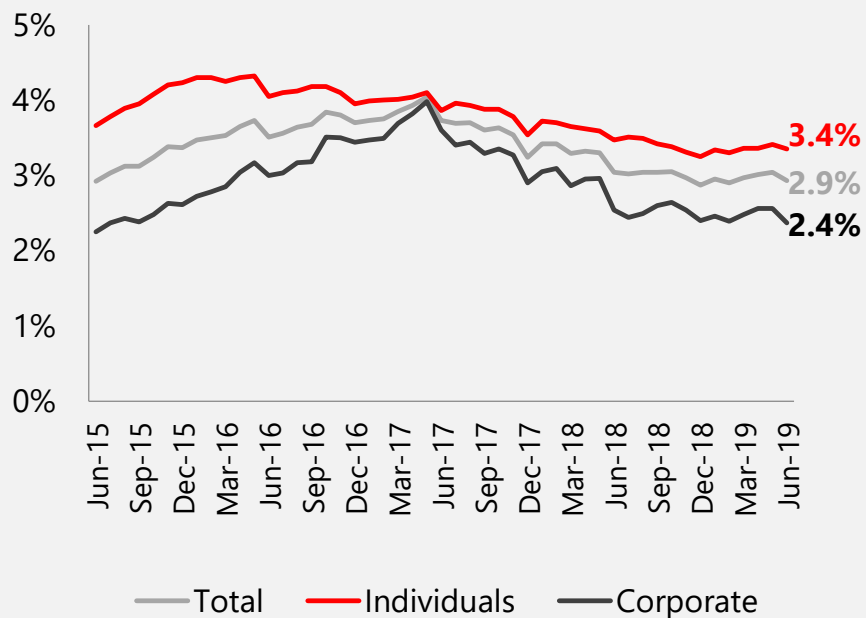


Loan portfolio by product | Individuals

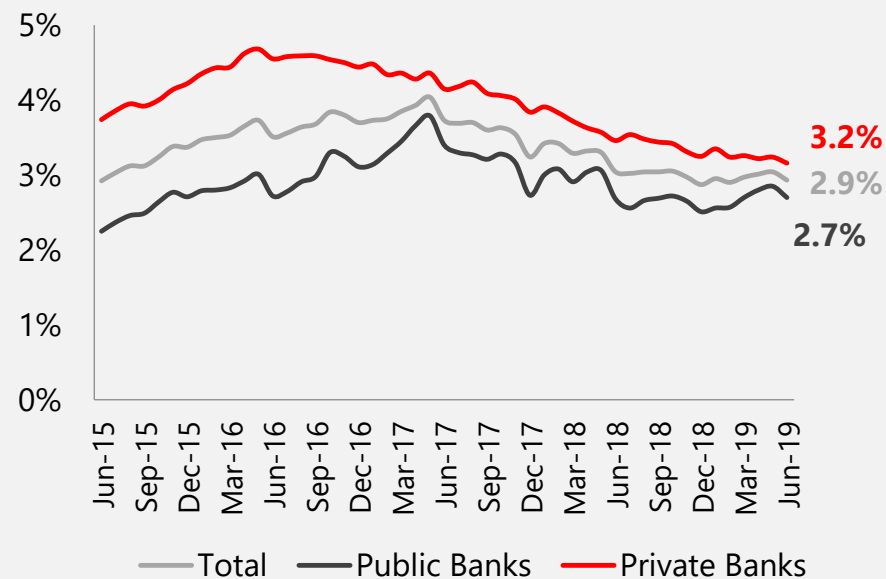


Financial System - Provision for Loan Losses rate

By segment



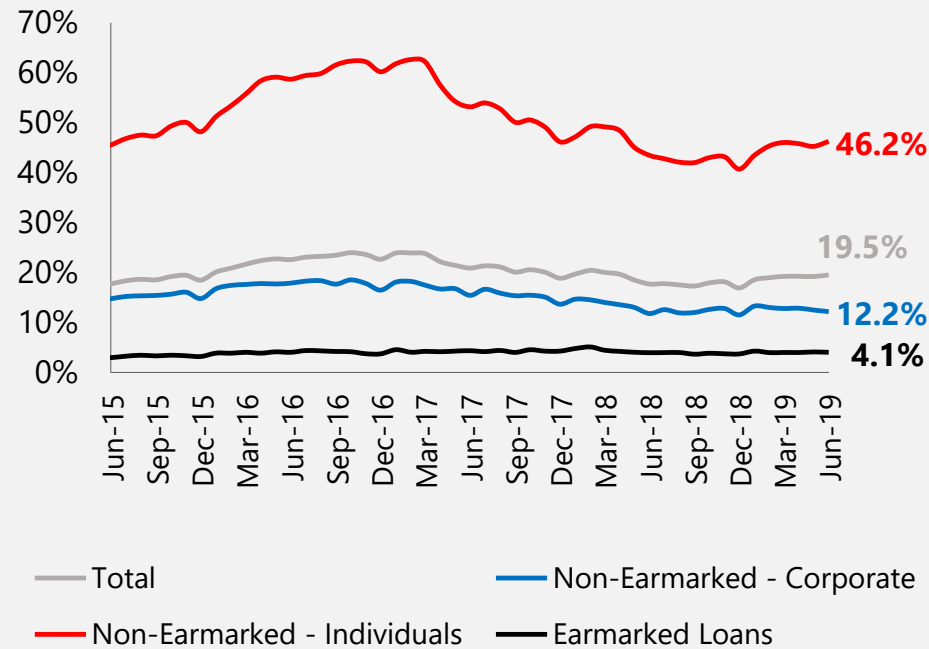
By Institution



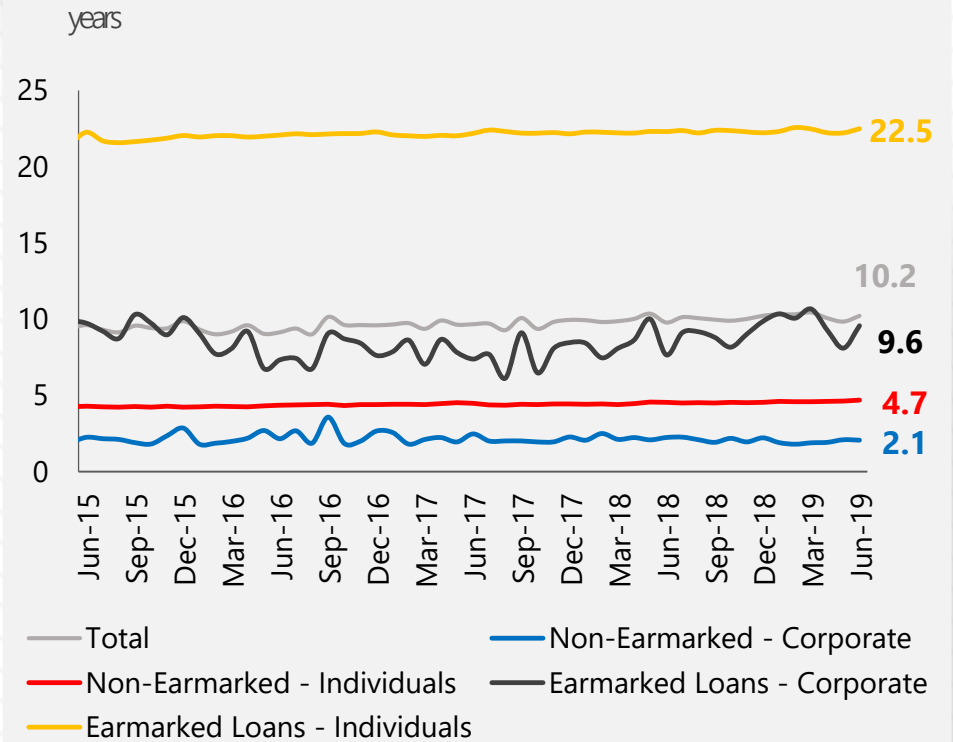
Financial System – Spread and tenors



Spread | Segment Breakdown

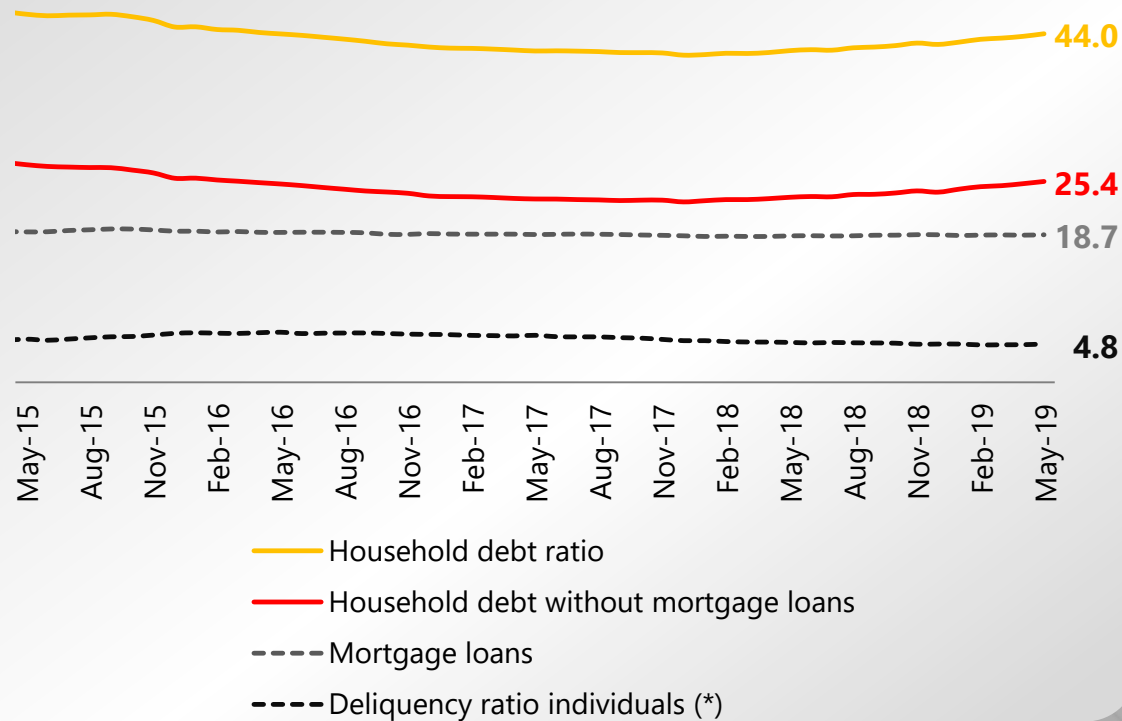


Tenors¹ | Segment Breakdown

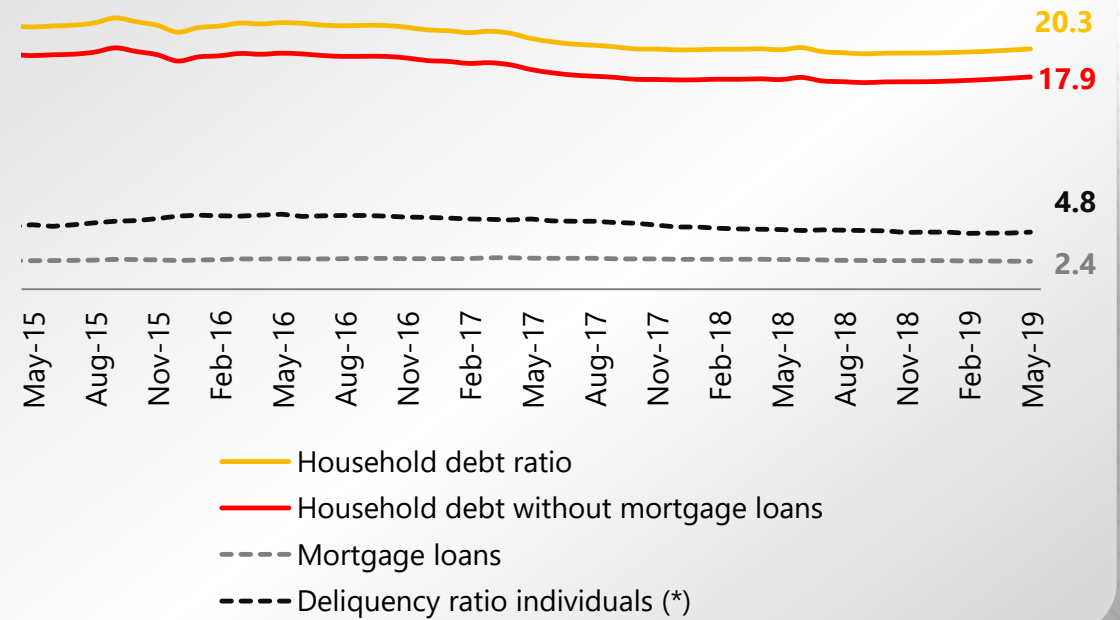


Financial System - Household debt profile

Household Debt (%)



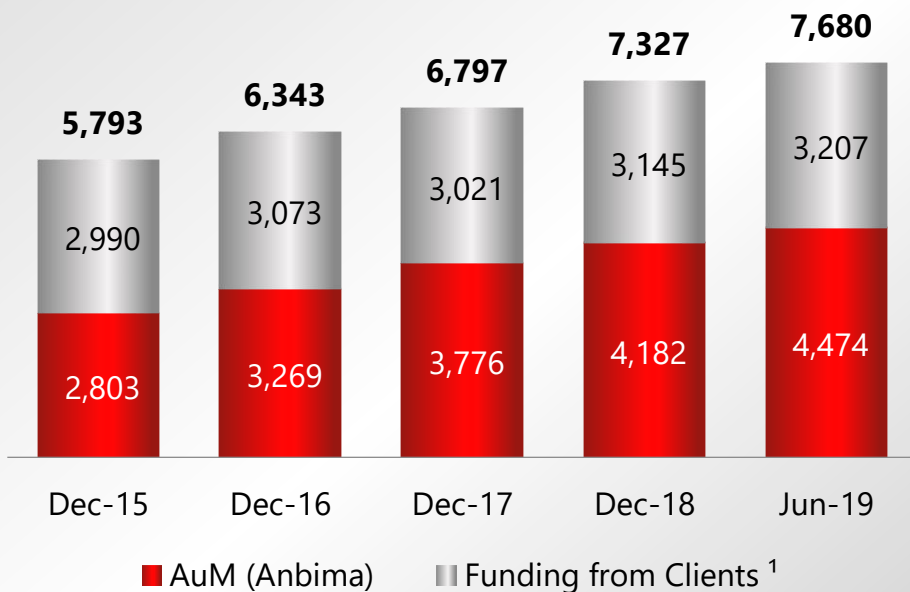
Household Debt Service Ratio (%)



Financial System - Funding evolution

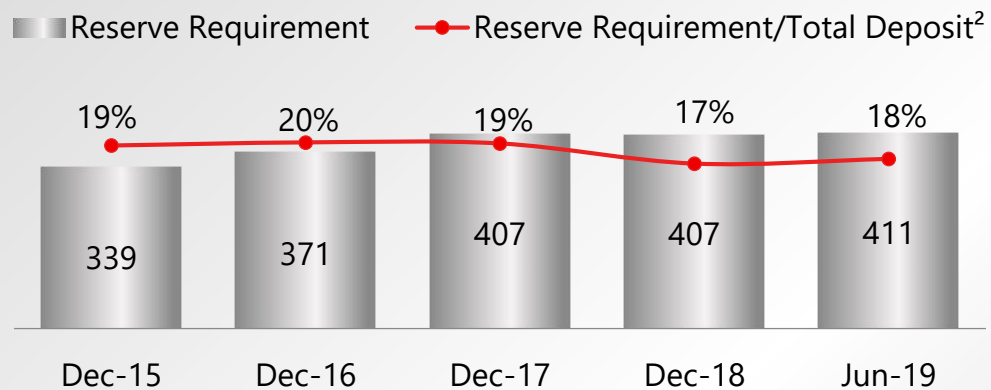
Total Funding R\$ billion

CAGR 8.4%
Dec.15 - Jun.19

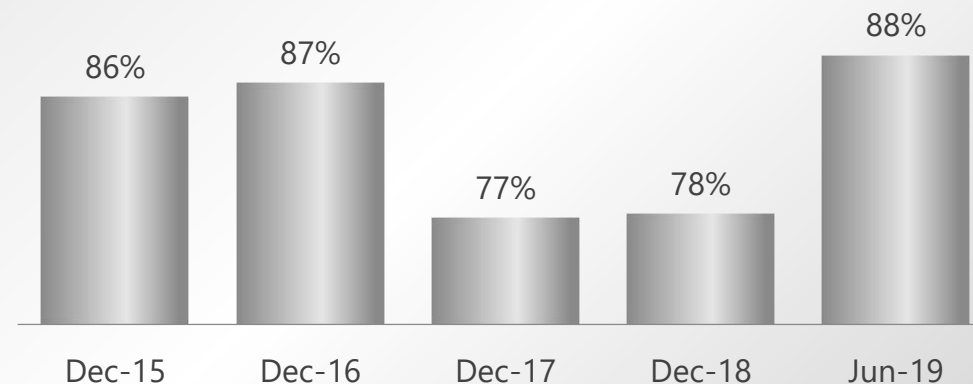


Reserve Requirements

R\$ billion



Credit / Funding³



¹ Funding from clients: demand, savings, time and other deposits (debenture, real estate credit notes (LCI), agribusiness credit notes (LCA), treasury notes and Certificate of Structured Operations COE).

²Total deposit considers demand, savings and time deposits. ³Funding from clients + Borrowings and Onlendings. * Last available data.

Financial System - Funding instruments

Type of Funding	Exigibility	Remuneration	Tax Rate	FGC ¹
Deposits:				
Demand Deposit	Mandatory Reserve Requirement+ Mandatory lending	Regulated by the Government: 0%	-	0.12% p.a.
Savings	Mandatory Reserve Requirement+ Mandatory lending	Regulated by the Government: TR + 6.17% p.a. ²	Tax exempt	0.12% p.a.
Time Deposit	Mandatory Reserve Requirement	Market Price	Income Tax Table applicable to Fixed Income investments ³ and IOF for redemption in up to 30 days	0.12% p.a.
Other Instruments:				
Real Estate Credit Notes (LCI)	No reserve requirement. Needs to be backed by mortgage loans	Market Price	Tax exempt	0.12% p.a.
Agribusiness Credit Notes (LCA)	No reserve requirement. Needs to be backed by agribusiness loans	Market Price	Tax exempt	0.12% p.a.
Guaranteed Real Estate Credit Notes (LIG)	No reserve requirement. Backed and guaranteed by a separate portfolio of mortgage loans.	Market Price	Tax exempt	-
Financial Bills (<i>Letras Financeiras</i>)	No reserve requirement. No backing needed	Market Price	Income Tax Table applicable to Fixed Income investments ³	-

¹ According to the Credit Guarantee Fund (FGC) regulation, the maximum value of the collateral provided by the FGC, per financial institution, is R\$ 250,000. ² If the Selic rate target is equal or less than 8.5%, remuneration will be TR+70% of the effective Selic Rate. ³ 22.5% for applications up to 180 days; 20.0% for applications from 181 to 360 days; 17.5% for applications from 361 to 720 days; and 15% for applications above 720 days.

Financial System - Reserve requirement

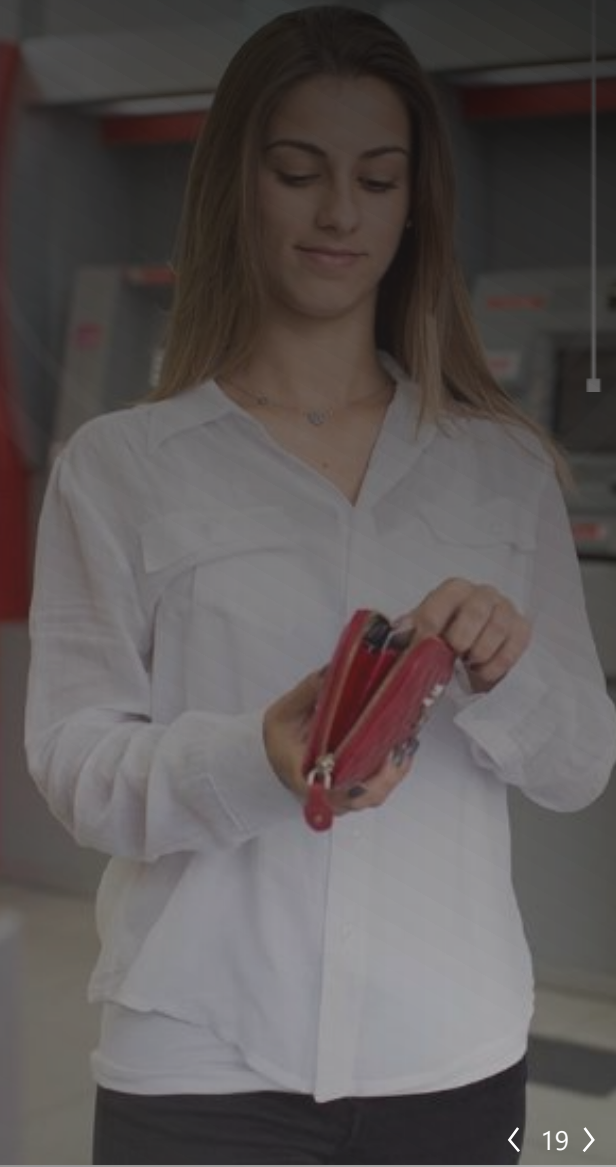
Type of Deposits Allocation	Rate			Mandatory Allocation:	Current Remuneration (maximum rates)
	Before 2008 Financial Crisis	During the Crisis	Current		
Demand Deposit					
Reserve Requirement	45%	42%	21%	Cash deposit in Bacen	-
Reserve Requirement - Additional	8%	5%	0%	-	-
Rural Loan	25%	30%	30%	Allocate 30% for Rural Loan	8% ¹ p.a.
Microcredit	2%	2%	2%	Allocate 2% for microcredit	4% p.m.
Free Funding	20%	21%	47%		
Savings Deposit					
Real Estate Financing	65%	65%	65%	Allocate 65% for real estate financing	TR + 12% ¹ p.a.
Reserve Requirement	20%	20%	20%	Cash deposit in Bacen	TR + 6.17% p.a. ²
Reserve Requirement - Additional	10%	10%	-	Mandatory allocation was extinguished	-
Free Funding	5%	5%	15%		
Time Deposit					
Reserve Requirement	15%	14%	31%	Cash deposit in Bacen	Selic
Reserve Requirement - Additional	8%	4%	-	Mandatory allocation was extinguished	-
Free Funding	77%	82%	69%		

1. It is applied to regulated interest rate. 2. If the Selic rate target is equal or less than 8.5%, remuneration will be TR+70% of the effective Selic Rate.



2. Santander Brasil

2.1 – Corporate Profile



Overview

Only large-scale
**international
bank,**
in Brazil



Our purpose:

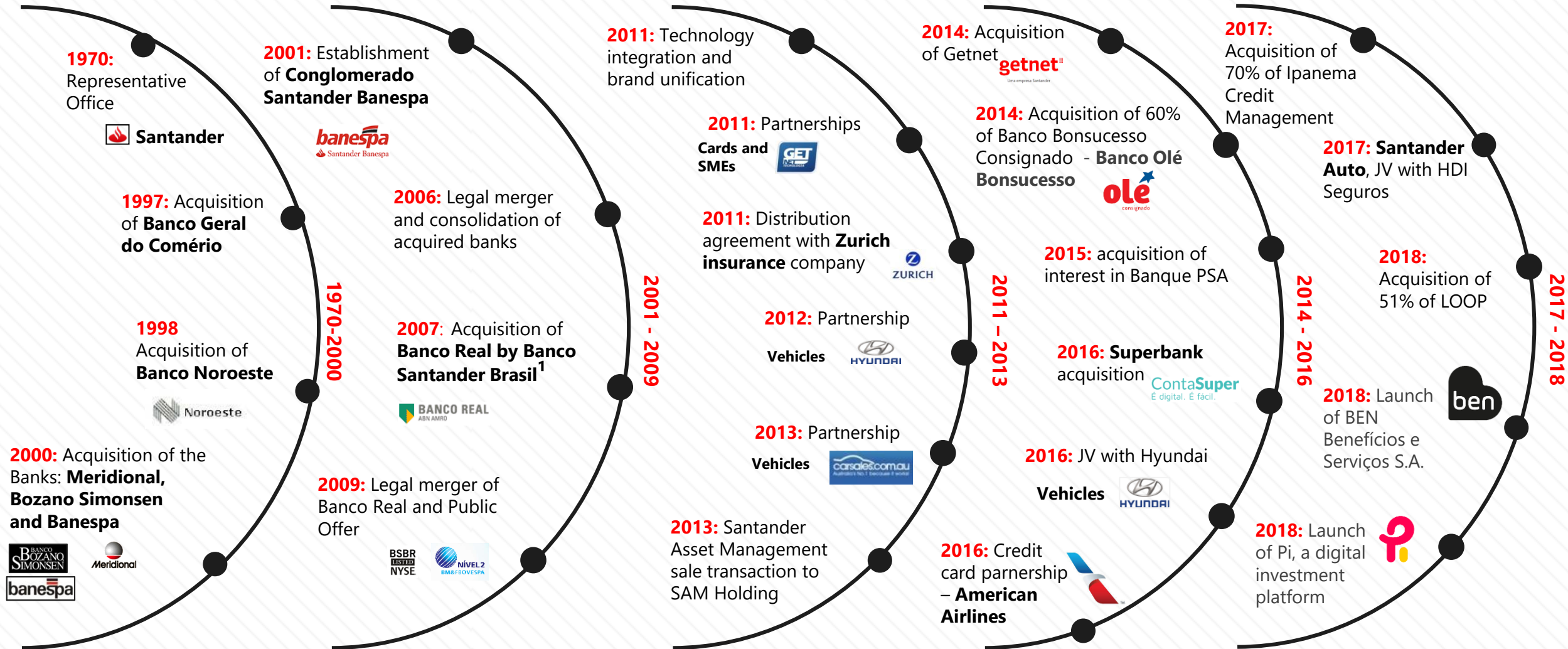
Help people and businesses prosper

Highlights (R\$ MM)

1H19

Total Assets:	R\$ 836,258
Expanded Credit Portfolio ¹ :	R\$ 394,132
Funding from clients ² :	R\$ 668,554
BIS:	16.2%
Managerial Net Profit³:	R\$ 7,120
ROAE ⁴ :	21.3%
Branches + mini-branches	3,799
Own ATMs	13,452
Shared ATMs	23,053
Employees	48,912

History



¹ In 2007, Santander Group announced the acquisition of Banco ABN AMRO, controlling shareholder of Banco Real.

Strategy



Preference and Loyalty

Increase customer preference and loyalty by offering targeted, simple, digital and high added-value products and services through a multi-channel platform.



Recurrence and Sustainability

Generate results in a sustainable and profitable manner, with greater revenue diversification, aiming to strike a balance between loans, funding and services, while maintaining a preemptive risk management approach and rigorous cost control.



Capital Discipline and Liquidity

Be disciplined with capital and liquidity to preserve our solidity, face regulatory changes and seize growth opportunities.



Opportunities

Achieve profitable market share gains through our robust portfolio, optimize the ecosystem and launch new ventures, consistently improving the customer experience.

Our purpose is to help **people and businesses prosper**



Sustainability: helping **businesses and people prosper**, while supporting Brazilian society in its transformation into Brazil of the 21st century, through three strategic pillars:

Efficient and Strategic Use of Natural Capital



Sustainable Financing

Loan portfolio¹ of
R\$ 1.9 billion

Development of Human Potential



Universities

15.1 mil²
scholarships

289
partner
Universities

Resilient and Inclusive Economy



Prospera Microcredit

R\$ 929 MM
loan portfolio¹

With ethical values as the foundation and technology at the service of people and businesses

¹ Loan portfolio from June 2019. ² Since 2015.

Sustainability: Governance and Awards

Governance



Responsible Banking, Sustainability and Culture Committee of the Santander Group

- Board with a global oversight on the topic



Sustainability Committee

- Purpose: responsible for advising the Board of Directors on subjects relating to social and sustainable development issues



Sustainability Department of Santander Brasil

- Elaboration and execution of local sustainability strategies

Voluntary Commitments



Santander Brasil Awards

9th consecutive year included in the **Social Responsibility and Corporate Sustainability Index of B3** – Brasil, Bolsa, Balcão;

Guia Exame de Sustentabilidade: promoted by Exame magazine, from Editora Abril. The Bank was one of the companies featured in the publication;

Federación Latinoamericana de Bancos (FELABAN) and International Finance Corporation (IFC): recognized as "Leader in Efficiency Practices";

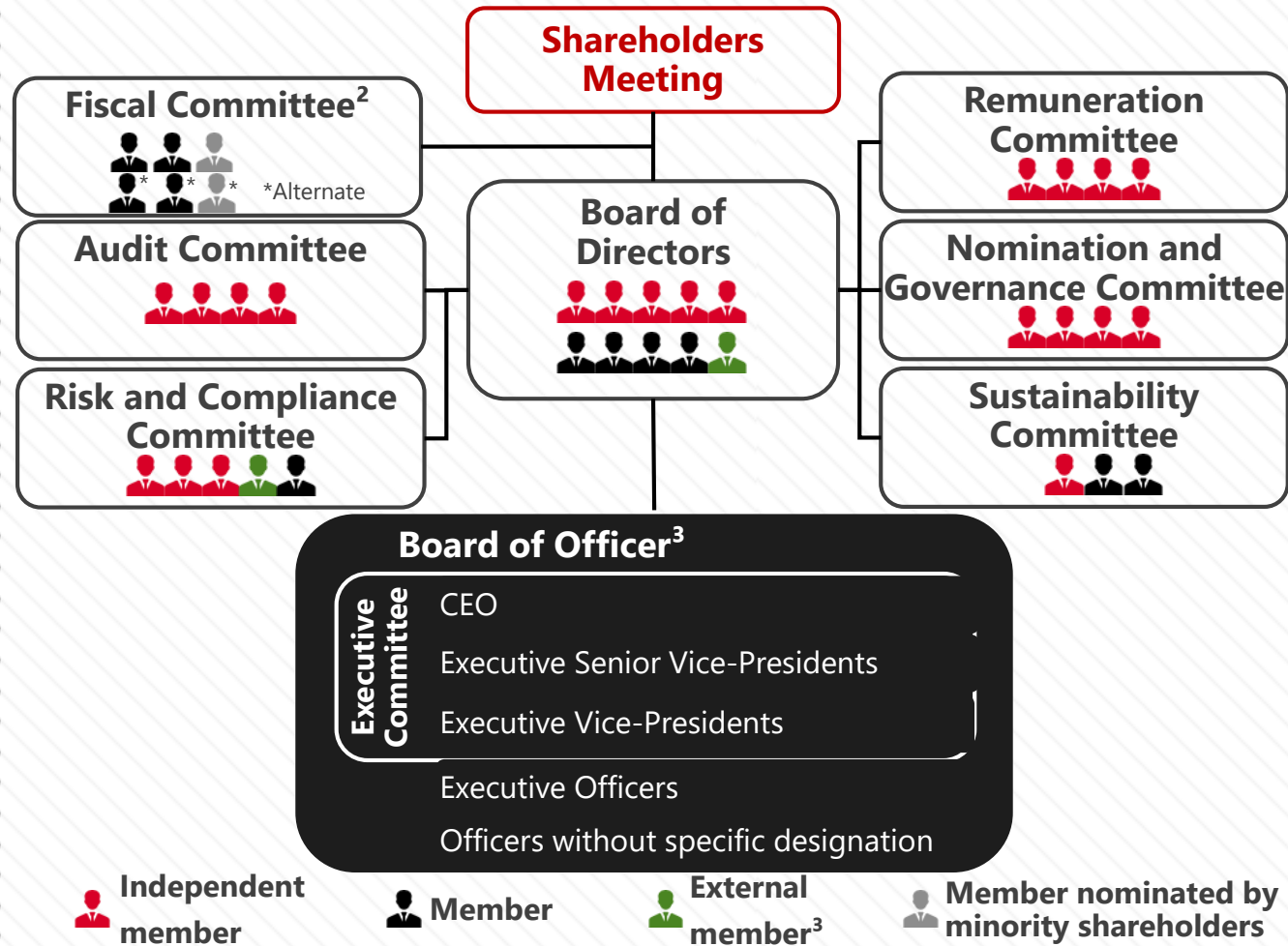
CDP (Carbon Disclosure Project): recognized as one of the largest Brazilian leaders in climate change , having reached the highest score among players in the financial sector;

FTSE4Good: inclusion of Santander Brasil as part of the FTSE4Good Index Series;

United Nations: with the Prospera Santander Microcredit case, the Bank was acknowledged by the UN at the event Sustainable Development Goals in Brazil – The Role of the Private Sector;

MSCI ESG Rating: in 2019, we received a rating of AA (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment.

Governance **structure**¹



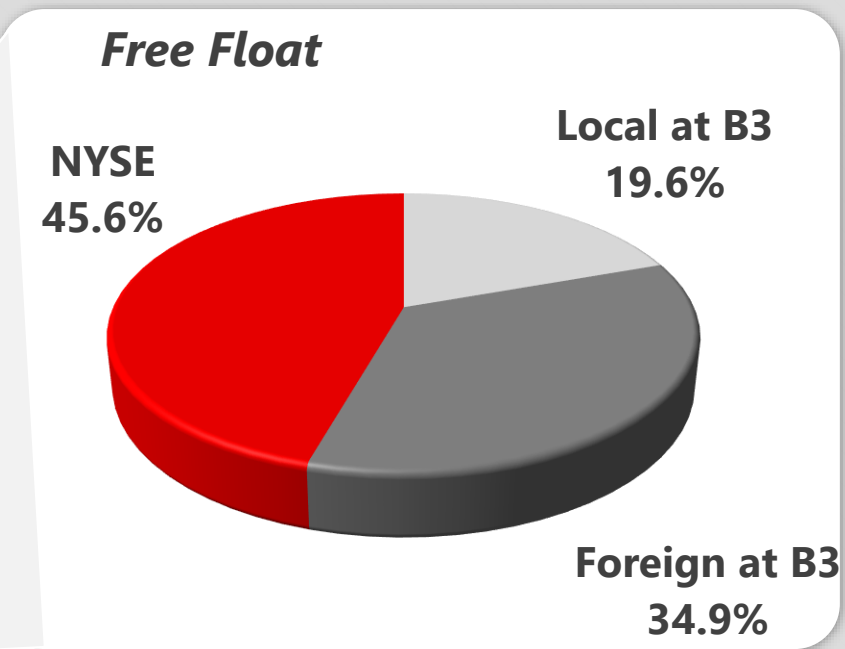
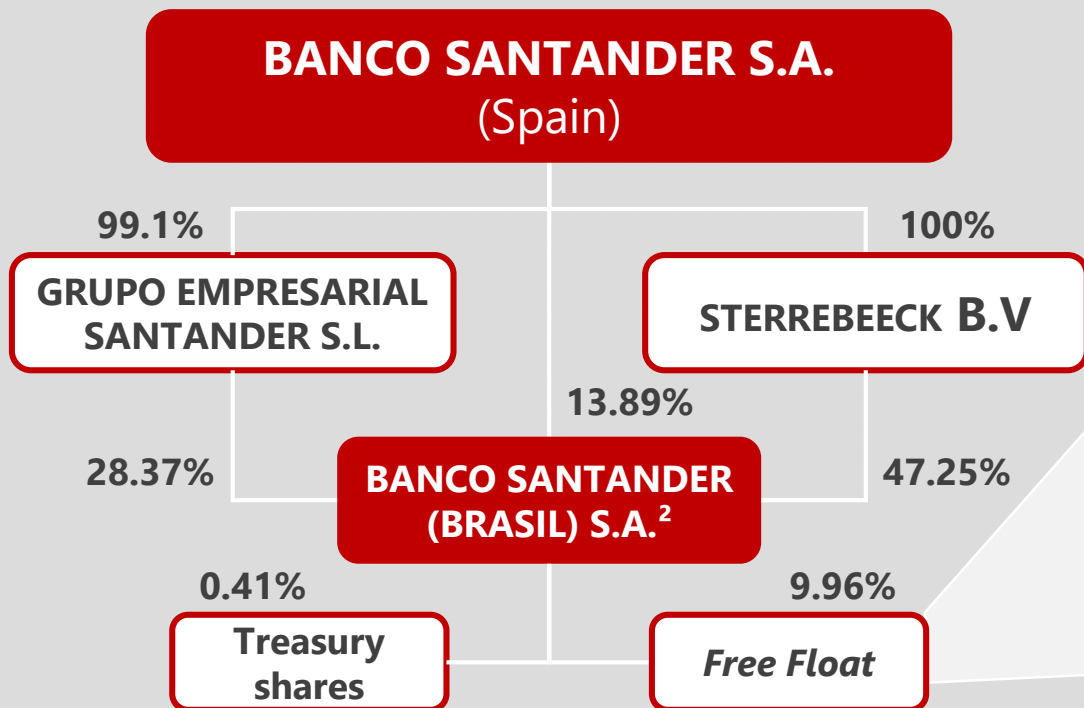
Governance **practices**

- 50% of our Board of Directors members are independent.
- The positions of Chairman of the Board of Directors and Chief Executive Officer may not be held by the same person.
- Independent committees reporting directly to the Board of Directors.
- Regular market meetings with information widely disclosed on our Investor Relations' website.
- The Audit, Remuneration and Nomination and Governance committees are entirely comprised of independent members.

¹As of June 2019. ² The elected members only will take office after Brazilian Central Bank approval. ³The Board of Officers has the support of fourteen executive committees: Retail Business Committee, Wholesale Business Committee, Risks Executive Committee, Risk Control Committee, Financial Committee, ALCO Committee, Productivity Committee, Strategy Committee, Real Estate Committee, Ethics and Compliance Committee, Contingencies Committee, People Committee (HR), Institutional Relations Committee and Products Approval Committee. The objective is to guarantee that the Officers' decisions meet the directives and aspirations of the organization in a systematic and transparent manner. ⁴Members without commercial, employment or management relationship with the organization currently, but not independent. < 26 >

The shares of Banco Santander (Brasil) S.A. are listed on **NYSE** and on **B3**¹

Simplified Shareholding Structure (Jun-19)

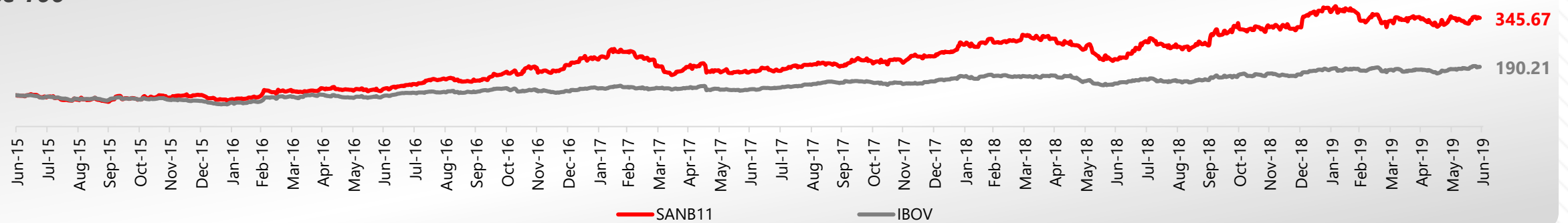


¹B3 – Brasil, Bolsa, Balcão. ²Includes shares owned by the administrators, which is less than 0.12%.

Return to our **shareholders**

Stock Price Evolution¹

Base 100



	6M19	6M18	Var. 12M	2Q19	1Q19	Var. 3M
Earnings (annualized) per Unit ² (R\$)	3.81	3.15	21.1%	3.89	3.73	4.3%
Dividend + IoC per Unit, Last 12 Months ² (R\$)	1.98	1.84	1.7%	1.98	1.87	5.7%
Unit closing price ³ (R\$)	45.46	29.30	55.2%	45.46	43.97	3.4%
Market capitalization ⁴ (R\$ billion)	169.75	109.53	55.0%	169.75	164.26	3.3%
Book Value per Unit ⁵ (R\$)	18.40	16.73	10.0%	18.40	18.10	1.7%
ROE annualized ⁶	21.3%	19.3%	2.0 p.p.	21.3%	21.1%	0.2 p.p.

¹ Historical prices excluding dividends and interest on capital. Source: Bloomberg. ² Considers the number of Units disregarding treasury shares at the end of the period. ³ Closing price at the end of the period. ⁴ Market Capitalization: Total Units (Unit = 1 Common + 1 Preferred) x Unit closing price at the end of the period. ⁵ Book Value excludes goodwill. ⁶ Excluding 100% of the goodwill balance (net of amortization).

Ratings

Global Scale

Local Scale

Local Currency

Foreign Currency

National

Long Term

Short Term

Long Term

Short Term

Long Term

Short Term

Standard & Poor's¹
(outlook)

BB-
(stable)

B

BB-
(stable)

B

brAAA
(stable)

brA-1+

Moody's²
(outlook)

Ba1
(stable)

NP

Ba3
(stable)

NP

Aaa.br

Br-1



2. Santander Brasil

2.2 - Technology



Technology – innovations on Santander App and Internet Banking

Individuals



Meu Bolso

a new functionality available in the Santander On in the Santander app, which helps customers better manage their financial lives, displaying monthly income and expenses by category.

Buy-and-sell stocks

Through the Santander app, customers can buy-and-sell shares in the stock exchange with just three clicks.

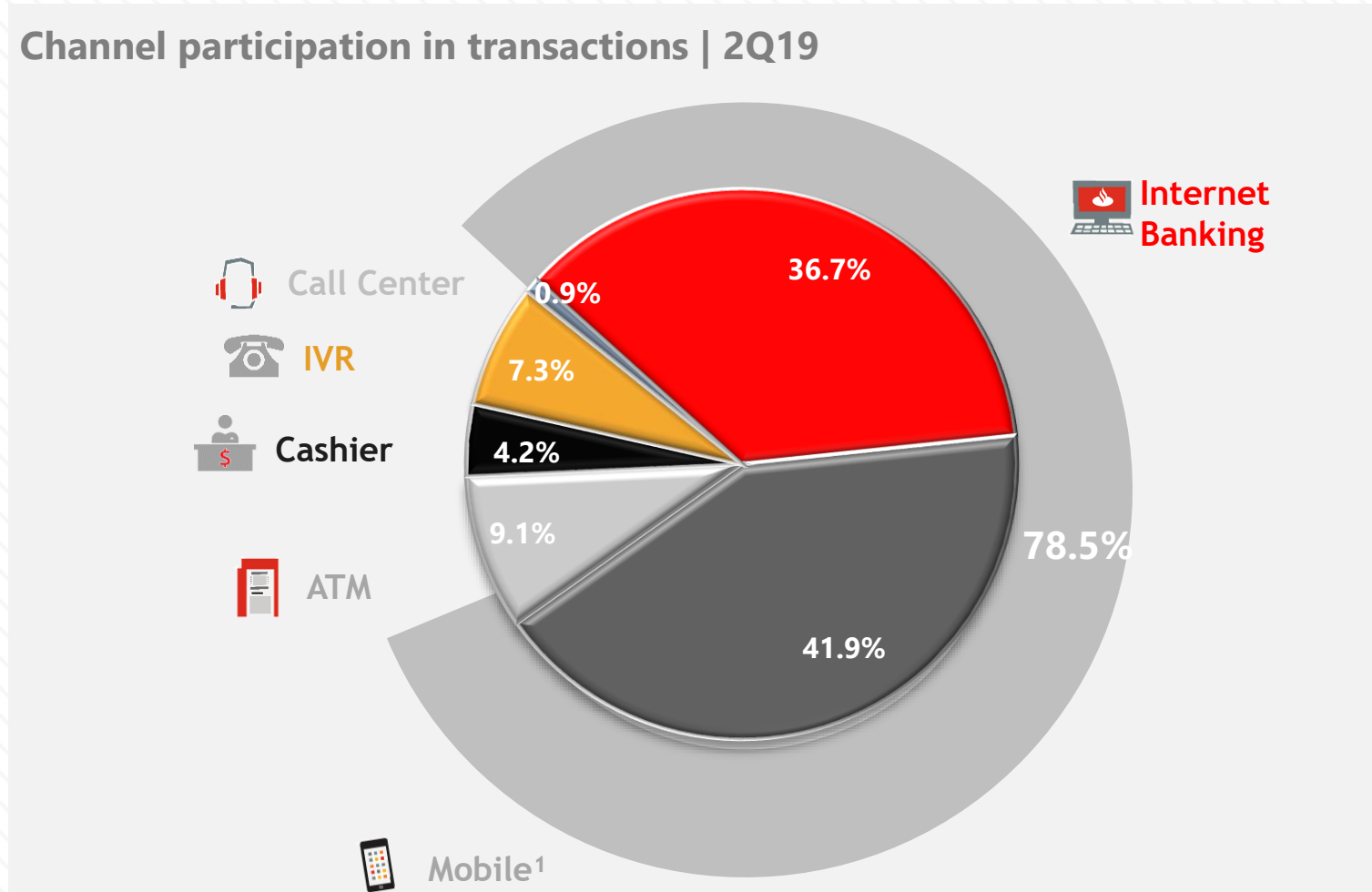
Corporate & SMEs



Internet banking

- ✓ Online consultation and generation of consolidated bank statements, in a practical and digital way.
- ✓ Scanning of the ID Santander to access the corporate platform without using an ATM for authorization.

Technology - Internet banking and mobile transactions represented 78.5% of the Bank's total transactions in 2Q19



¹ Includes tablet transactions. Note: data refers to total transactions, composed by financial and non-financial.

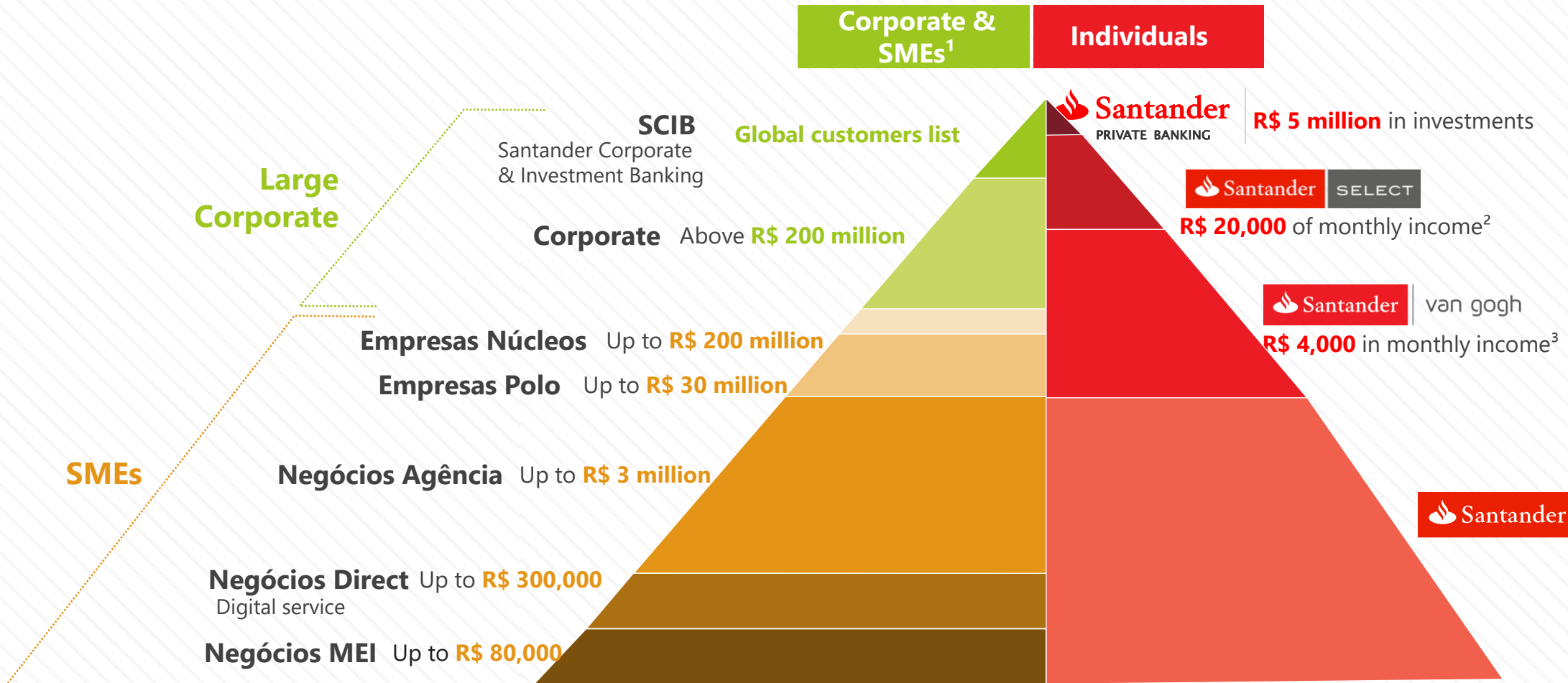


2. Santander Brasil

2.3 – Business Overview



Adequate segmentation for the reality of our customers

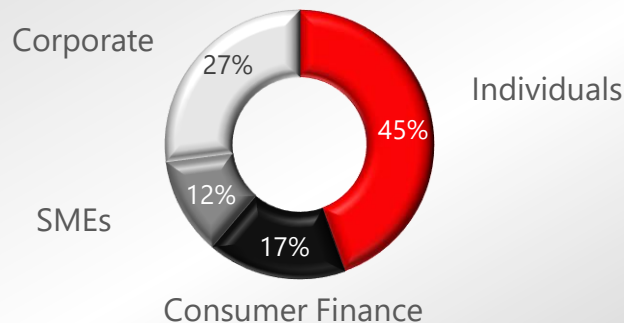


¹ Figures refer to annual revenues. ² Or monthly income above R\$ 10,000, besides R\$ 30,000 in investments or R\$ 300,000 in investments without proven income. ³ Or a minimum of R\$ 40,000 in investments.

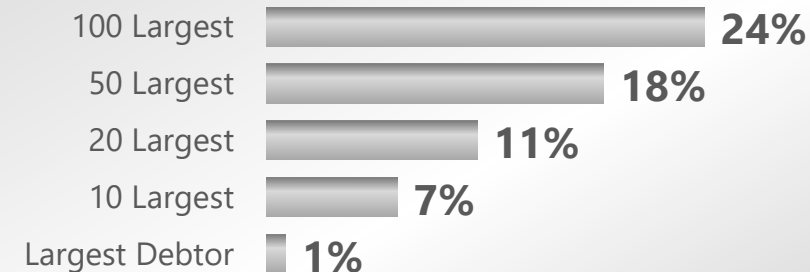
Loan Portfolio Segmentation – Overview

Loan Portfolio

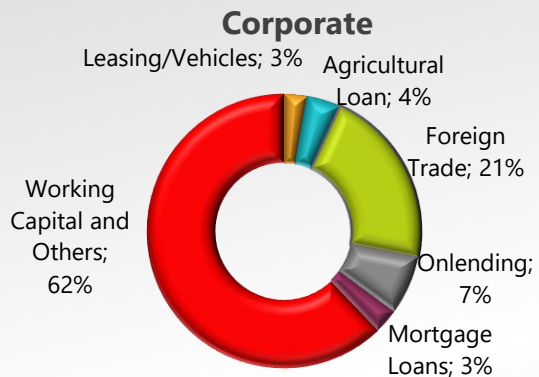
Total: R\$ 317.6 billion



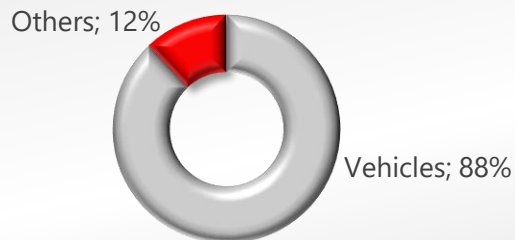
Loan Concentration Risk



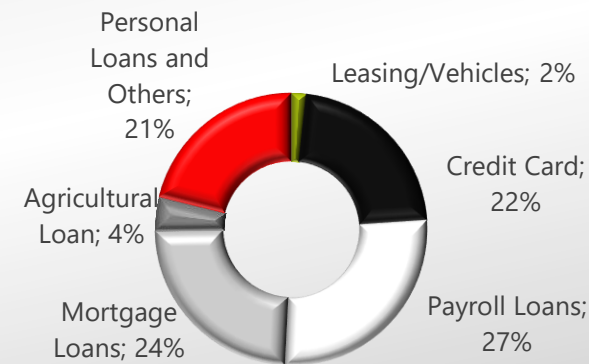
Loans by product and segment Share



Consumer Finance



Individuals

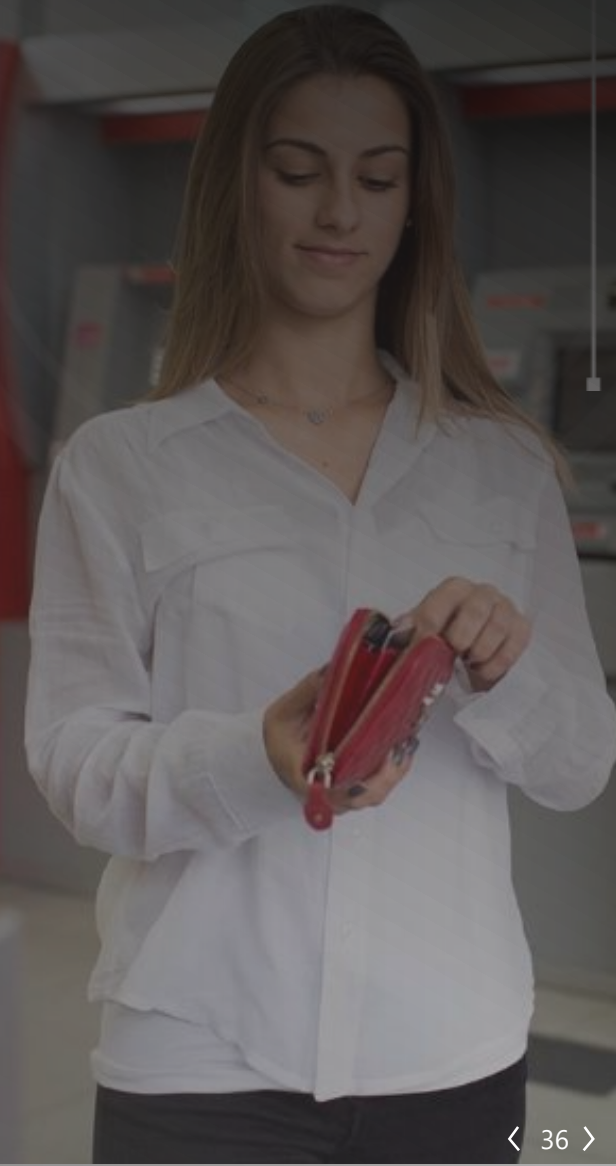




2. Santander Brasil

2.3 – Business Overview

Retail



Loan portfolio – We are an international bank with focus on retail

Share of total portfolio (%)
Jun-19

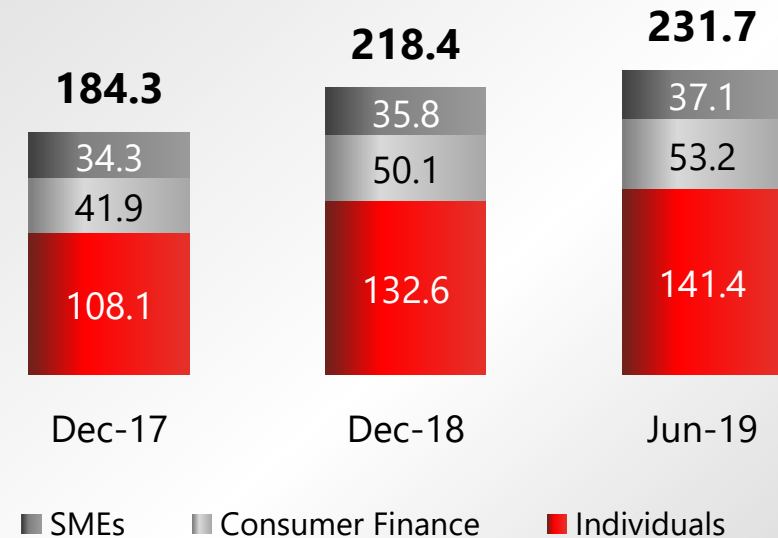
Retail

73%

27%

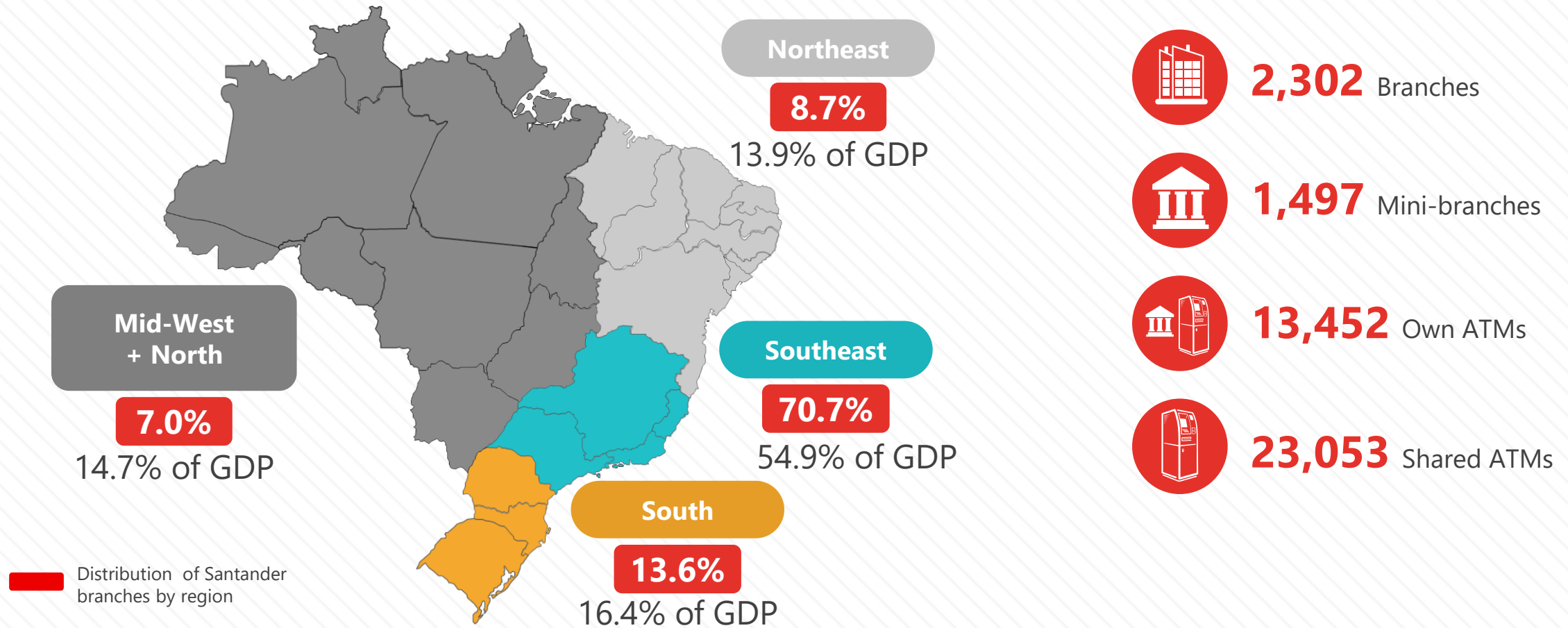
Wholesale

Loan Portfolio - Retail¹
R\$ billion

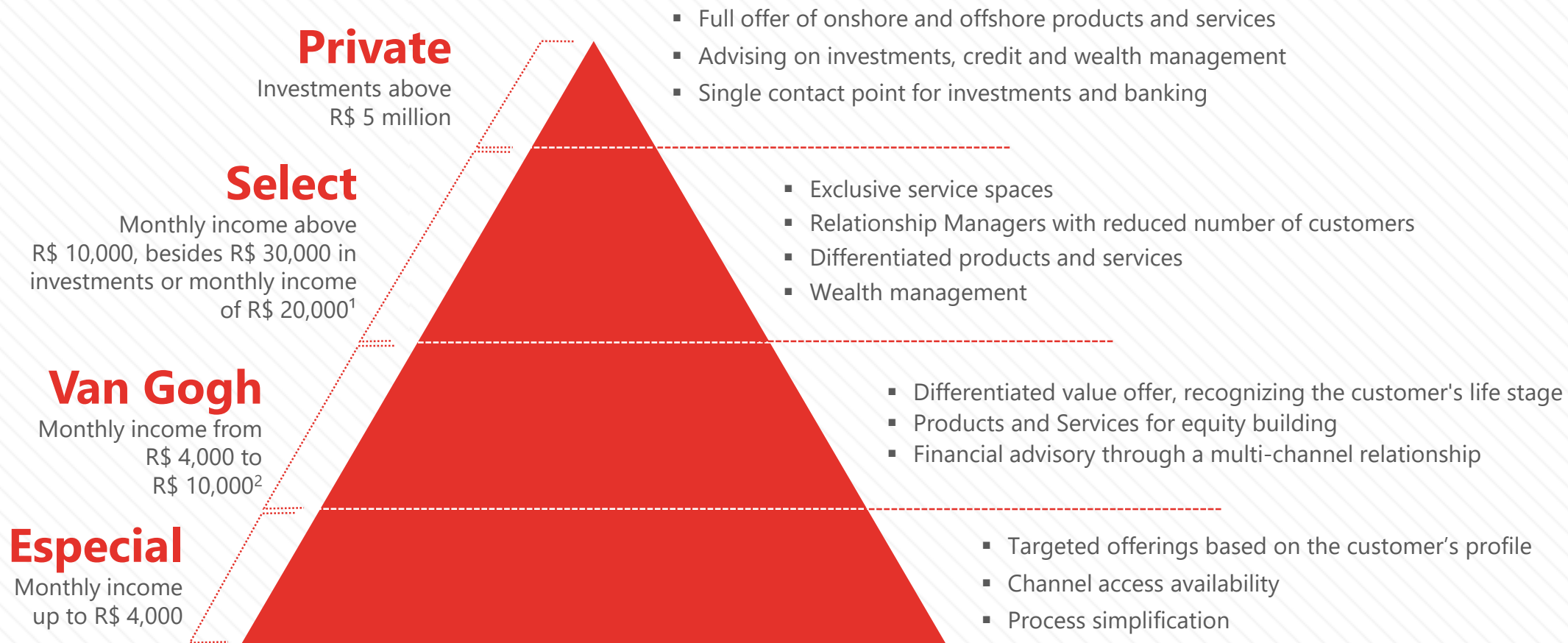


¹ We reclassified the loan portfolio between SMEs and Corporate segments. Meanwhile, we also have changed the 2018 information in order to give better comparison.

Retail – Geographical diversification



Retail – Value proposals adjusted to Individuals



¹ Or R\$ 300,000 in investment without proven income. ² Or R\$ 40,000 in investments.

Retail – Innovative services and solutions in retail



Cards

- We **partnered** with one of the **leading online travel agencies** in the nation to issue cards providing services and benefits to travelers.
- Our **market share reached 13.4%**¹ (+0.9 p.p. YoY) in loan portfolio, while our **total turnover expanded by 22%** YoY in this quarter.



Real Estate

- We launched a joint campaign with a large retailer to present an appealing offer for mortgage loans, at competitive terms.
- We partnered with the biggest group of real estate portals in the country, **offering a pioneering online property purchase experience.**



Payroll Loans

- Market share in the loan portfolio came to **10.5%**¹ (+1.2 p.p. YoY).
- **Digital channels** saw a **78% rise** in the number of **contracts generated in twelve months.**



Agro

- We continued to expand our agro-oriented stores, which saw the opening of another unit in the South region of Brazil. Thus, we now have a **total of 24 stores in the country.**
- In the issuance of **agribusiness credit notes ("LCA")**, our market share hit 9.2%¹ (+2.7 p.p. YoY).



Meu bolso, Santander On

- New functionality available in the Santander On in the Santander app, which helps customers better manage their financial lives, displaying monthly income and expenses by category. This is yet another initiative that reinforces our commitment to financial education and transparency with our customers.



SMEs

- **We announced** a new service model with a differentiated offer for small entrepreneurs, **Santander DUO**, which unifies the individual and business accounts, putting it in the hands of just one manager with a single fee, including the 10-day interest-free benefit provided by Santander Master.
- As a cross-sell opportunity, when **opening a "MEI" (individual microentrepreneur) account**, the customer receives advantages in the acquisition of SuperGet.



Getnet

- **SuperGet's** offering, geared towards individuals and microentrepreneurs, is already reflecting in a customer base increase, with **200 thousand new customers in the segment.**
- We launched **split payments** on Getnet's digital platform, with the goal of improving payment management.

Retail – New ventures



BEN Benefits and Services

- ✓ Operating in the benefits sector, starting with food and meal vouchers, working in partnership with the Visa Vale brand.
- ✓ To offer a better experience for end-customers, in addition to differentiated services for the companies' HR departments and better cost-benefit for the commercial establishments.
- ✓ Potential synergies with the wholesale, SME and individuals segments, as well as with Getnet.
- ✓ Accreditation process continues to make good progress, and reached 143 thousand establishments in June.



Pi

- ✓ Digital investment platform that caters to customers looking for more autonomy and practicality in the purchase of investment products.
- ✓ It complements our investment offering, reaching both account and non-account holders.
- ✓ Access to products from several financial institutions.
- ✓ Portfolio includes approximately 180 fixed-income products and we began the distribution of investment funds.

Strategic Business Retail



Cards



Acquiring – Getnet



Consumer Finance



Mortgage



Payroll Loans



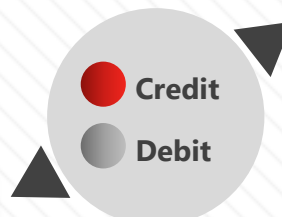
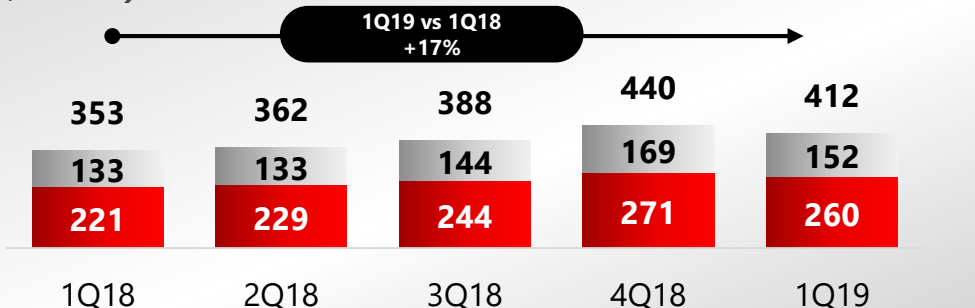
SMEs



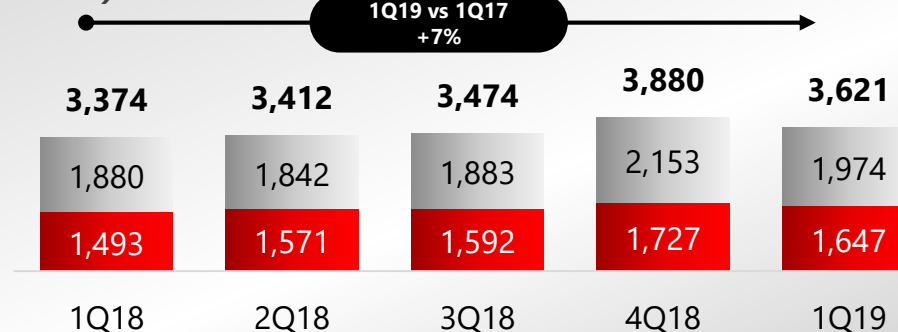
Cards – Market Overview

Solid growth in the share of card usage in household consumption

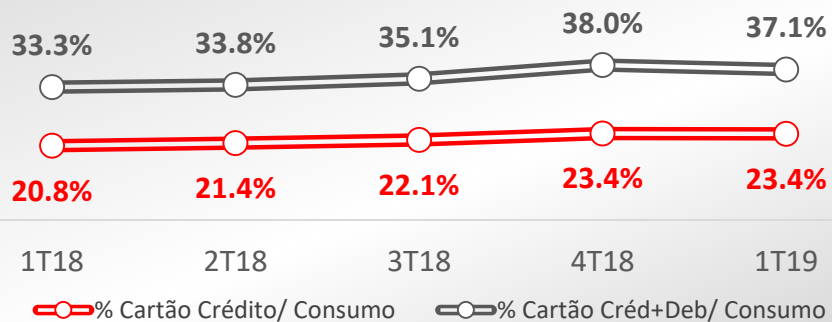
Total turnover¹
(R\$ billion)



Transactions²
(million)



Participation in the household consumption¹



¹ Source: ABECS (Brazilian Association of Credit Card Companies and Services) – “Monitor bandeiras”, as March-19. Methodology includes all acquiring. ² Source: ABECS, as of March-19.



Cards – Santander Brasil



Partnership

We disclosed the partnership with one of the main travel agencies in Brazil in the issuance of cards with services and benefits to travelers.



Santander Way

We reached over 6.9 million of active clients and, as from this quarter, the travel insurance coverage can be contracted directly using the app.



Santander Credit Plan

We undertook actions to disclose this new option of sales in installments that strengthens the consumer's purchase power and reduces the store owner's receipt term.



AAdvantage®

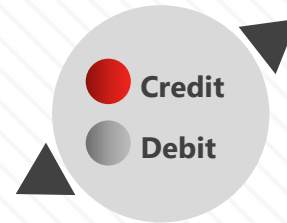
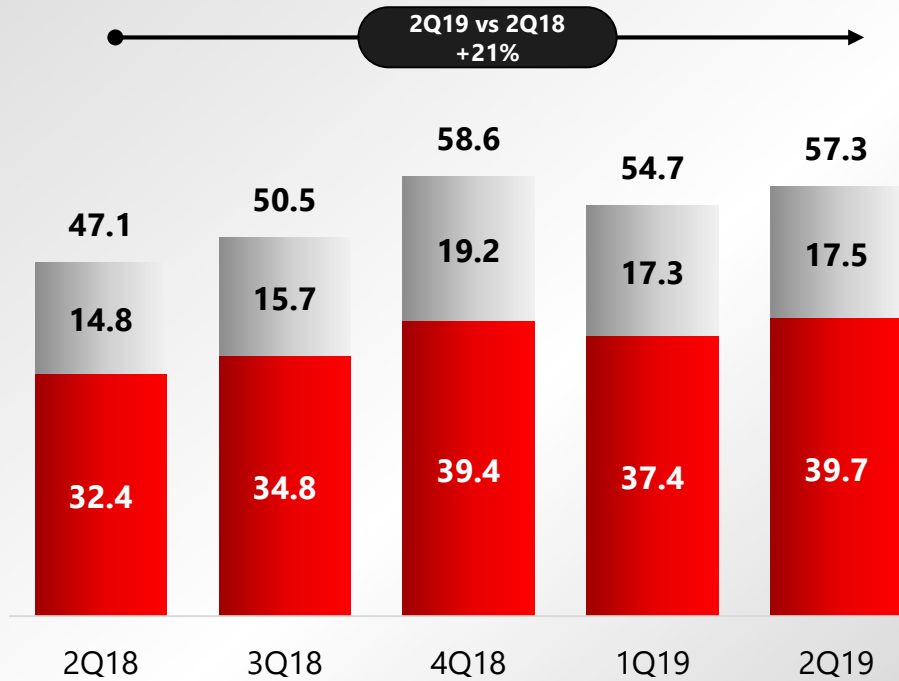
Campaign for acquisition of cards during a sports event that grants American Airlines' additional miles.



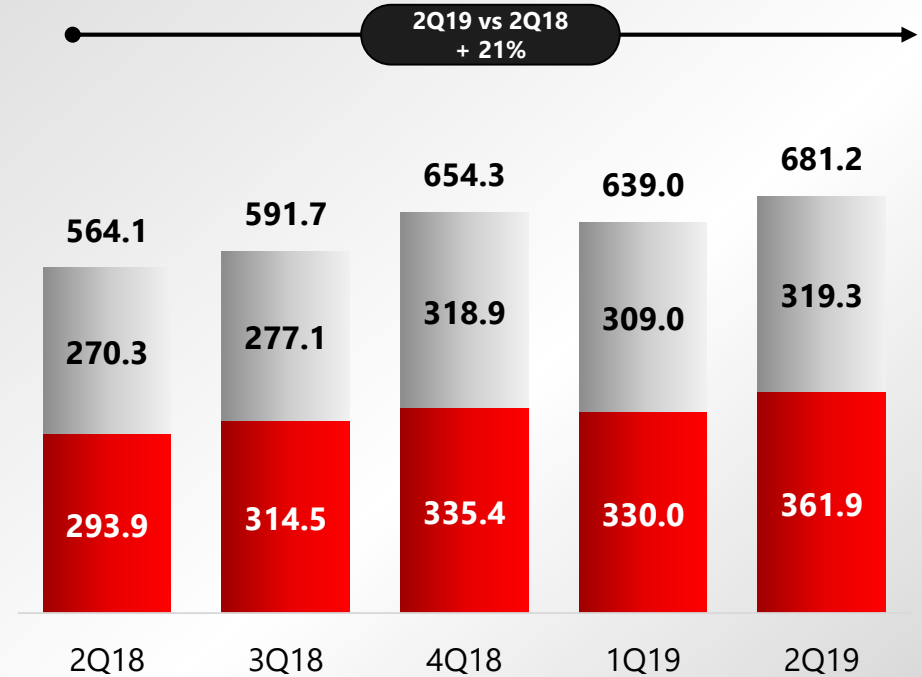
Cards – Santander Brasil

Accelerated and constant turnover growth in relation to the market

Turnover¹
(R\$ billion)



Transactions
(million)



Source: Santander Bank. ¹ Cards turnover do not include withdrawal transactions, but only purchase volumes.

Strategic Business Retail



Cards



Acquiring – Getnet



Consumer Finance



Mortgage



Payroll Loans



SMEs



Acquiring

Getnet, it's more business

Physical

SuperGet
Super com você

Mobile
Wireless connection
with your Smartphone

**RECEIVE IN
2 DAYS WITH
A 2% RATE**

ONE INSTALLMENT CREDIT AND DEBIT

**NEW CONSUMER
EXPERIENCES**

Digital

DIGITAL STORE

MARKET PLACE

Loja Digital
Marketplace
Check out
Antifraude
Motor GET
Cofre
Conciliador
Boleto Bancário
Débito/Crédito
Recorrência

GETDATA

GETNET APP

DIGITAL POS

Quality and Security



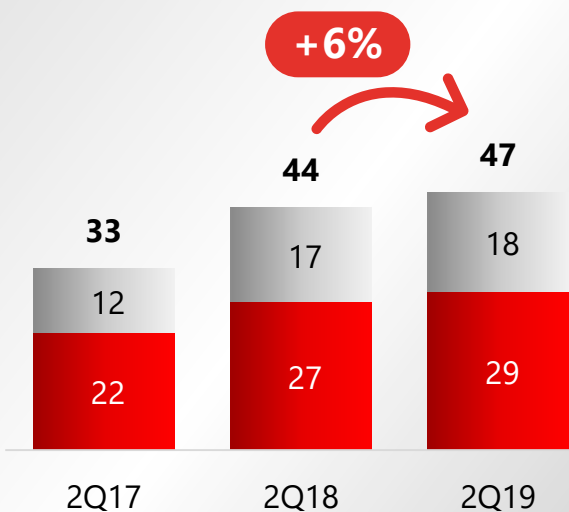
One of the best companies to work for - IT



Acquiring

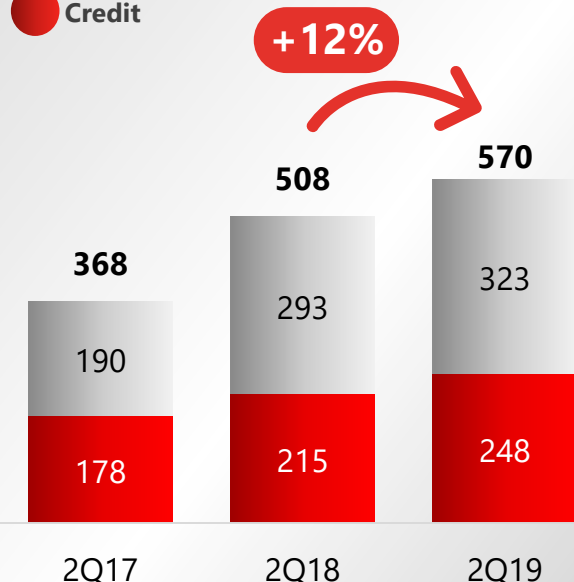
Turnover (R\$ billion)

Debit
Credit



Transactions (million)

Debit
Credit



11.5%
Market Share¹ in
turnover

1H19 turnover
jumped
11%
in
12 months



¹Source: ABECS, "Monitor Bandeiras" as of 1Q19 (new criterion).

Strategic Business Retail



Cards



Acquiring – Getnet



Consumer Finance



Mortgage



Payroll Loans



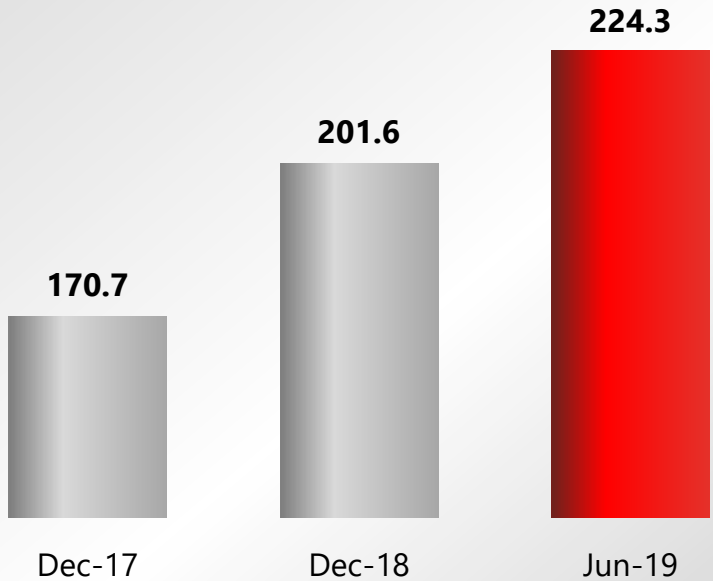
SMEs



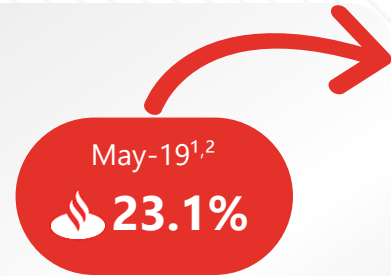
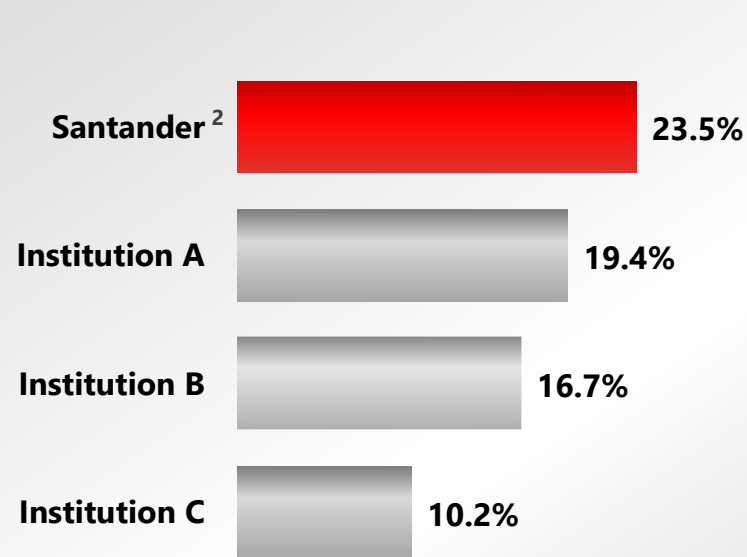
Total Vehicle Portfolio - Market Overview

Overview and market share

Loan portfolio¹
(R\$ billion)



Market Share¹ - Loan portfolio
Mar-19



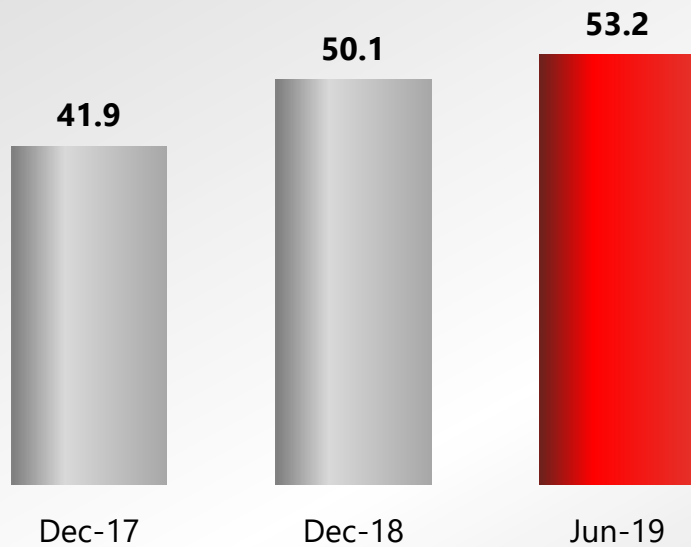
Source: ¹ Brazil Central Bank. ²Total vehicles' market share (Individuals and Corporate); including Consumer Finance, branch network, RCI and PSA.



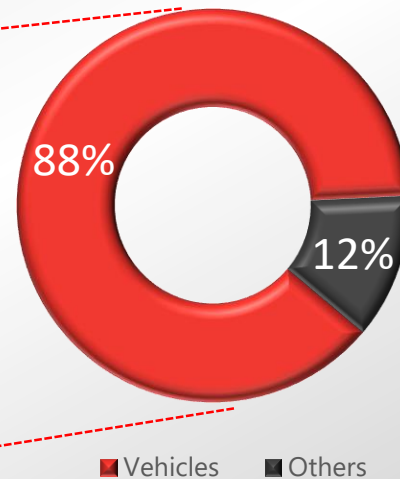
Consumer Finance – Santander Brasil

Total portfolio **and vehicle financing for individuals**

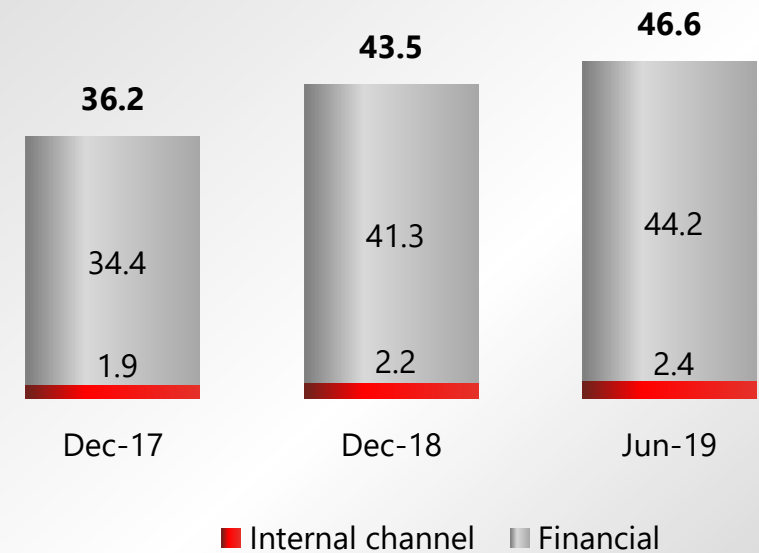
Loan portfolio – Total
R\$ billion



Breakdown of Consumer Finance Portfolio (%) – Jun-19



Vehicles Financing for Individuals¹ – Total
R\$ billion



¹ Considering vehicle financing transactions originated through branches (internal channel) and external channel (contemplating RCI + PSA).



Consumer Finance – Santander Brasil

Santander Financiamentos



55 years in the auto financing market



24.3 thousand active intermediary **customers**¹



Leadership in consumer auto loan²:

Market share 25.3%²

in loan portfolio
of individuals

+ negócios

- Digital Platform: business model innovation in the auto market
- Greater agility in sales and improved efficiency
- Expansion of covered activities.

+ vezes

- New way of making installment purchases, with focus on the goods and services segment (CDC)³
- Agile pre-credit analysis
- Digital process, with electronic signature.

Cockpit.

- Complete and integrated CRM solution for car dealers, with better lead⁴ management, pricing (buying and selling) and financing, fostering more sales and dealership monetization.



Consumer Finance – Santander Brasil

Business details



Segments

Vehicles

- Segment leader, with operation in new and used cars, as well as motorcycles;
- Strong activity as Automaker Bank.

Goods & Services

- Operation in the furniture, tourism, building materials, hospital, technology and sustainability segments.

Webmotors

- Largest web portal for car ads in Brazil, with over 13.8 car dealerships as customers¹;
- Averaging 11.1 million of unique visits per month².

Joint Ventures



White Label



Strategic Business Retail



Cards



Acquiring – Getnet



Consumer Finance



Mortgage



Payroll Loans



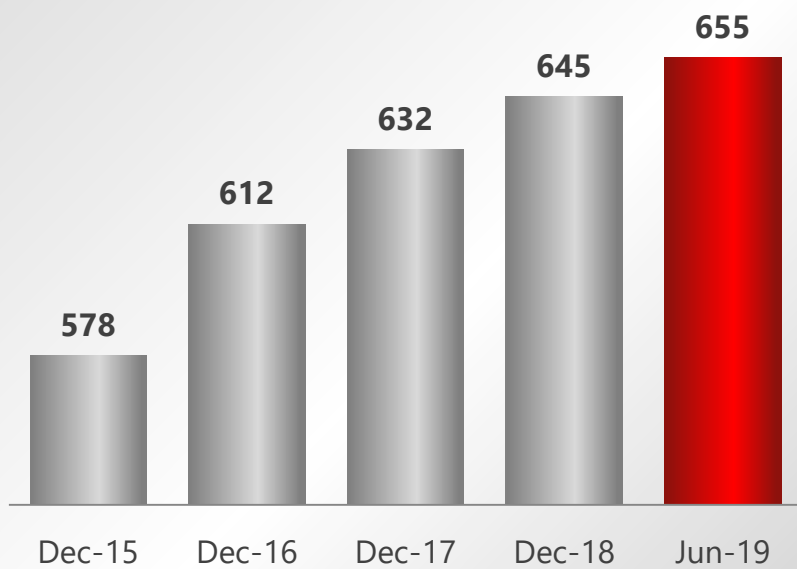
SMEs



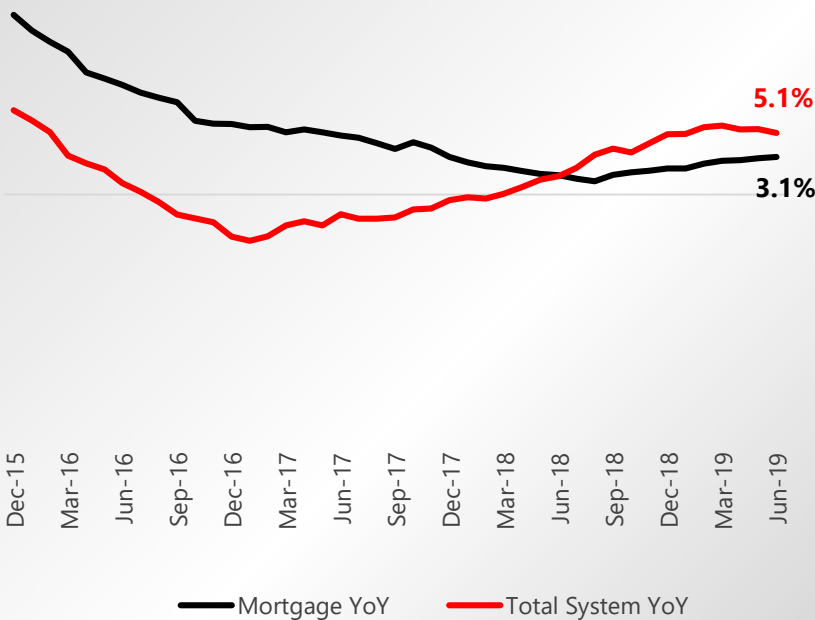
Mortgage – Market Overview

Overview

Mortgage Loan Portfolio – Total
R\$ billion



Loan portfolio growth (YoY)



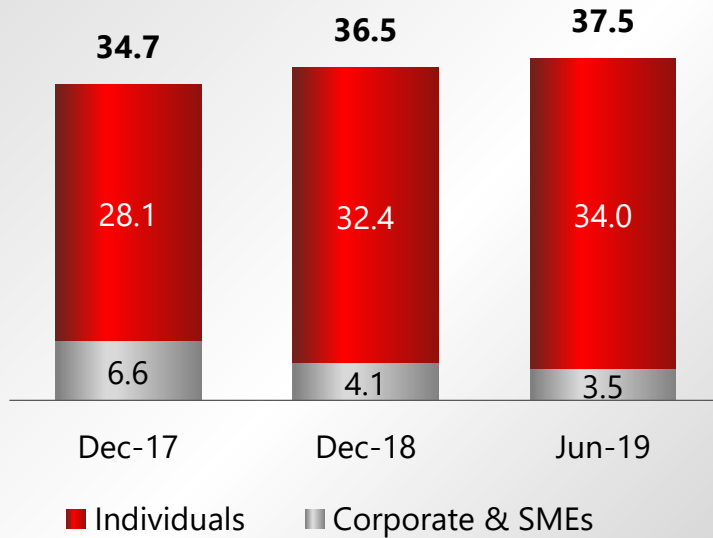
Expansion Opportunity

Mortgage-to-GDP
ratio was
9.4%
in June 2019

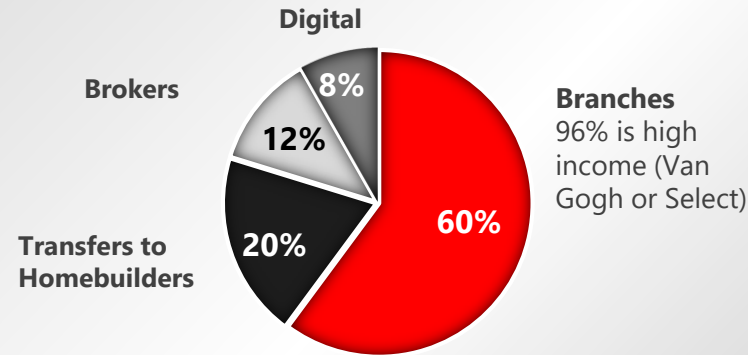


Mortgage – Santander Brasil

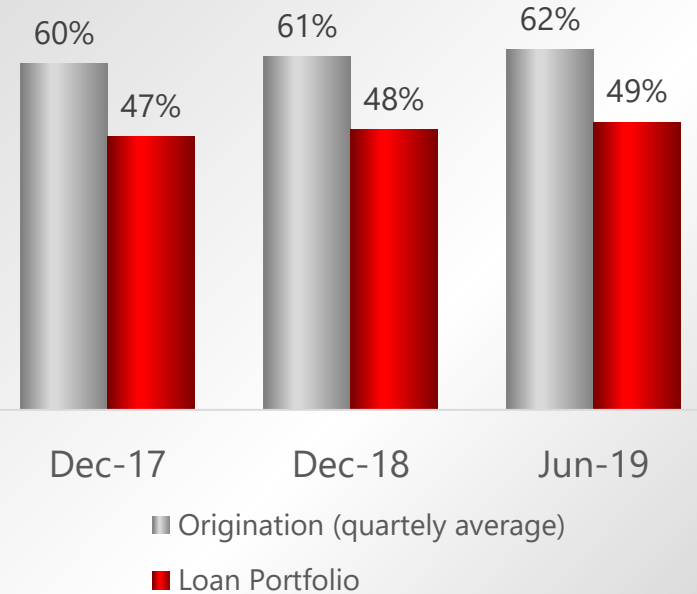
Loan Portfolio Evolution *R\$ billion*



Distribution Channels *Jun-19 – Individuals origination*



Loan to Value *Ratio between loans and the value of collateral*



Strategic Business Retail



Cards



Acquiring – Getnet



Consumer Finance



Mortgage



Payroll Loans



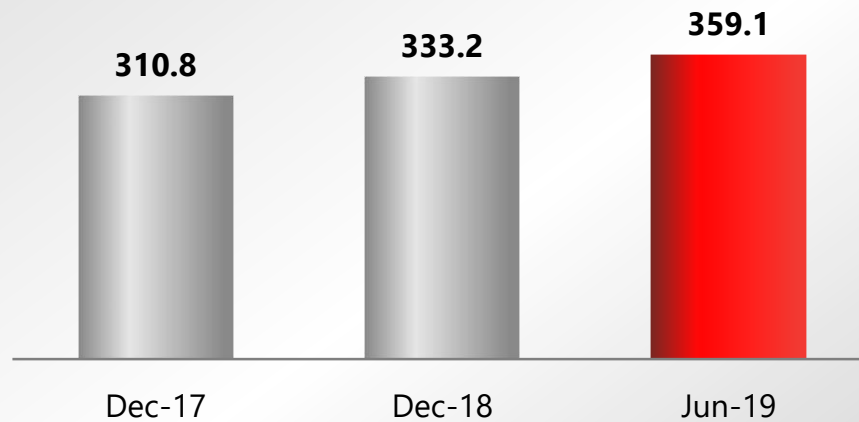
SMEs



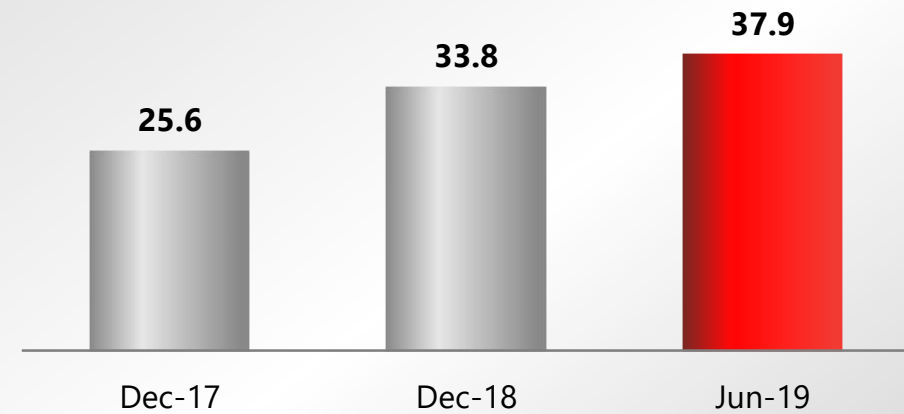
Payroll Loans – Market and Santander Brasil

Overview

Total Payroll Loans | Market¹
R\$ billion



Payroll Loans Portfolio | Santander Brasil²
R\$ billion



¹ Source: Brazil Central Bank. ² Santander portfolio + Olé Consignado.



Payroll Loans – Santander Brasil

Strategy and main initiatives



10.5% market share
in loan portfolio¹

+117 bps YoY

Better customer experience: progress in streamlining processes, including portability of payroll loans, promoting a simple and transparent journey, as well as digital end-to-end purchase across all sales channels.

Multichannel and Digital: Product available, in a simple and easy manner, wherever the customer is. Important advances in the Digital platform with the implementation of Mobile and Internet Banking, ensuring greater convenience to our customers.

Financial Reorganization: Payroll loans as a credit solution, contributing to the financial sustainability of our customers.

Social security: action focused on beneficiaries, aimed at increasing the loyalty of our customer base and achieving market share growth.

New Alliances: Strategy associated with the capturing of new payrolls, fostering customer loyalty through the offering of payroll loans.

¹ Considering internal and external channels, as of May-19, source Brazilian Central Bank.

Strategic Business Retail



Cards



Acquiring – Getnet



Consumer Finance



Mortgage



Payroll Loans



SMEs



Small and Medium Enterprises – Market

Overview

Main Indicators¹



9.6 MM

of total private companies



27%

of GDP



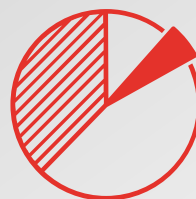
32.4 MM

of formal jobs

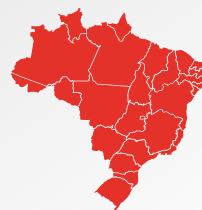
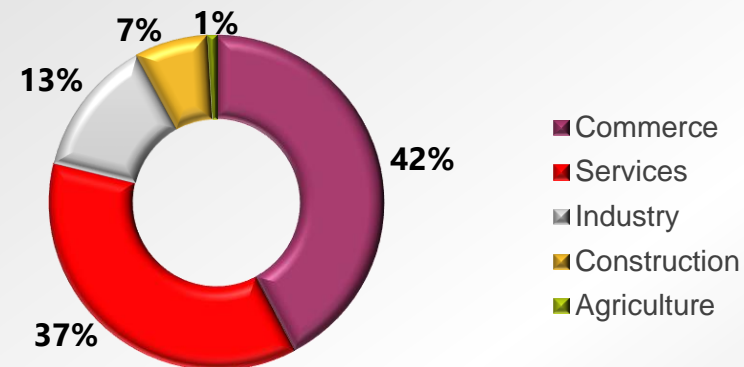


37.7 bi

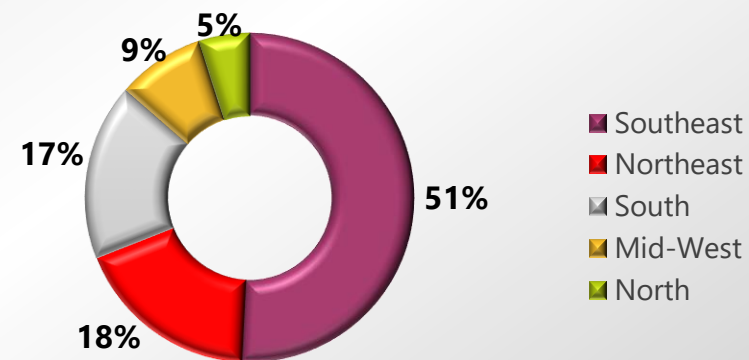
Favorable trade
balance



**Division
by Sector**



**Geographical
Division**

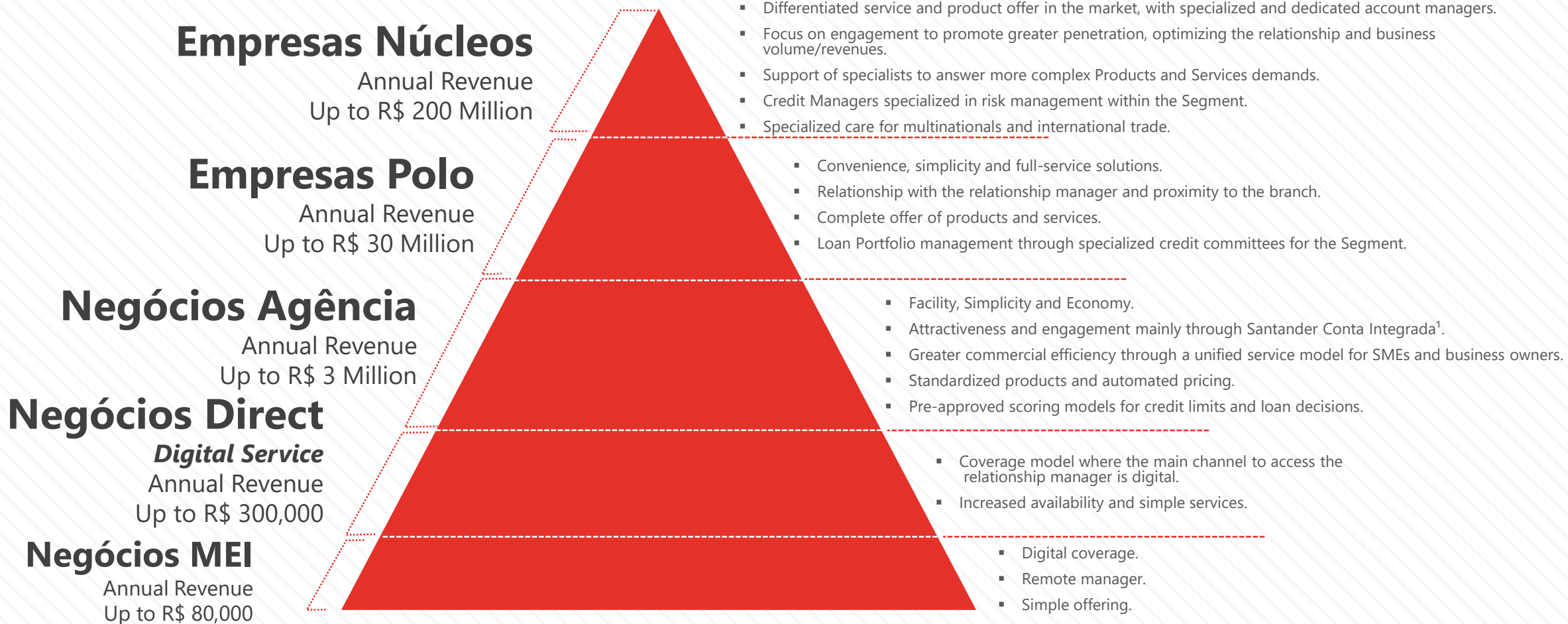


¹ Source: Sebrae



Small and Medium Enterprises – Santander Brasil

Value Proposition and Service Model – Brazilian SMEs



¹ Santander Conta Integrada blends a corporate account with the “Vermelhinha” credit card POS machine to grant advantages for the company by concentrating all sales through MasterCard® and Visa credit cards on Getnet machines and receivables in a Santander current account.

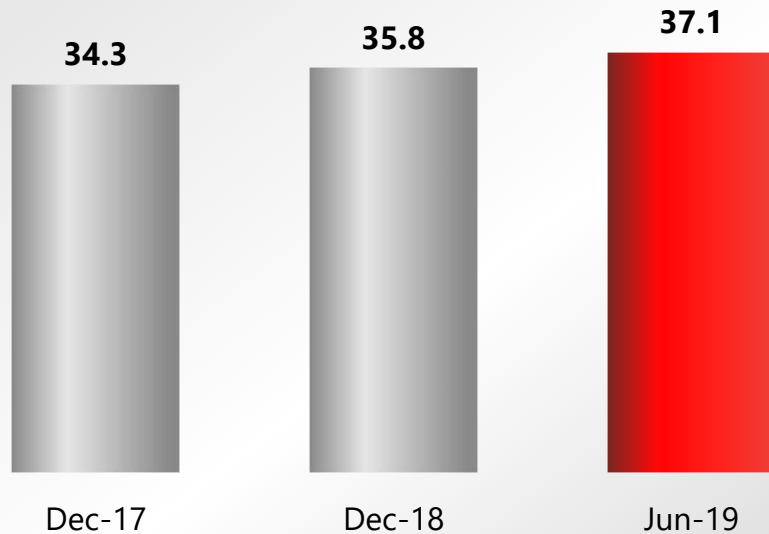


Small and Medium Enterprises – Santander Brasil

Digital Transformation: **greater convenience to our Customers**

Loan Portfolio¹

R\$ billion



More Digital Customers:



Corporate Internet Banking

Full solution for the company's financial management.



Santander Empresas App

Convenience to manage the company from any location and at any time.



ID Santander Empresas

More safety and convenience to authenticate transaction through Internet Banking and App.

¹ We reclassified the loan portfolio between SMEs and Corporate segments. Meanwhile, we also have changed the 2018 information in order to give better comparison.



Small and Medium Enterprises – Santander Brasil

Sector-Oriented Offers: **Products and services with exclusive conditions to meet the specific needs of the Brazilian economy sectors, thus making a stronger contribution for people and businesses to prosper.**

Bars & Restaurants

- Services Package
- Getnet
- Merchant Cash Advance
- BNDES card
- Property Insurance

Fuel Stations

- Services Package
- Getnet
- 24/7 Getnet support
- Cash Collections
- Payment to supplier

Supermarket

- Service Package
- Getnet
- Cash collections
- Short and long term line of credit
- Patrimonial Insurance

High School Education

- Service Package
- Cash Management solutions
- Payroll
- Digital Payroll Loans
- Patrimonial Insurance

Beauty Parlors

- Service Package
- Getnet
- Merchant Cash Advance
- Short and long term lines of credit
- Patrimonial Insurance

Clinics and Medical Offices

- Services Package
- Getnet
- SUS working capital
- Short and long term lines of credit
- Medical income insurance

Franchises

- Franchise working capital
- Conta Integrada Offering + Management
- BNDES lines

Hotels

- Service Package
- Getnet
- Short and long term lines of credit
- Property Insurance
- Digital Sales

Building Materials

- Service Package
- Getnet
- Merchant Cash Advance
- Payment & Receipts
- Property Insurance

Pharmacy

- Service Package
- Getnet
- Short and long term credit lines
- Property Insurance

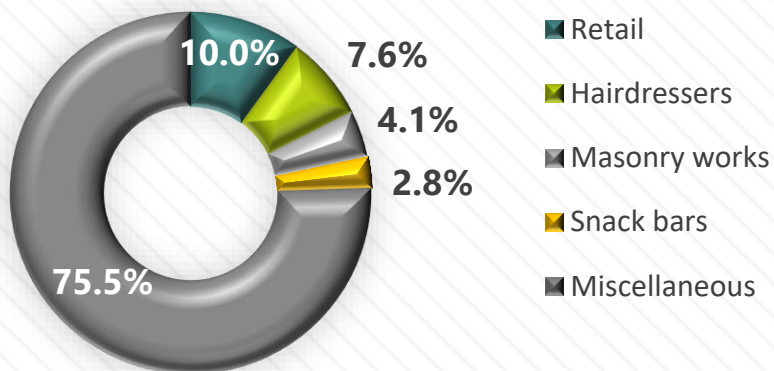


Small and Medium Enterprises – Santander Brasil

Individual Microentrepreneur (“MEI”) - Market Overview

- ✓ **8.1 MM** formal entrepreneurs
- ✓ A MEI is born every **10** seconds
- ✓ Diverse public: **+500** activities
- ✓ Growth: market with **+20 MM** not yet formalized

Sector concentration:



Santander Benefits:



MEI account



Prospera Microcredit Offer



SuperGet



Service by managers with MEI expertise



Small and Medium Enterprises – Santander Brasil

Programa Avançar: **Global Platform to our Customers**

Combines access to online and in-class courses and other training programs, management content, talent hiring/retention tools and support for business internationalization. The initiatives are divided into five pillars:

Santander Negócios e Empresas

Financial offering + **Programa Avançar**

317 events, impacting 1,647 customers in 2019

202,700 portal users



Development: Support and training for executives, both in-class and online.



Internationalization: Advisory, personal attention, products and services that help companies go international, in addition to the **Santander Trade** portal, which gathers information from over 186 countries and provide tools to help businesses expand into foreign markets.



Team Building: Connecting with opportunities, announcement of vacancies and internship program.



Connectivity: The best conditions to bring companies into the digital world, thereby expanding their horizons.



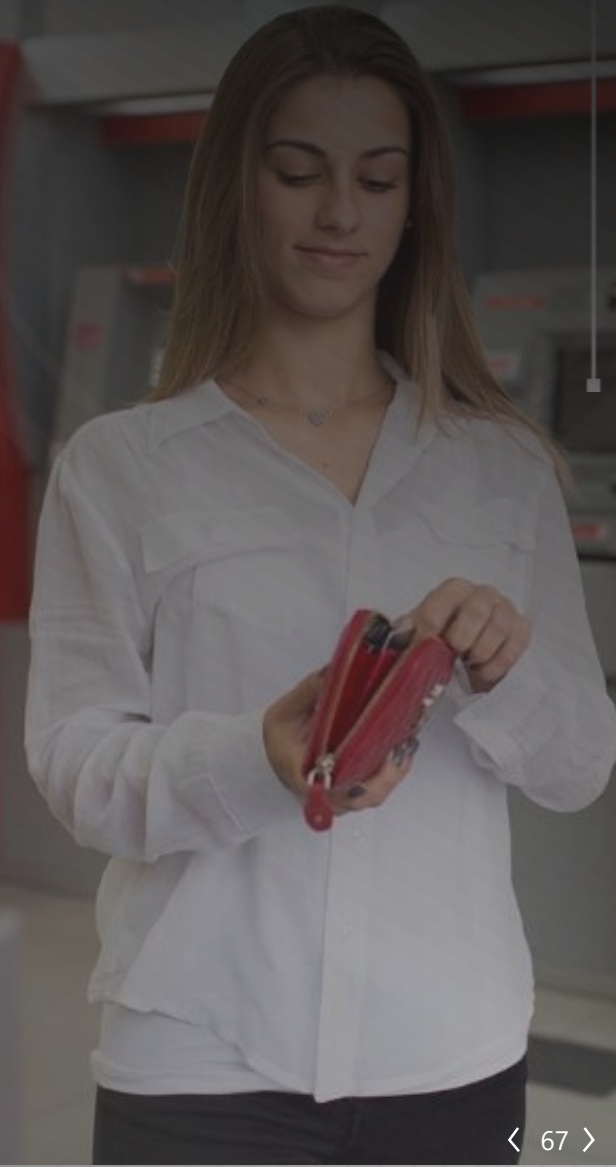
Accelerators: Support for companies to grow through business development services.



2. Santander Brasil

2.3 - Business Overview

Wholesale



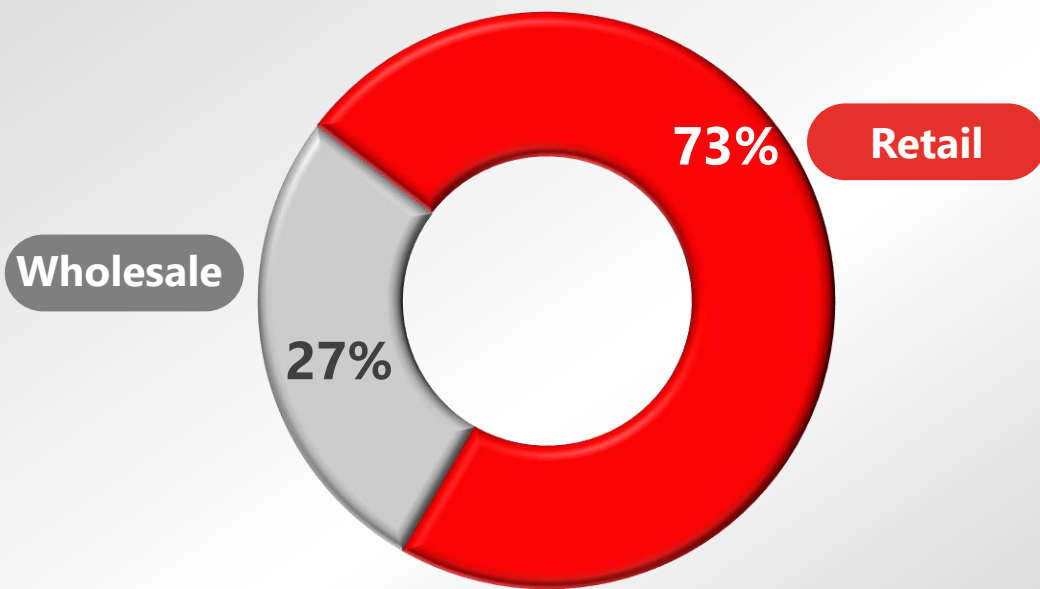


Santander Brasil - Wholesale

The Large Corporate loan portfolio includes two segments: Santander Corporate & Investment Banking e Corporate

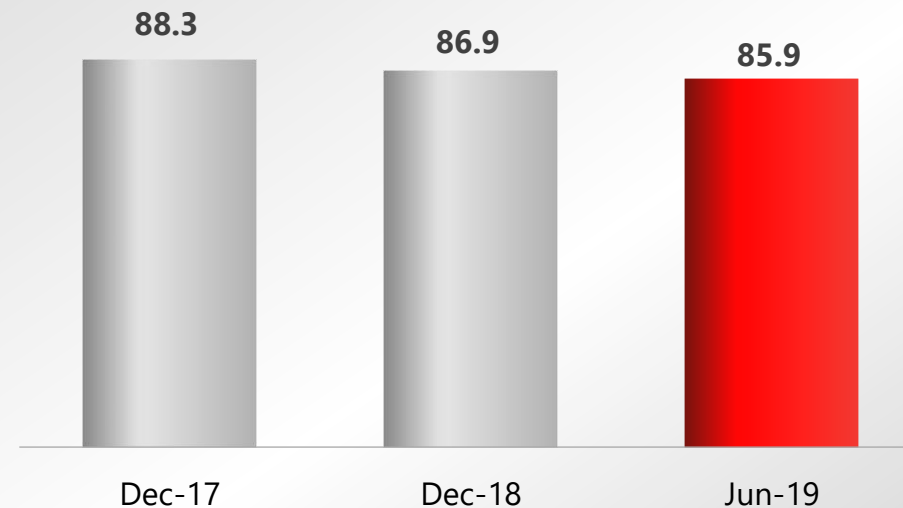
Share of the total portfolio (%)

Jun-19



Loan Portfolio¹ – Wholesale

R\$ billion



¹ We reclassified the loan portfolio between SMEs and Corporate segments. Meanwhile, we also have changed the 2018 information in order to give better comparison.



Santander Brasil - Wholesale

At **Santander Brasil**, large companies are supported by the **Santander Corporate & Investment Banking** segment, which offers a global customer service model, and also by Santander **Corporate**, geographically distributed across Brazil. In both segments, our customers are serviced by senior bankers, relationship managers and specialists who know the dynamics of each sector and are ready to offer a full portfolio of products and services.



Santander Corporate & Investment Banking

Customers in the Global Relationship Model

- Present in **all regions** offering **sector-oriented** service
- Global customer service platform



Corporate

Annual revenues over R\$ 200 million

- Strong local presence
- **Regionalized and sector-oriented** services

Broad and complete portfolio of local and global products



Santander Brasil – Wholesale | Products

The SCIB and Corporate segments assist customers from a wide range of economic sectors, offering customized high value products and services focused on generating sustainable growth through the diversification of Banco Santander's customer portfolio

- **Global Transactional Banking (GTB)**, responsible for sales and management of local and global transactional banking products, which includes local loans, commercial finance (confirming), transfers of BNDES lending, and cash management solutions;
- **Global Transactional Services (GTS)**, responsible for sales and management of global transactional banking, trade finance, guarantees, structured loans, and funding from international banks;
- **Global Debt Financing (GDF)**, funding and financial advisory of projects, origination and distribution of fixed income in the capital market (DCM), financing of acquisitions and syndicated loans, other structured financing arrangements, subordinated debt and energy efficiency transactions;
- **Investment Banking**, which includes advisory services in mergers and acquisitions (M&A) and equity capital market (ECM) transactions, including IPOs and Follow-On offerings;
- **Equities**, which comprises stock brokerage and advisory services, equity services for individuals, corporate and institutional investors in stocks, derivatives, as well as equity research;
- **Treasury Customers**, which is responsible for structuring and offering foreign exchange, derivative and investment products for customers from several segments of Banco Santander, including institutional investors, corporate and retail customers;
- **Market Making**, responsible for pricing customer deals, originated by the sales force of the corporate, institutional, private banking and retail segments.



Santander Brasil – Wholesale | Recognition

The outstanding work performed by the SCIB and Corporate team also brings market recognition through awards and leading positions in major local and international rankings. Here are some of the highlights:



Project Finance with Seaborn Networks wins "Perfect 10 ECA Finance Deal of the Year 2016" Top Financial institutions. ECA deals including commercial tranches: Santander 3rd place



Financial advisory: 1st place in South America and Brazil ranking in 2018.

1st place in advisory Project Finance
2nd M&A Announced excluding fairness opinion



LatinFinance 2017 Awards
Best Infrastructure Financing: Brazil
Ventos do Araripe III



Best Trade Bank in Latin America and Deal of the Year South America: Seaborn Networks by Global Trade Review in 2016 and 2017



2nd place in DCM International – Corporate Bonds



2017

- ✓ 1st place as Financial Advisor and Structurer (number of projects)
- ✓ 1st place as Financial Advisor for Auctions (financial volume)

2019

- ✓ 2nd place –Local DCM, Fixed Income and Distribution.



1st place in FX¹ Ranking by BCB since 2014



Best Commodity Finance Bank Latin America, Best Trade Bank Latin America, Best Supply Chain Finance Bank Latin America, Best Trade Bank Mexico in 2016

In the last quarter of the past year, we were elected the Best Treasury in Brazil.



Project Finance with Seaborn Networks wins Greenfield Deal of the Year Award 2016 by World Finance Magazine



Santander Corretora
(Brokerage House)

Authorized to use the Agro Broker certifications seal, issued by B3 – Brasil, Bolsa, Balcão. Achieving all of B3's qualification seals.



Ranked 6th overall among banks in Brazil and Latin America. Ranked 1st place in the Equities Strategy (South America and Brazil), 2nd Andean states, 3rd in Oil and Argentina team, beside main position (Runner up) in Capital goods, education, agribusiness, construction, energy, Banks, Telecom, Brazil and Chile teams.



2nd place in Market Share in Trade Finance



Santander Corretora
(Brokerage House)
1st place in recommendation since 2012

¹ Total market (Primary + Interbank). Cumulative between Jan-19 and Jun-19.



Santander Corporate & Investment Banking

SCIB segment was created by Santander Group as a **response to the globalization of corporate customers**, in order to fulfill their new financial needs as they **expanded internationally**

Global corporate customer-centric model



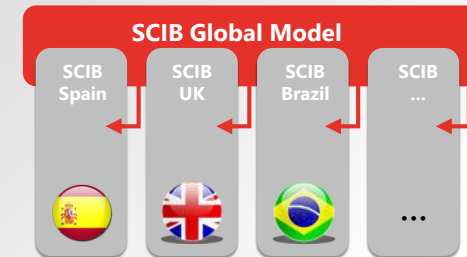
- Focus on offering **Global Corporate customers** a full catalogue of products and services
- With an interconnected platform **translating into higher quality and global services**

Global business model



- **Integrated client coverage** across Group's geographies (connectivity) & **single risk view**
- **Global insight & global product and distribution capabilities** (DCM, M&A, ECM, treasury solutions, Project Finance and etc.)
- **Shared** infrastructure
- Access to an **extensive range of currencies**

Leveraging on local Banks



- Retail distribution through **local networks**
- **Local insight**
- **Local** infrastructure / systems
- **Local currency** funding



Companies with annual revenues over R\$ 200 million

Santander Corporate Model

- **Regionalized and segmented coverage model**, which allows for greater market insights and better knowledge of customer needs.
- **Complete portfolio:** the entire structure of Banco Santander's¹ products, providing a range from simple to structured finance and capital markets solutions.
- Bankers **dedicated to Corporate customers.**
- **International Desk Structure** dedicated to support our customers' international activities.



¹ Corporate customers have access to product solutions managed by Retail or by Santander Corporate & Investment Banking.



2. Santander Brasil

2.4 - Results



INCREASED GENERATION OF VALUE TO SHAREHOLDERS, EVIDENCED BY A HIGHER LEVEL OF PROFITABILITY...

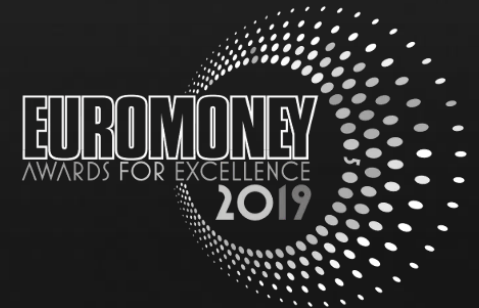
1H19

Revenues	+8% YoY
Allowance for Loan Losses	+3% YoY
Efficiency Ratio	39%
Recurrence Ratio	89%

ROE

21.3%

+180bps
(2Q19, YoY)



BEST BANK IN BRAZIL
BEST BANK IN LATIN AMERICA

R\$2.0 Bi¹

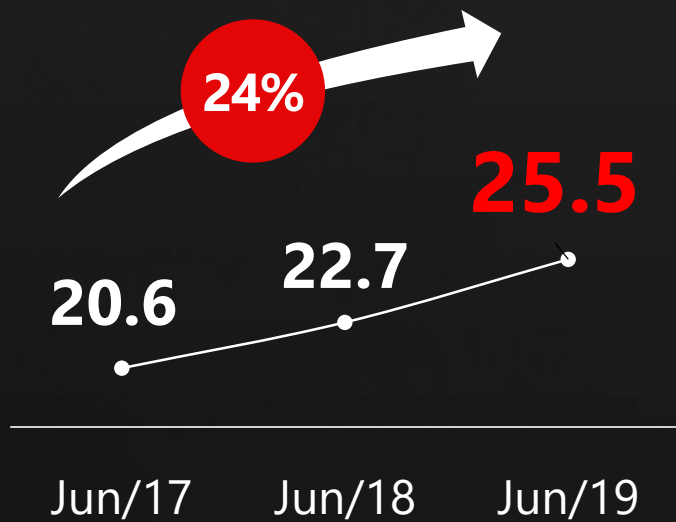
In IoC and dividends

+67% YoY

¹ We have apportioned a total of R\$2.0 billion for Interest on Capital ("IoC") as follows: R\$1.0 billion was apportioned in 2Q19 and paid starting from 04/29/19, while R\$1.0 billion was apportioned in 2Q19, which will be paid starting from 07/31/19.

...SUPPORTED BY A **BUSINESS MODEL FOCUSED ON IMPROVING SERVICES,**
WHICH HAS ALREADY REACHED HIGH LEVELS OF NPS...

Active customers *million*



Loyal customers *million*

5.4
+13% YoY

Digital customers *million*

12.7
+30% YoY

**Active
customers
base grows for
the 49th
consecutive
month**



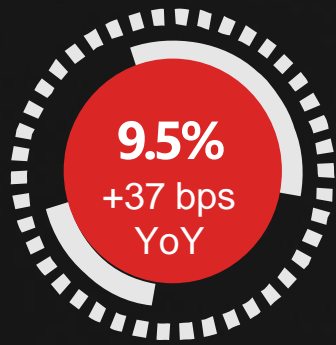
59
points



+8 points YoY

...PROVIDES CONSISTENT AND PROFITABLE MARKET SHARE GAINS...

Loans¹



Deposits^{1,2}



Cards

13.4%¹
(+86 bps YoY)

Vehicles

25.3%³
(+31 bps YoY)

SMEs

8.3%¹
(+27 bps YoY)

Payroll Loans

10.5%¹
(+117 bps YoY)

Agri - LCA

9.2%^{1,4}
(+269 bps YoY)

¹ BACEN, May/19; ² Including demand, time and saving deposits, Real Estate Credit Notes (LCI), Agribusiness Credit Notes (LCA) and Secured Real Estate Notes (LIG); ³ Auto Loans for Individuals. ⁴In LCA.

...AND ALLOWS US TO **CONTRIBUTE TO THE SOCIETY WHERE WE OPERATE**

Pioneers

in the Brazilian Financial System

We have set the goal of eliminating **the consumption of single-use plastic** by 2020...

... and **using renewable energy in 100%** of our **operations** by 2025.

We opened our branches on weekends **to promote financial guidance.**

Brazil Contribution

1H19

21%

Domestic consumption
of renewable energy
sources

25%

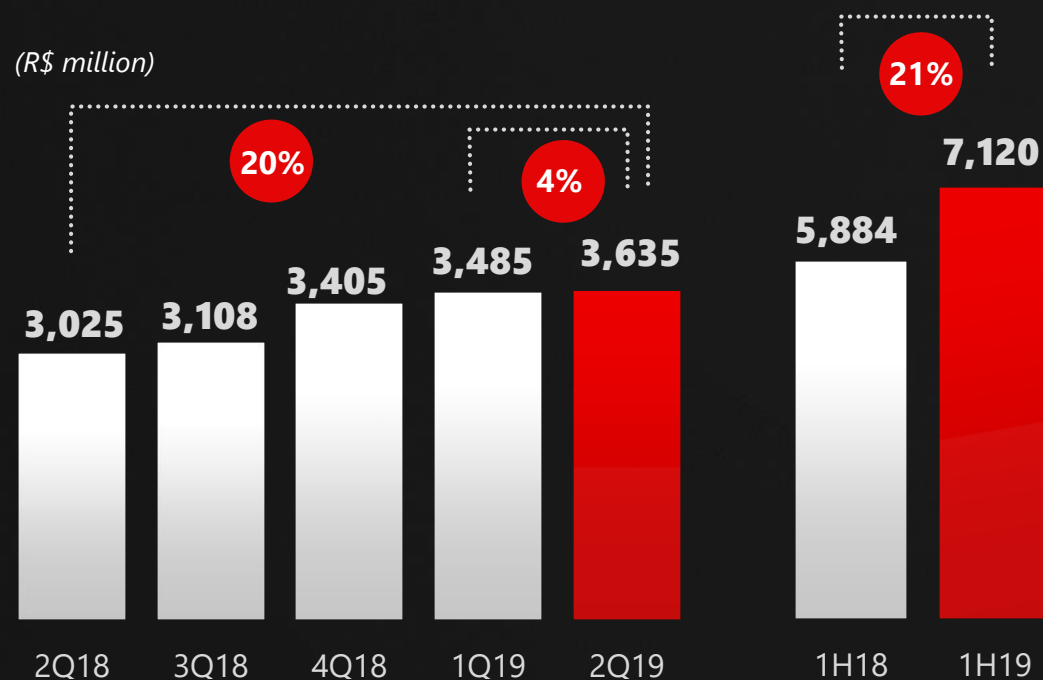
Women in
leadership

368K

Active customers -
*Prospera Santander
Microcrédito*

SUSTAINABLE GROWTH IN THE QUARTER AND IN THE YEAR, LEVERAGED BY A WELL-DEFINED BUSINESS MODEL

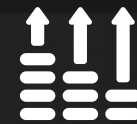
Net profit reaches R\$7.1 billion in 1H19, growing 21% YoY



Sustainable profitability based on:



Increase in the active customer base for the 49th consecutive month and greater loyalty



Positive loan portfolio performance



Resilience of our risk mode



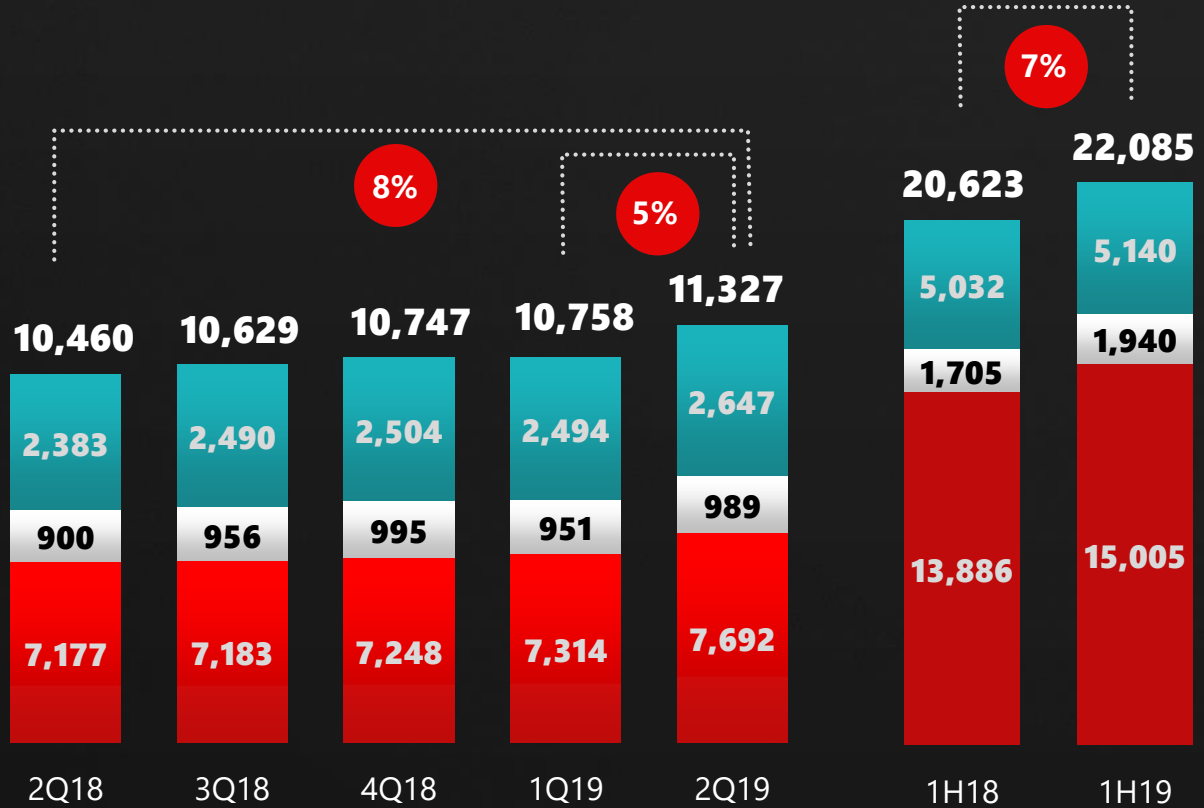
Costs under control

Managerial P&L (R\$ million)

	1H19	1H18	12M	2Q19	2Q19	3M
Net Interest Income	22,085	20,623	7.1%	11,327	10,758	5.3%
Fees	9,184	8,409	9.2%	4,655	4,529	2.8%
Total Revenues	31,269	29,032	7.7%	15,982	15,287	4.5%
Allowance for Loan Losses	(5,422)	(5,256)	3.2%	(2,826)	(2,596)	8.8%
General Expenses	(10,316)	(9,672)	6.7%	(5,214)	(5,102)	2.2%
Others	(5,182)	(4,718)	9.8%	(2,699)	(2,483)	8.7%
Profit Before Taxes	10,349	9,386	10.3%	5,242	5,106	2.7%
Taxes and Minority Interest	(3,228)	(3,502)	-7.8%	(1,607)	(1,621)	-0.8%
Managerial Net Income	7,120	5,884	21.0%	3,635	3,485	4.3%

NII SHOWS GOOD EVOLUTION IN THE YEAR AND IN THE QUARTER, ESPECIALLY IN LOANS

Net Interest Income Breakdown (R\$ million)



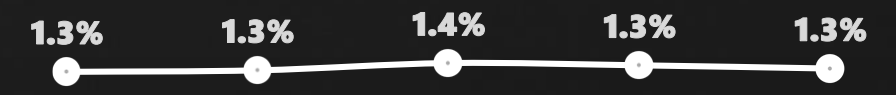
■ Loan ■ Funding ■ Other

Interest income | Ratios

Loan



Funding

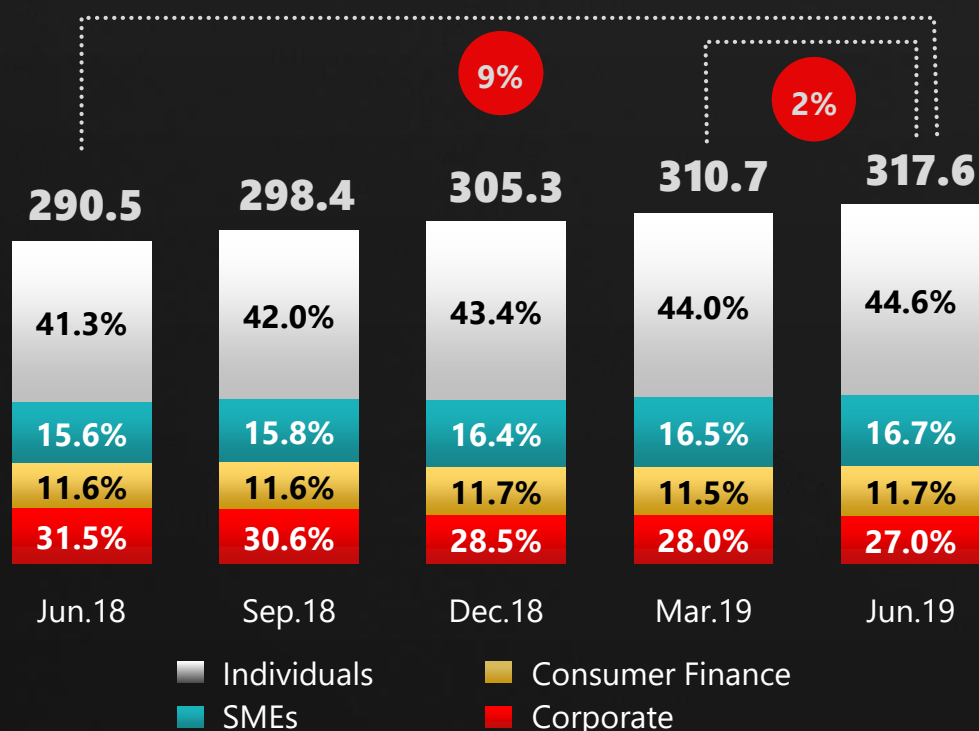


Selic Interest Rate Target | Average



LOAN PORTFOLIO RISES 9% IN YEAR AS **RETAIL REMAINS THE TOP PERFORMER**

Loan Portfolio (R\$ billion)

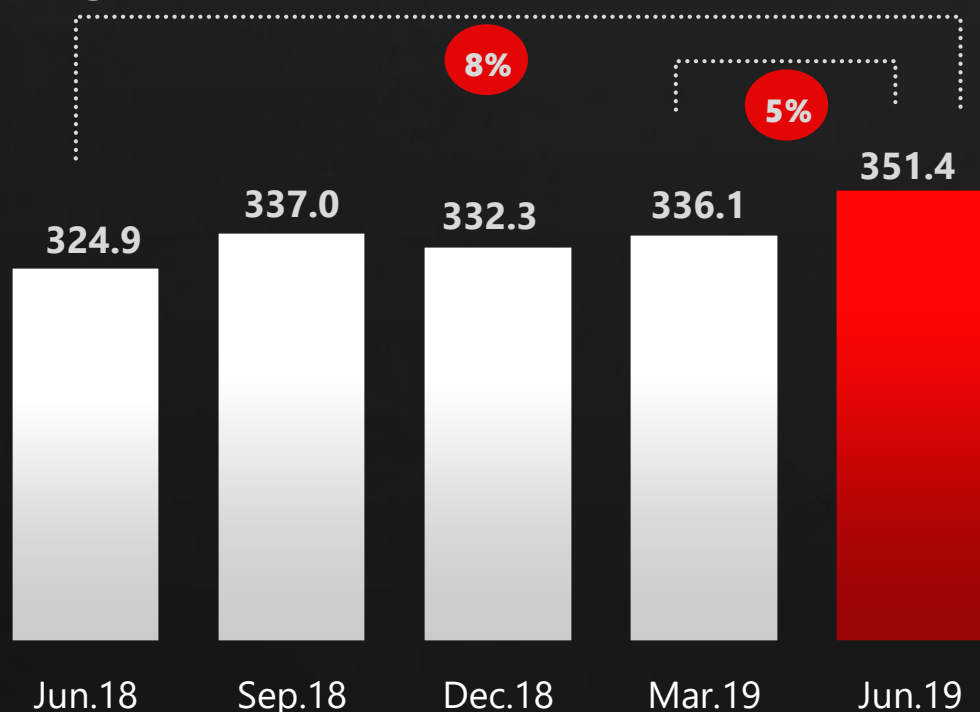


R\$ million	Jun 19	Jun 18	12M	3M
Individuals	141,431	119,837	18.0%	3.6%
Consumer Finance	53,156	45,369	17.2%	3.4%
SMEs	37,131	33,757	10.0%	3.6%
Corporate	85,906	91,516	-6.1%	-1.1%
Total	317,625	290,479	9.3%	2.2%
Other Transactions ¹	76,507	77,766	-1.6%	0.4%
Expanded Portfolio	394,132	368,245	7.0%	1.9%

¹ Includes debentures, FIDC, CRI, international distribution promissory notes, promissory notes, acquiring activity-related assets, as well as sureties and guarantees.

FUNDING FROM CUSTOMERS MAINTAINS SOLID PERFORMANCE IN THE QUARTER AND CLIMBS 8% IN THE YEAR, HIGHLIGHTED BY TIME DEPOSITS

Funding from Customers (R\$ billion)

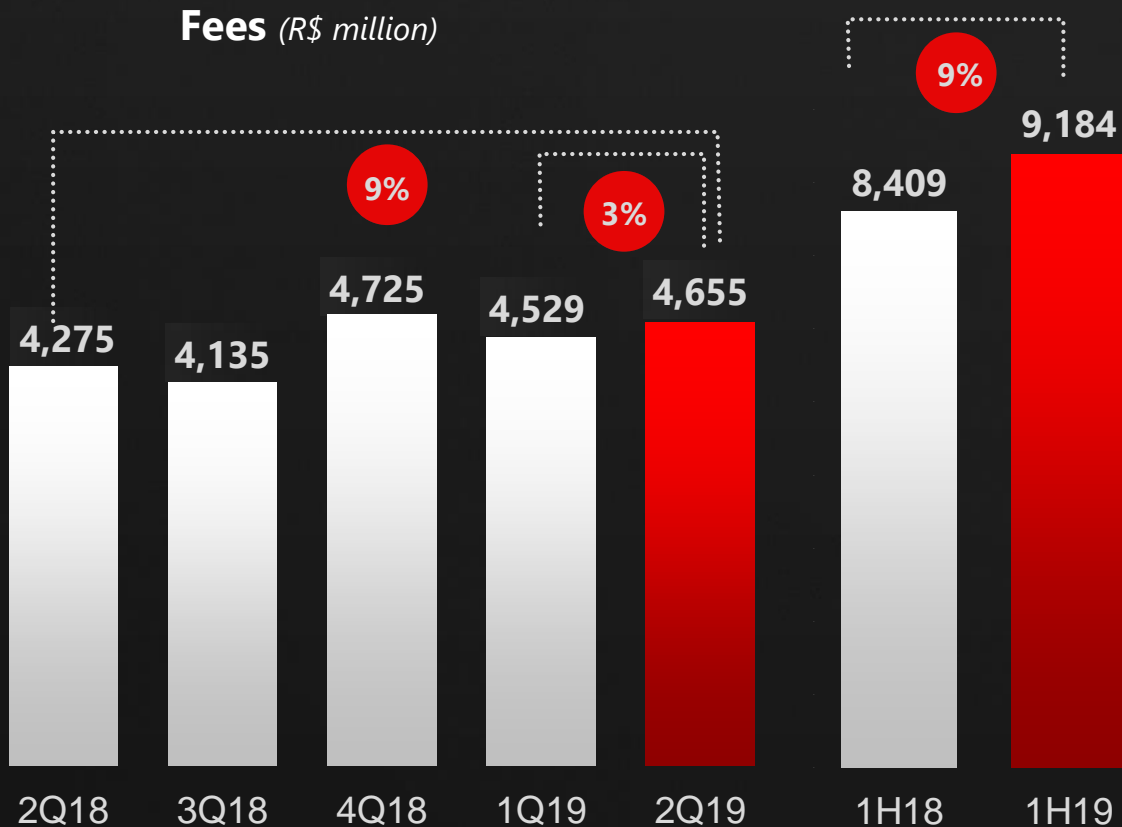


R\$ million	Jun 19	Jun 18	12M	3M
Demand Deposits	20,521	17,369	18.1%	14.4%
Savings Deposits	46,575	42,571	9.4%	0.8%
Time Deposits + Debentures ¹	247,623	231,590	6.9%	5.9%
Financial Bills ²	36,636	33,348	9.9%	-3.8%
Funding from Customers	351,354	324,879	8.1%	4.5%
(-) Reserve Requirements	(74,858)	(69,416)	7.8%	4.2%
Others	77,050	75,802	1.6%	7.2%
Total Funding	353,547	331,265	6.7%	5.2%
Funds	315,008	302,162	4.3%	4.2%
Total Funding + AUM	668,554	633,427	5.5%	4.7%

¹Including Real Estate Credit Notes (LCI) and Agricultural Credit Notes (LCA) and Secured Real Estate Notes (LIG). ²Including Structured Transaction Certificates (COE).

CUSTOMER BASE AND TRANSACTIONALITY UNDERPIN FEE GROWTH

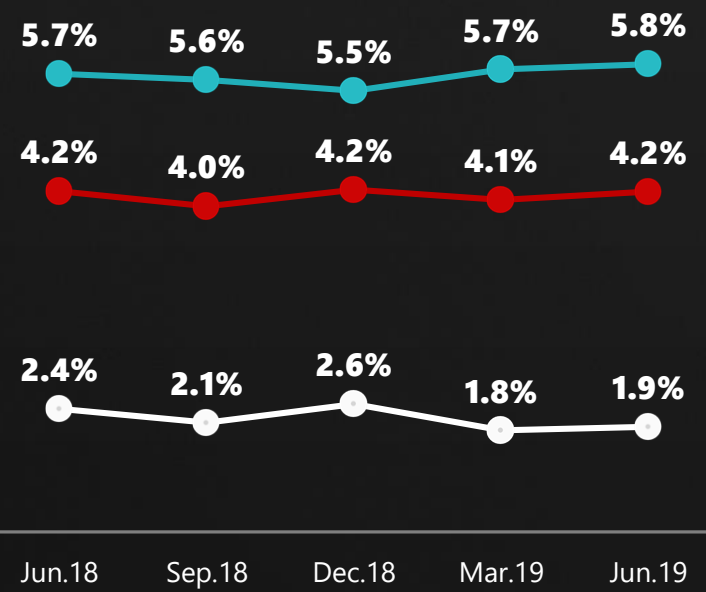
Fees (R\$ million)



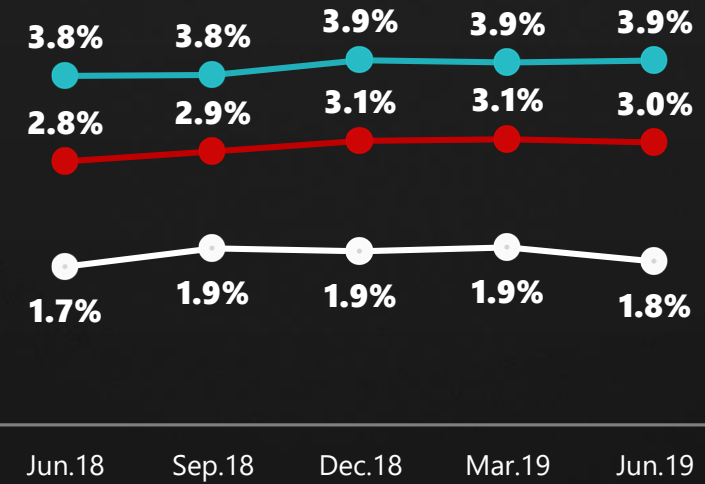
R\$ million	1H19	1H18	12M	3M
Asset Management	516	510	1.3%	5.9%
Current Account	1,893	1,624	16.5%	8.1%
Lending Operations	666	785	-15.2%	5.2%
Insurance	1,514	1,338	13.2%	4.9%
Cards	3,151	2,767	13.9%	-7.8%
Collections Services	753	753	0.0%	0.5%
Securities Placement, Custody and Brokerage	477	353	35.2%	49.0%
Other	213	280	-23.9%	16.3%
Total	9,184	8,409	9.2%	2.8%

LOAN PORTFOLIO QUALITY KEEPS INDICATORS AT CONTROLLED LEVELS

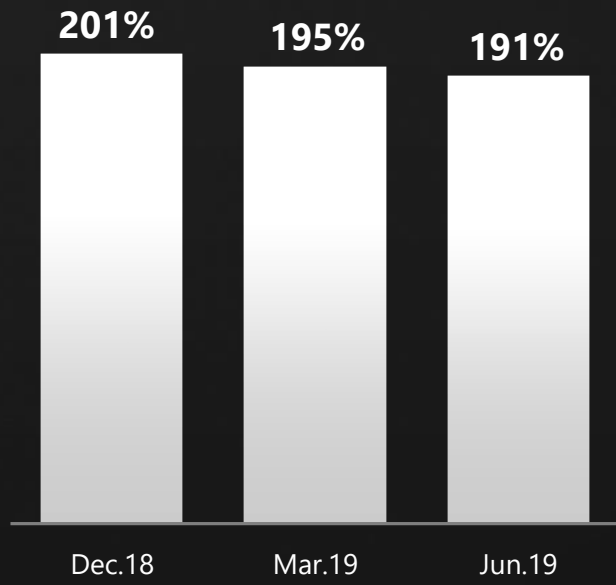
NPL from 15 to 90 days



NPL over 90 days



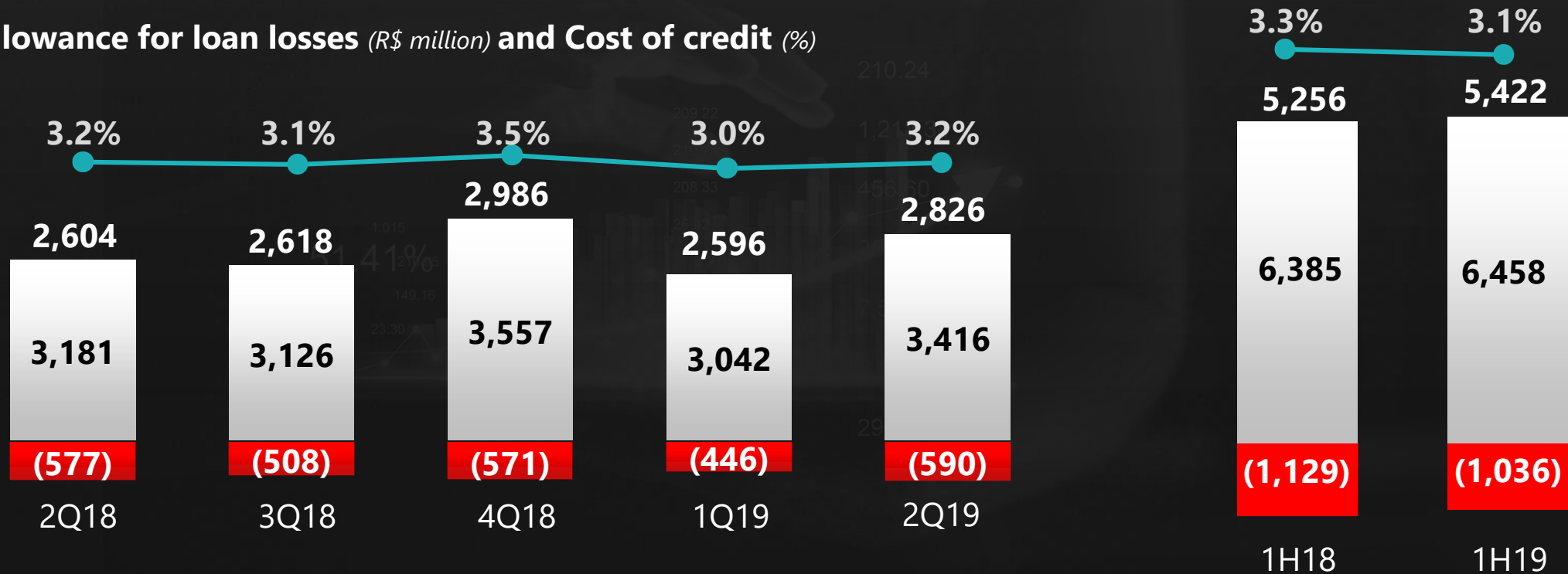
Coverage Ratio over 90 days



— Individuals — Total — Corporate & SMEs

PROVISIONS AND COST OF CREDIT REMAIN UNDER CONTROL, SUSTAINED BY SOUND RISK MANAGEMENT

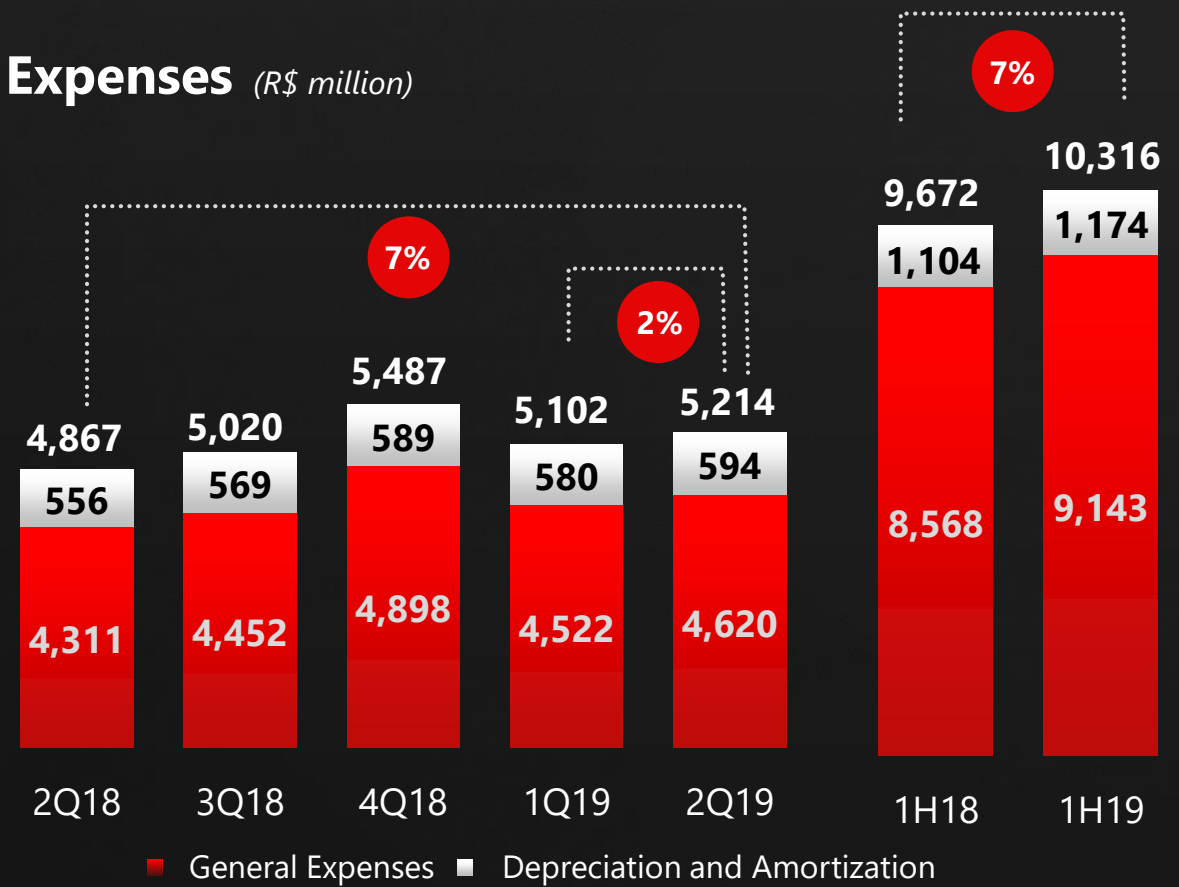
Allowance for loan losses (R\$ million) and Cost of credit (%)



■ Recovery of Written-Off Loans ■ Provisions for Loan Losses ● Cost of Credit

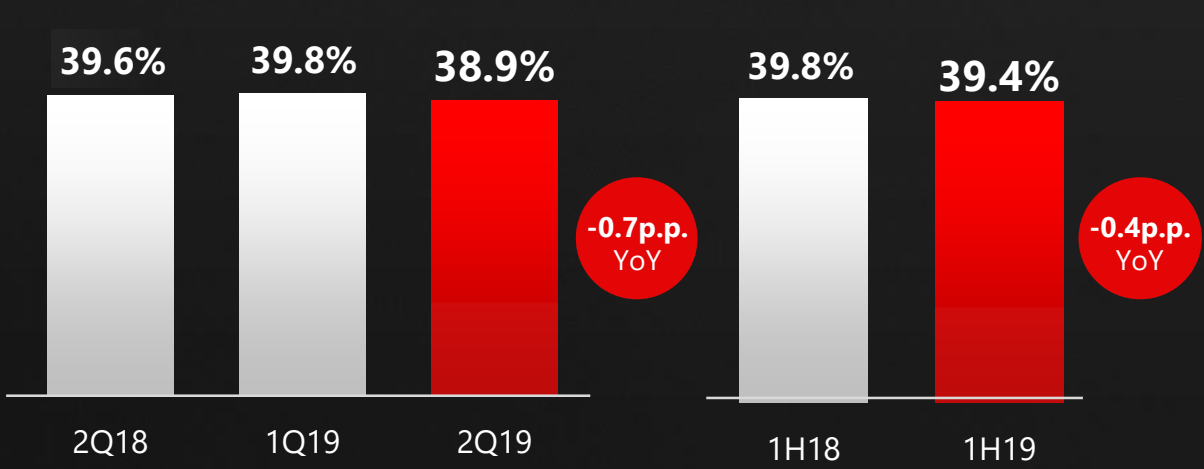
GREATER PRODUCTIVITY CONTRIBUTES TO IMPROVE EFFICIENCY RATIO

Expenses (R\$ million)

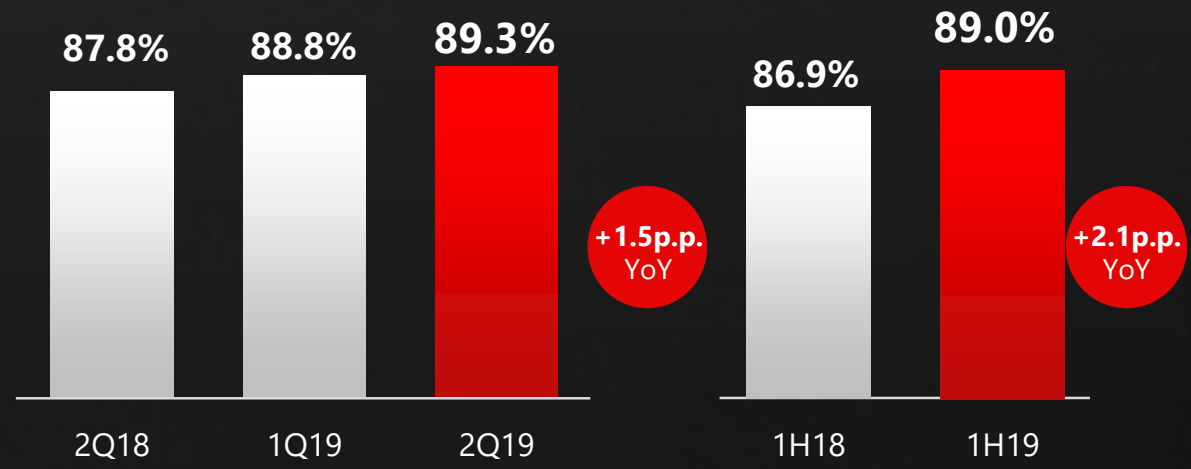


R\$ million	1H19	1H18	12M	3M
General Expenses	9,143	8,568	6.7%	2.2%
Administrative Expenses	4,512	3,973	13.5%	4.8%
Personnel Expenses	4,631	4,595	0.8%	-0.3%
Depreciation and Amortization	1,174	1,104	6.3%	2.4%
Total	10,316	9,672	6.7%	2.2%

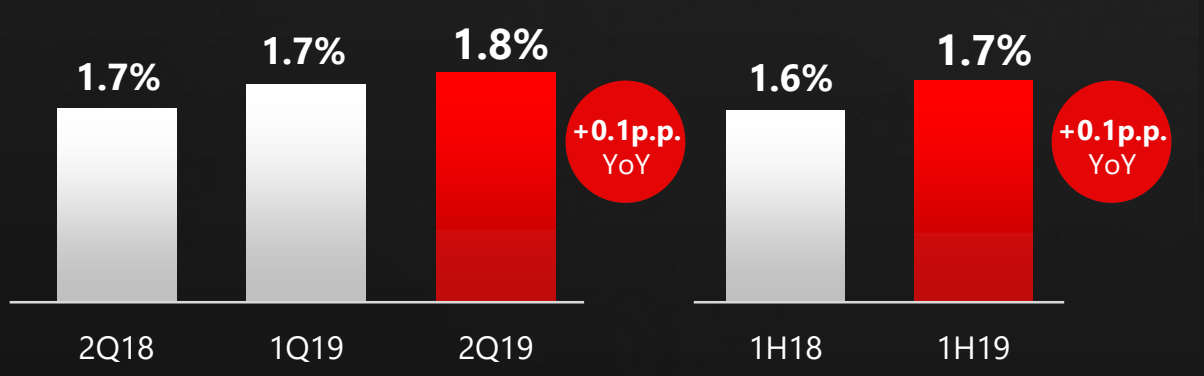
Efficiency Ratio



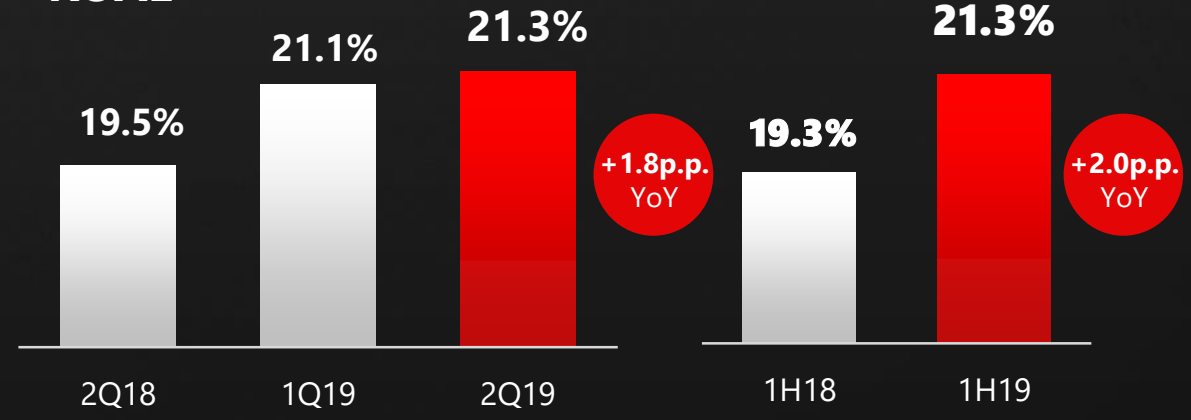
Recurrence Ratio



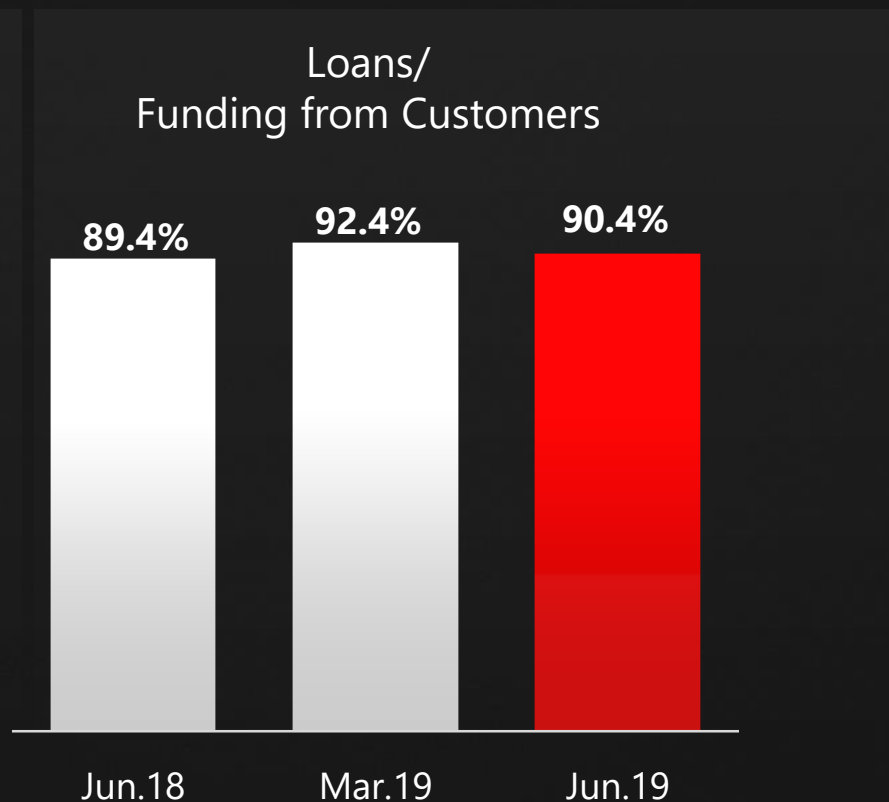
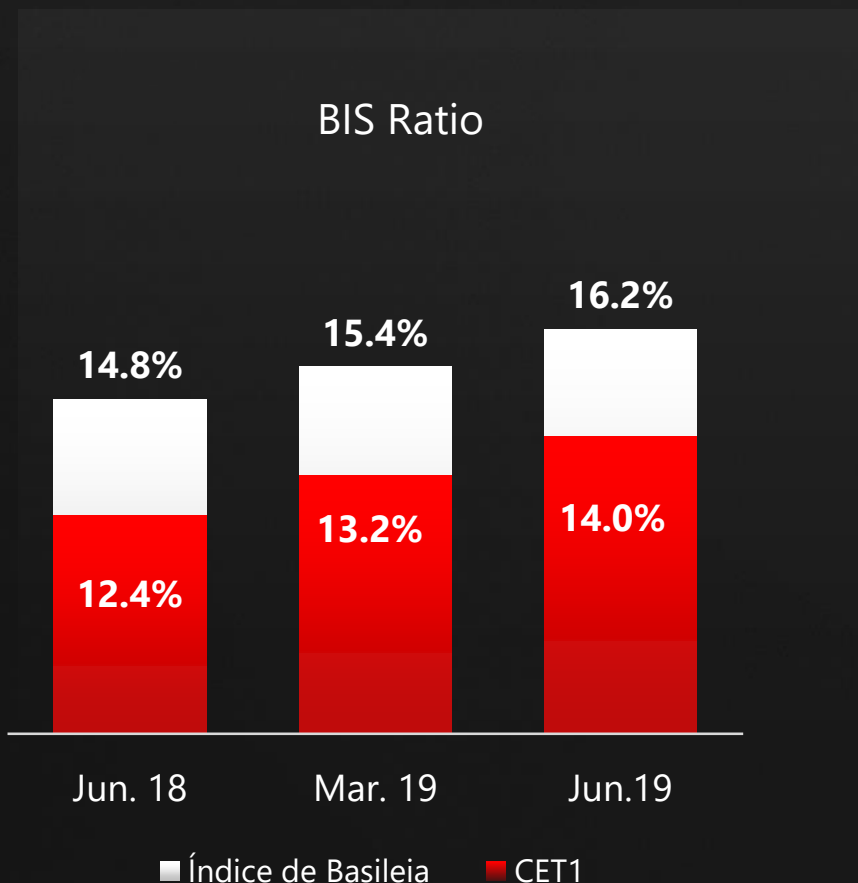
ROAA



ROAE



COMFORTABLE CAPITAL AND LIQUIDITY LEVELS



We declared IoC
1H19 | R\$ 2.0 Bi¹

¹ We have apportioned a total of R\$ 2.0 billion for Interest on Capital ("IoC") as follows: R\$1.0 billion was apportioned in 2Q19 and paid starting from 04/29/19, while R\$1.0 billion was apportioned in 2Q19, which will be paid starting from 07/31/19.

SOLID BUSINESS MODEL, **FOCUSED ON CUSTOMERS IN A PROFITABLE AND RESPONSIBLE MANNER**, SUPPORTED BY OUR PEOPLE AND GENERATING **HIGHER VALUE TO SHAREHOLDERS**



Total revenues
rise 8% YoY in
1H19



Active and preventive risk
management reflects on
loan quality indicators



Continuous focus on
raising productivity, with
an improved efficiency
ratio in 1H19



Net profit advances 21%
YoY in 1H19



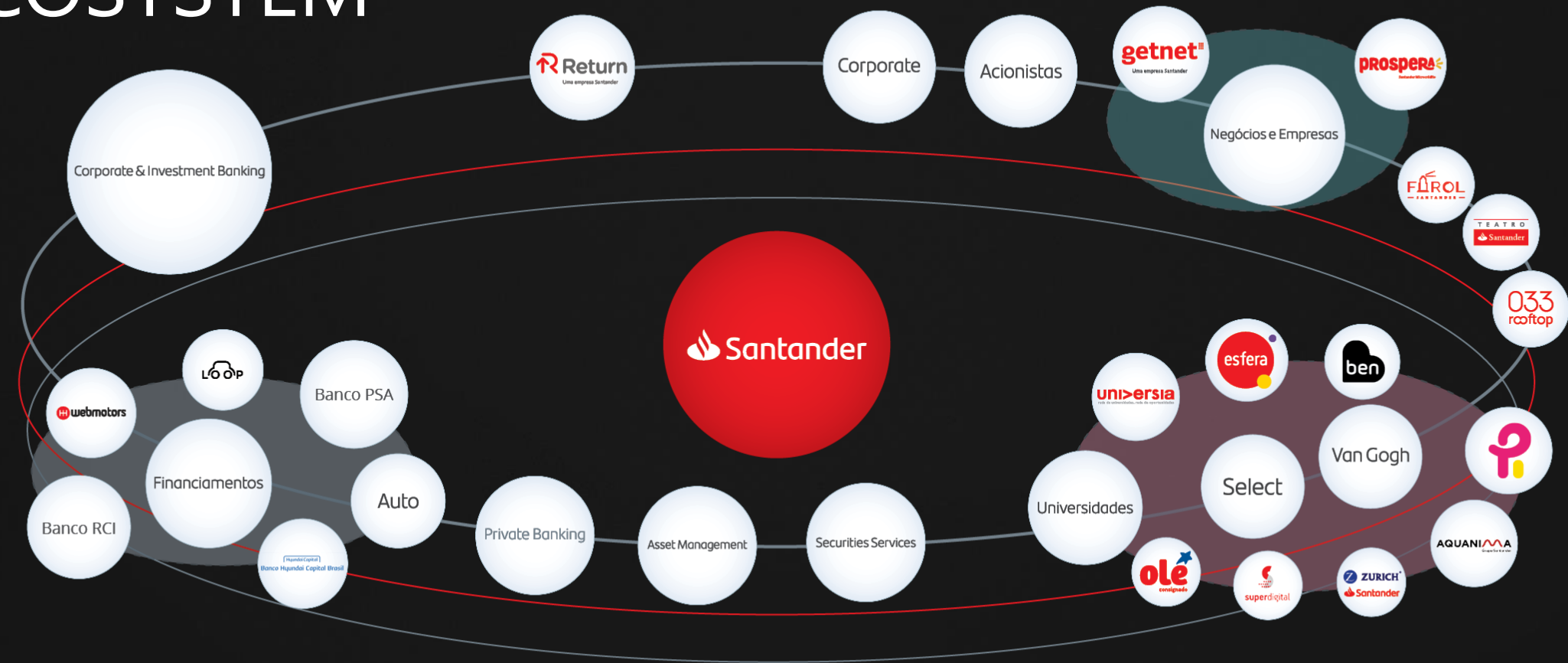
Highest half-year jump
in dividends and loC in
the Bank's history

ROE 21.3%, +180bps (2Q19, YoY)

R\$ 2bi
in loC and dividends
+67% YoY



THE SANTANDER ECOSYSTEM



Managerial P&L (R\$ million)	1H19	1H18	Abs.	12M
Net Interest Income	22,085	20,623	1,462	7.1%
Allowance for Loan Losses	(5,422)	(5,256)	(166)	3.2%
Net Interest Income After Loan Losses	16,663	15,367	1,296	8.4%
Fees	9,184	8,409	775	9.2%
General Expenses	(10,316)	(9,672)	(644)	6.7%
Personnel Expenses + Profit Sharing	(4,631)	(4,595)	(36)	0.8%
Administrative Expenses	(5,685)	(5,077)	(608)	12.0%
Tax Expenses	(2,072)	(1,988)	(84)	4.2%
Other Income (expenses)	(3,020)	(2,766)	(255)	9.2%
Investments in Affiliates and Subsidiaries	22	9	13	0.0%
Non-Operating Income	(111)	27	(139)	-508.4%
Profit Before Taxes	10,349	9,386	962	10.3%
Income Tax and Social Contribution Tax	(3,047)	(3,329)	282	-8.5%
Minority Interest	(181)	(173)	(8)	4.5%
Net Profit	7,120	5,884	1,237	21.0%

Managerial P&L (R\$ million)

	2Q18	3Q18	4Q18	1Q19	2Q19
Net Interest Income	10,460	10,629	10,747	10,758	11,327
Allowance for Loan Losses	(2,604)	(2,618)	(2,986)	(2,596)	(2,826)
Net Interest Income After Loan Losses	7,856	8,011	7,761	8,162	8,501
Fees	4,275	4,135	4,725	4,529	4,655
General Expenses	(4,867)	(5,020)	(5,487)	(5,102)	(5,214)
Personnel Expenses + Profit Sharing	(2,286)	(2,331)	(2,387)	(2,319)	(2,312)
Administrative Expenses	(2,581)	(2,690)	(3,100)	(2,783)	(2,902)
Tax Expenses	(1,024)	(1,004)	(1,041)	(1,048)	(1,025)
Other Income (expenses)	(1,432)	(1,113)	(1,555)	(1,447)	(1,573)
Investments in Affiliates and Subsidiaries	6	5	5	11	10
Non-Operating Income	15	6	160	0	(112)
Profit Before Taxes	4,829	5,020	4,567	5,106	5,242
Income Tax and Social Contribution Tax	(1,714)	(1,825)	(1,038)	(1,529)	(1,518)
Minority Interest	(90)	(87)	(124)	(92)	(89)
Net Profit	3,025	3,108	3,405	3,485	3,635

Balance Sheet – Assets (R\$ million)

	Jun.18	Sep.18	Dec.18	Mar. 19	Jun.19
Current and Long-Term Assets	728,300	759,235	794,664	791,371	823,718
Cash and Cash Equivalents	11,884	14,945	11,629	9,516	13,336
Interbank Investments	53,295	56,923	56,812	33,632	38,899
Securities and Derivative Financial Instruments	187,417	179,682	194,465	195,477	202,991
Interbank Accounts	90,695	92,619	92,443	91,671	94,850
Lending Operations	272,496	280,894	287,129	292,613	296,699
Allowance for Loan Losses	(18,096)	(18,224)	(18,789)	(18,700)	(18,491)
Other Receivables	109,859	131,545	149,507	165,938	174,531
Other Assets	2,654	2,626	2,680	2,524	2,413
Permanent Assets	10,771	10,754	11,155	12,308	12,540
Investments	299	342	338	349	352
Fixed Assets	6,346	6,266	6,498	6,578	6,807
Intangibles	4,127	4,146	4,319	5,381	5,381
Goodwill net of amortization	796	727	662	595	1,789
Others	3,331	3,420	3,658	4,787	3,592
Total Assets	739,071	769,990	805,819	803,679	836,258
Total Assets (Excluding Goodwill)	738,275	769,263	805,158	803,085	834,469

Balance Sheet – Liabilities and Equity (R\$ million)

	Jun.18	Sep.18	Dec.18	Mar. 19	Jun.19
Current and Long-Term Liabilities	673,248	701,989	738,179	733,278	763,716
Deposits	241,754	250,593	252,072	252,362	268,256
Demand Deposits	17,369	17,421	18,832	17,940	20,521
Savings Deposits	42,571	44,429	46,068	46,211	46,575
Interbank Deposits	4,199	4,111	3,065	3,110	3,852
Time Deposits	177,611	184,626	184,098	185,096	197,301
Other Deposits	4	6	9	6	6
Money Market Funding	133,155	117,545	131,820	109,291	102,516
Funds from Acceptance and Issuance of Securities	77,045	82,221	82,113	85,847	88,147
Interbank Accounts	1,732	1,918	284	1,934	2,104
Interbranch Accounts	2,854	3,593	3,466	2,955	3,173
Borrowings	46,559	50,697	32,672	43,919	48,504
Domestic On-Lending-Official Institutions	14,329	13,531	13,267	12,946	12,490
Derivative Financial Instruments	17,793	16,932	18,900	20,742	22,785
Other Payables	138,027	164,958	203,584	203,281	215,741
Deferred Income	423	355	337	319	280
Minority Interest	2,076	2,095	2,070	1,883	1,760
Equity	63,325	65,551	65,234	68,199	70,502
Total Liabilities	739,071	769,990	805,819	803,679	836,258
Equity (Excluding Goodwill)	62,529	64,824	64,572	67,605	68,713

Balance Sheet – Loan Portfolio
(R\$ million)

	Jun. 19	Jun. 18	12M	Mar.19	3M
Individuals	141,431	119,837	18.0%	136,556	3.6%
Leasing / Auto Loans (*)	2,422	1,988	21.8%	2,306	5.0%
Credit Card	31,462	25,727	22.3%	30,631	2.7%
Payroll Loans	37,949	30,803	23.2%	35,630	6.5%
Mortgage	33,962	30,331	12.0%	33,283	2.0%
Agricultural Loans	5,767	5,005	15.2%	6,258	-7.8%
Personal Loans / Others	29,869	25,984	15.0%	28,448	5.0%
Consumer Finance	53,156	45,369	17.2%	51,421	3.4%
Corporate	123,037	125,273	-1.8%	122,737	0.2%
Leasing / Auto Loans	3,377	2,923	15.5%	3,253	3.8%
Real Estate	3,519	5,120	-31.3%	3,797	-7.3%
Trade Finance	26,079	26,608	-2.0%	26,457	-1.4%
On-Lending	8,585	10,654	-19.4%	8,974	-4.3%
Agricultural Loans	5,051	6,228	-18.9%	5,426	-6.9%
Working Capital / Others	76,425	73,741	3.6%	74,830	2.1%
Total	317,625	290,479	9.3%	310,714	2.2%

(*) Including consumer lending, the consumer auto loan portfolio for individuals totaled R\$ 46,641MM in Jun/19, R\$ 39,772MM in Jun/18 and R\$ 45,172MM in Mar/19.

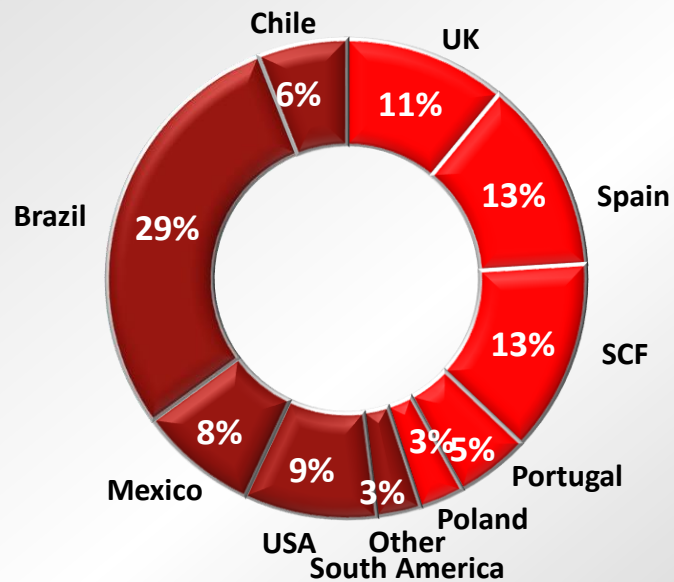


3. Santander Worldwide



A retail bank focused on the **distribution** and **proximity** with customers

**Underlying attributable profit distribution
assigned by geographic business | 1H19**



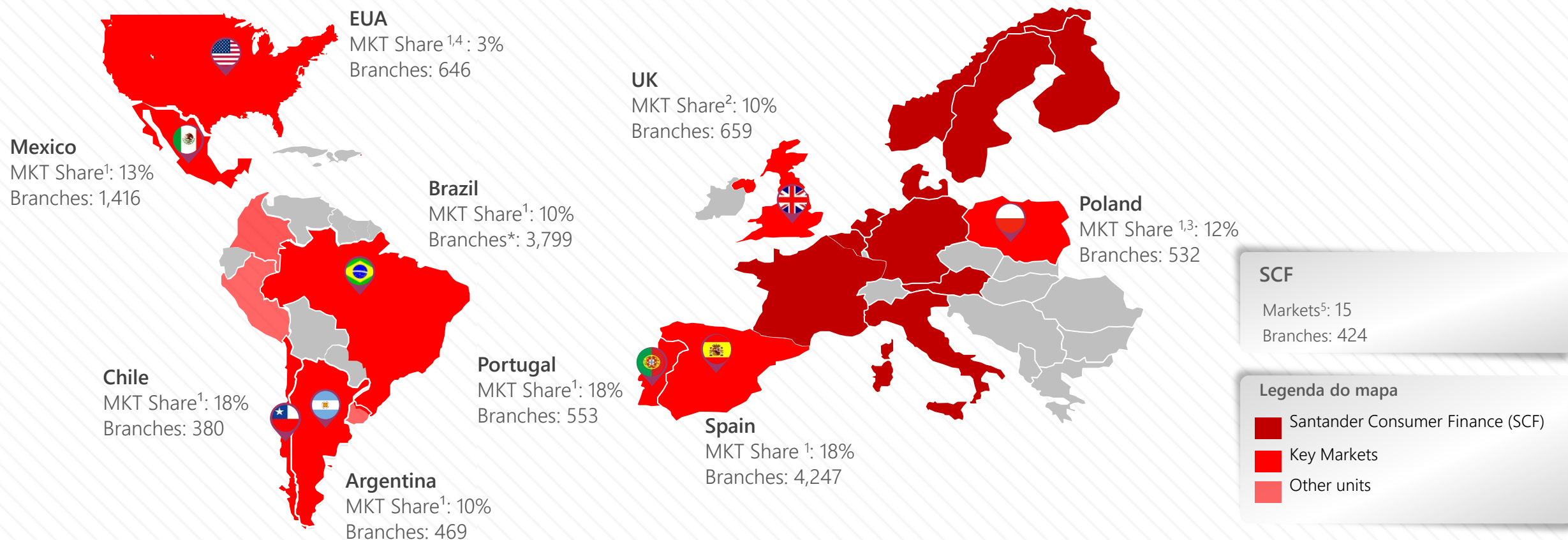
EUR million

1H19

Assets	1,512,096
Net Customer Loans	908,235
Total Equity	109,985
Underlying attributable Profit	1,391
Branches	13,081
Employees	201,804
Loyal customers (million)	20.6

(*) Excluding Corporate Centre and Real Estate Activity in Spain.

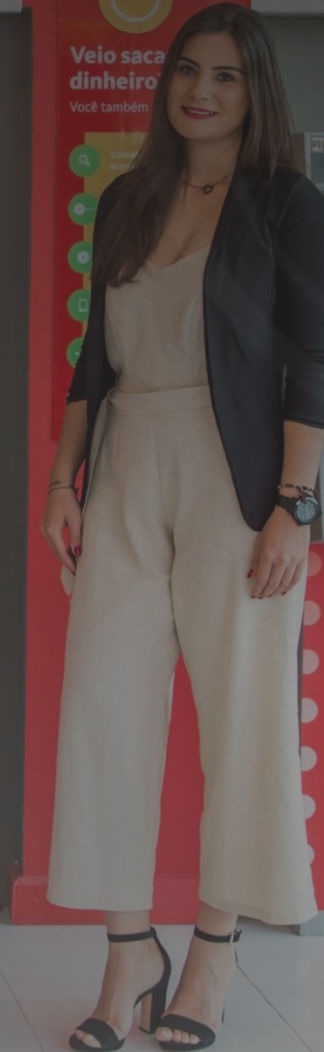
Presence in 10 core markets



¹ Lending. ² UK mortgages (excluding social housing), consumer credit and lending (excluding Financial Institutions). ³ Including Santander Consumer Finance business (SCF). ⁴ In the states where the Group operates. ⁵ Including SCF UK. Market share: data of March-19 or latest available. Branches do not include Santander Consumer Finance business. * Branches include mini-branches.



4. Santander in South America



Santander is present in all **major South America countries**



EUR milhões	1H19
Net Customer Loans	124,950
Deposits	116,739
Mutual and Pension Funds	67,999
Underlying Attributable Profit	1,961
Branches	4,591
Employees	71,158

¹ Excluding Corporate Centre and Real Estate Activity in Spain.



Investor Relations (Brazil)

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Our purpose is to help people and businesses prosper.

Our culture is based on the belief that everything we do should be:

Simple | Personal | Fair