

MBD - To approve the proposal for declaration of Interim Dividends and Others

BANCO SANTANDER (BRASIL) S.A.
Public-Held Company with Authorized Capital
Corporate Taxpayer ID ("CNPJ/MF") # 90.400.888/0001-42
Company Registration ("NIRE") # 35.300.332.067
MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON JUNE 26, 2014

DATE, TIME, AND PLACE:

June 26, 2014, at 8:00 a.m., at the main place of business of Banco Santander (Brasil) S.A. ("Company") or ("Santander").

ATTENDANCE:

The majority of the Company's Board of Directors members, as follows: Mr. Celso Clemente Giacometti – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina - Vice-Chairman of the Board of Directors; Directors Mrs. Conrado Engel and José de Paiva Ferreira; and the Directors Mrs. José Antonio Alvarez Alvarez and José Manuel Tejon Borrajo, by videoconference; and the Independent Directors, Mrs. Marília Artimonte Rocca and Mrs. Viviane Senna Lalli. Also present as guests, Mr. Carlos Alberto López Galán, Vice-President Executive Office of the Company; and the Mrs. Vanessa Lobato Barbosa and Germanuela de Abreu, Director and Executive Superintendent, respectively, of the Human Resources of the Company.

CALL NOTICE:

The Meeting was duly convened as provided for in article 16 of the Company's Bylaws.

BOARD:

Pursuant to article 18, item I of the Company's Bylaws, the Meeting was chaired by the Chairman of the Board of Directors, Mr. Celso Clemente Giacometti, who invited Mrs. Ana Maria Imbiriba Corrêa, Company's Executive Superintendent, to act as the Secretary.

AGENDA: (a) Re-ratify the declaration of Interim Dividends, to contain the correct value of the number of shares per one thousand (1,000) Units, as approved by the Board of Directors of the Company on June 25, 2014 at 9:00 a.m.

RESOLUTIONS:

Initially, the Board of Directors' members approved the writing of the Minutes of the Meeting in an abridged form. It was also approved the publication of the Minutes in the form of an abstract, without Directors' signatures.

Afterwards, proceeding to the item of the Agenda, after examination and discussion of such matter, and pursuant to the documents presented to the Director's, which will be filed at the Company's headquarter, the Company's Board of Directors, unanimously and without any restrictions:

(a) Re-ratified the declaration of Interim Dividend, to contain the correct value of the number of shares per one thousand (1,000) Units, as resolved at the Board of Directors in June 25th, 2014 at 9:00 am. Accordingly, the Company ratifies the approval, pursuant to the article 17, item XVIII, of the Company's Bylaws with respect to the proposal of the Board of Executive Officers, according to the meeting held on June 24, 2014 at 10:00 a.m., to declare, ad referendum of the General Annual Meeting to be held until April 30, 2015, pursuant to the article 37, item III of the Company's Bylaws, the Company's Interim Dividends, based on the profit reported on the balance sheet of May, 2014, in the amount of four hundred million Reais (**R\$ 400,000,000.00**), corresponding to R\$ 50.50049908 per batch of one thousand (1,000) ordinary shares and R\$ 55.55054899 per batch of one thousand (1,000) preferred shares; and R\$ 106.05104807 per batch of one thousand (1,000) Units. According to the Proposal of the Board of Executive Officers, the shareholders entitled for the Interim Dividends hereby approved will be the ones registered in the Company's books at the end of June 25, 2014, including. Therefore, as of June 26, 2014 (including), the Company's shares shall be traded "Ex-Dividends". The amount of Interim Dividends here approved shall be fully included in the mandatory dividend to be distributed by the Company referring to the fiscal year 2014, and both will be paid as of August 28, 2014, without any compensation of monetary restatement. Finally, the Directors authorized the Executive Board Office to provide the measures necessary to publish the "Notice to Shareholders", to disclose to the market the action taken herein. Are hereby ratified the resolutions of the object Meeting of the Board of Directors of the Company on June 25, 2014 at 9:00 am.

CLOSING OF THE MEETING: There being nothing further to be transacted, the Meeting was closed and these Minutes were drawn up, read, approved and signed by all Directors present and by the Secretary. São Paulo, June 26, 2014. Mr. Celso Clemente Giacometti – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina - Vice-Chairman of the Board of Directors; Directors Mrs. Conrado Engel and José de Paiva Ferreira; and the Directors Mrs. José Antonio Alvarez Alvarez and José Manuel Tejon Borrajo, by videoconference; and the Independent Directors, Mrs. Marília Artimonte Rocca and Mrs. Viviane Senna Lalli. Ana Maria Imbiriba Corrêa – Secretary.

I hereby certify that this is a true copy of the minutes drawn up in the Book of Minutes of the Company's Board of Directors Meetings.

Ana Maria Imbiriba Corrêa
Secretary