

BANCO SANTANDER (BRASIL) S.A.
Public-Held Company with Authorized Capital
Corporate Taxpayer ID (“CNPJ/MF”) # 90.400.888/0001-42
Company Registration (“NIRE”) # 35.300.332.067

**MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON MARCH 27, 2014**

DATE, TIME, AND PLACE:

March 27, 2014, at 9:00 a.m., at the main place of business of Banco Santander (Brasil) S.A. (“Company”) or (“Santander”).

ATTENDANCE:

The majority of the Company’s Board of Directors members, as follows: Mr. Celso Clemente Giacometti – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina - Vice-Chairman of the Board of Directors; Directors Mrs. Conrado Engel and José de Paiva Ferreira; and the Independent Directors, Mrs. Marília Artimonte Rocca and Mrs. Viviane Senna Lalli. The Vice-President Executive Officer Mr. Carlos Alberto López Galán was also attended the Meeting.

CALL NOTICE:

The Meeting was duly convened as provided for in article 16 of the Company’s Bylaws.

BOARD:

Pursuant to article 18, item I of the Company’s Bylaws, the Meeting was chaired by the Chairman of the Board of Directors, Mr. Celso Clemente Giacometti, who invited Mr. Marco Antônio Martins de Araújo Filho, Company’s Vice-President Executive Officer, to act as the Secretary.

AGENDA:

To approve the Company’s Financial Statements by standard under IFRS, referred to the fiscal year ended on December 31, 2013.

RESOLUTIONS:

Initially, the Board of Directors’ members approved the writing of the Minutes of the Meeting in an abridged form. It was also approved the publication of the Minutes in the form of an abstract, without Directors’ signatures.

Afterwards, proceeding to the item of the Agenda, after examination and discussion of such matter, and pursuant to the documents presented to the Director’s and the information received by them, which will be filed at the Company’s headquarter, the Company’s Board of Directors, unanimously and without any restrictions APPROVED the Company’s Financial Statements under IFRS (*International Financial Reporting Standards*), referred to the fiscal year ended on December 31, 2013, according to the Board meeting held on March 25, 2014, at 10 a.m.

It is registered that Mr. Carlos Alberto López Galán, Vice-President Executive Officer, was on the meeting, in order to account for the item of the Agenda.

CLOSING OF THE MEETING: There being nothing further to be transacted, the Meeting was closed and these Minutes were drawn up, read, approved and signed by all Directors present and by the Secretary. São Paulo, March 27, 2014. Mr. Celso Clemente Giacometti – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina - Vice-Chairman of the Board of Directors; Directors Mrs. Conrado Engel and José de Paiva Ferreira; and the Independent Directors, Mrs. Marília Artimonte Rocca and Mrs. Viviane Senna Lalli. Marco Antônio Martins de Araújo Filho – Secretary.

I hereby certify that this is a true copy of the minutes drawn up in the Book of Minutes of the Company's Board of Directors Meetings.

Marco Antônio Martins de Araújo Filho
Secretary