



**BANCO SANTANDER (BRASIL) S.A.**  
Public-Held Company with Authorized Capital  
Corporate Taxpayer ID ("CNPJ/MF") No. 90.400.888/0001-42  
Company Registration ("NIRE") No. 35.300.332.067

**Minutes of the Board of Directors Meeting held on September 9<sup>th</sup>, 2015**

*On September 9<sup>th</sup>, 2015, at 10:00 a.m., at the headquarter of Banco Santander (Brasil) S.A. ("Company" or "Santander") and through videoconference, meets the Board of Directors, with the attendance of all of its members, to take resolutions on the following Agenda:*

To approve the proposal for declaration and payment of Interim Dividends of the Company, according to the Executive Board proposal presented by Mr. Carlos Rey de Vicente.

Once the meeting started, it was presented to the Directors the Company's Executive Board proposal for declaration and payment, *ad referendum* of the Ordinary Shareholders' Meeting to be held up to April 30<sup>th</sup>, 2016, pursuant to Article 37, III and first paragraph of the Company's Bylaws, of the Company's Interim Dividends, based on the balance sheet of June, 2015, in the amount of **R\$ 3,050,000,000.00** (three billion and fifty million Brazilian reais), corresponding to R\$0,38581156569 per common share, R\$ 0,42439272226 per preferred share, and R\$ 0,81020428795 per Unit.

The matter was discussed and approved by unanimity of the Board of Directors' members, pursuant to Article 17, X of the Company's Bylaws.

It remained formalized that: (i) According to the Executive Board Proposal, shall be entitled to receive the Interim Dividends, hereby approved, the shareholders registered on the Company's records by the end of September 9<sup>th</sup>, 2015, including. Thus, from September 10<sup>th</sup>, 2015 (including), the Company's shares shall be traded "Ex-Dividends"; (ii) the amount of the Interim Dividends hereby approved shall be fully attributed as mandatory dividends to be distributed in the Ordinary Shareholders' Meeting to be held in 2016; (iii) the Interim Dividends hereby approved shall be paid from October 5<sup>th</sup>, 2015, without any compensation regarding monetary restatement; (iv) the Board of Directors authorized the Executive Board to take the provisions necessary for the release of the proper "Notice to Shareholders", to disclose to market the resolution just taken; and (v) The support documents of the mentioned declaration and payment of Interim Dividends shall be filed at the Company's headquarters.

*There being no further matters to be resolved, the Meeting was finalized, and these minutes have been prepared, which were read, approved, and signed by the present Board of Directors members and the Secretary.*



São Paulo, September 9<sup>th</sup>, 2015.

Signatures: Mr. Sergio Agapito Lires Rial – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina – Vice-Chairman of the Board of Directors; Messrs. Conrado Engel, José de Paiva Ferreira and José Antonio Alvarez Alvarez - Directors; Messrs. Álvaro Antônio Cardoso de Souza and Celso Clemente Giacometti and Mrs. Marília Artimonte Rocca and Viviane Senna Lalli - Independent Directors.

I certify that this is a true transcript of the minutes recorded in the Minutes of the Board of Directors Meetings Book of the Company.

Daniel Pareto  
Secretary