

BANCO SANTANDER (BRASIL) S.A.

Public Company with Authorized Capital

Corporate Taxpayer's Registry No. 90.400.888/0001-42

Company Registry No. 35.300.332.067

Minutes of the Board of Directors Meeting held on June 26, 2018

On June 26, 2018, at 15 p.m., by conference call, the Board of Directors of Banco Santander (Brasil) S.A. ("Company" or "Santander") have met, with the attendance of the totality of its members, to decide on the following Agenda:

To approve the proposal for declaration and payment of Dividends, pursuant to the Company's Executive Board proposal.

The proposal of the Company's Board of Executive Officers was presented to the Board of Directors, as per the meeting held on this date, *ad referendum* of the Annual Shareholders' Meeting to be held until April 30, 2019, for the declaration and payment of **Interim Dividends** in the total amount of **R\$ 600,000,000.00** (six hundred million reais), pursuant to the article 37, item I, of the Company's Bylaws, calculated based on the balance sheet of May 31, 2018, corresponding to R\$ 0,07649556233 per common share, R\$ 0,08414511856 per preferred share and R\$ 0,16064068089 per Unit.

The matter was discussed and approved by all the attending Directors.

It remained formalized that **(i)** the shareholders registered on the Company's records by the end of July 04, 2018 (including) will be entitled to the Dividends hereby approved. Therefore, as of July 05, 2018 (including), the Company's shares shall be traded "Ex-Dividends"; **(ii)** the Dividends hereby approved **(a)** shall be fully considered within the amount of the mandatory dividends to be distributed by the Company for the year 2018; and **(b)** shall be paid on July 27, 2018, with no compensation of monetary restatement; **(iii)** the Board of Directors authorized the Executive Board to take the actions necessary for the release of the proper "Notice to Shareholders", to disclose to market the resolution just taken; and **(v)** the support documents of the mentioned declaration and payment of Interest on Equity shall be kept filed at the Company's headquarters.

There being no further matters to be resolved, the Meeting was adjourned, and these minutes have been drawn up, read, approved, and signed by all the attendees.

São Paulo, June 26, 2018.

Signatures: Mr. Álvaro Antônio Cardoso de Souza – Chairman; Mr. Sergio Agapito Lires Rial – Vice President; Celso Clemente Giacometti, Conrado Engel, Deborah Patricia Wright, Deborah Stern Vieitas, José Antonio Alvarez Alvarez, José de Paiva Ferreira, José Luciano Duarte Penido and José Maria Nus Badía – Directors.

I certify that this is a true transcript of the minutes recorded in the Minutes of the Board of Directors Meetings Book of the Company.

Beatriz Arruda Outeiro
Secretary