

**BANCO SANTANDER (BRASIL) S.A.**

Public Company with Authorized Capital

Corporate Taxpayer's Registry No. 90.400.888/0001-42

Company Registry No. 35.300.332.067

**Minutes of the Board of Directors Meeting held on June 28, 2019**

**DATE, TIME AND PLACE:** On June 28, 2019, at 15 p.m., by conference call, the Board of Directors of Banco Santander (Brasil) S.A. ("Company" or "Santander") have met, with the attendance of the majority of its members.

**CALL NOTICE AND ATTENDANCE:** Held in accordance with article 16, §1 of the Company's Bylaws.

**MEETING BOARD:** Álvaro Antônio Cardoso de Souza, President. Daniel Pareto, Secretary.

**AGENDA:** To approve the proposal for declaration and payment of Interest Equity, pursuant to the Company's Executive Board proposal.

**RESOLUTIONS:** The proposal of the Company's Board of Executive Officers was presented to the Board of Directors, as per the meeting held on this date, *ad referendum* of the Annual Shareholders' Meeting to be held until April 30, 2020, for the declaration and payment of **Interest on Company's Equity**, pursuant to articles 17, item XVIII and 37, second paragraph, of the Company's Bylaws, in the gross amount of **R\$ 1,000,000,000.00** (1 billion reais), corresponding to R\$ 0,12763992538 per common share, R\$ 0,14040391792 per preferred share and R\$ 0,26804384330 per Unit, which, after the deduction of the amount related to the Income Tax Withheld at Source ("IRRF"), pursuant to the laws in force, result the net amount corresponding to **R\$ 850,000,000.00** (Eight hundred and fifty million reais), corresponding to R\$ 0,10849393658 per common share, R\$ 0,11934333023 per preferred share and R\$ 0,22783726680 per Unit, except for immune and/or exempt shareholders.

The matter was discussed and approved by all the attending Directors.

It remained formalized that **(i)** the shareholders registered on the Company's records by the end of July 05, 2019 (including) will be entitled to the Interest on Equity hereby approved. Therefore, as of July 08, 2019 (including), the Company's shares shall be traded "Ex-Interest on Equity"; **(ii)** the Interest on Equity hereby approved **(a)** shall be fully considered within the amount of the mandatory dividends to be distributed by the Company for the year 2019; and **(b)** shall be paid from the day July 31, 2019, with no compensation of monetary restatement; **(iii)** the amount of Interest on Equity proposed in the base-year fits the limits settled in the tax legislation; **(iv)** the Board of Directors authorized the Executive Board to take the actions necessary for the release of the proper "Notice to Shareholders", to disclose

to market the resolution just taken; and **(v)** the support documents of the mentioned declaration and payment of Interest on Equity shall be kept filed at the Company's headquarters.

**ADJOURNMENT:** There being no further matters to be resolved, the Meeting was adjourned, and these minutes have been drawn up, read, approved, and signed by all the attendees. Board: Álvaro Antônio Cardoso de Souza, President. Daniel Pareto, Secretary. Signatures: Mr. Álvaro Antônio Cardoso de Souza – Chairman; Mr. Sergio Agapito Lires Rial – Vice President; Celso Clemente Giacometti, Conrado Engel, Deborah Stern Vieitas, Deborah Patricia Wright, José Antonio Alvarez Alvarez, José de Paiva Ferreira and José Maria Nus Badía – Directors. São Paulo, June 28, 2019.

I certify that this is a true transcript of the minutes recorded in the Minutes of the Board of Directors Meetings Book of the Company.

Daniel Pareto  
Secretary