

Minute of MBD - Interim Dividends

BANCO SANTANDER (BRASIL) S.A.
Public-Held Company with Authorized Capital
Corporate Taxpayer ID ("CNPJ/MF") # 90.400.888/0001-42
Company Registration ("NIRE") # 35.300.332.067
MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON MARCH 27, 2015

DATE, TIME, AND PLACE:

March 27, 2015, at 11:00 a.m., at the main place of business of Banco Santander (Brasil) S.A. ("Company") or ("Santander").

ATTENDANCE:

The majority of the Company's Board of Directors members, as follows: Mr. Celso Clemente Giacometti – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina - Vice-Chairman of the Board of Directors; Messrs. Conrado Engel, José de Paiva Ferreira, José Antonio Alvarez Alvares e José Manuel Tejón Borrajo - Directors; and Mrs. Viviane Senna Lalli - Independent Director.

CALL NOTICE:

The Meeting was duly convened as provided for in article 16 of the Company's Bylaws.

BOARD:

Pursuant to article 18, item I of the Company's Bylaws, the Meeting was chaired by the Chairman of the Board of Directors, Mr. Celso Clemente Giacometti, who invited Mrs. Mara Regina Lima Alves Garcia, Company's Officer, to act as the Secretary.

AGENDA:

To approve the proposal for declaration of Interim Dividends of the Company.

RESOLUTIONS:

Initially, the Board of Directors' members approved the writing of the Minutes of the Meeting in an abridged form. It was also approved the publication of the Minutes in the form of an abstract, without Directors' signatures. Afterwards, proceeding to the item of the Agenda, after examination and discussion of such matter, and pursuant to the documents presented to the Director's, which will be filled at the Company's headquarter, the Company's Board of Directors, unanimously of those present and without any restrictions approved pursuant to the article 17, item X, of the Company's Bylaws the proposal of the Board of Executive Officers, according to the meeting held in this date, to declare and payment, ad referendum of the General Annual Meeting to be held until April 30, 2016, pursuant to the article 37, item II of the Company's Bylaws, the Company's Interim Dividends, based on the profit reported on the balance sheet of February, 2015, in the amount of one hundred and fifty million Reais (R\$ 150,000,000.00), corresponding to R\$ 18,94736806640 per batch of one thousand (1,000) ordinary shares and R\$ 20,84210488190 per batch of one thousand (1,000) preferred shares; and R\$ 39,78947294830 per batch of one thousand (1,000) Units. According to the Proposal of the Board of Executive Officers, the shareholders entitled for the Interim Dividends hereby approved will be the ones registered in the Company's books at the end of March 27, 2015, including. Therefore, as of March 30, 2015 (including), the Company's shares shall be traded "Ex-Dividends". The amount of Interim Dividends here approved shall be fully included in the mandatory dividend to be distributed by the Company referring to the fiscal year 2015, and both will be paid as of August 28, 2015, without any compensation of monetary restatement. Finally, the Directors authorized the Executive Board Office to provide the measures necessary to publish the "Notice to Shareholders", to disclose to the market the action taken herein.

CLOSING OF THE MEETING: There being nothing further to be transacted, the Meeting was closed and these Minutes were drawn up, read, approved and signed by all Directors present and by the Secretary. São Paulo, March 27, 2015. Mr. Celso Clemente Giacometti – Chairman of the Board of Directors; Mr. Jesús María Zabalza Lotina - Vice-Chairman of the Board of Directors; Messrs. Conrado Engel, José de Paiva Ferreira, José Antonio Alvarez Alvares e José Manuel Tejón Borrajo - Directors; and Mrs. Viviane Senna Lalli - Independent Directors. Mara Regina Lima Alves Garcia – Secretary. I hereby certify that this is a true copy of the minutes drawn up in the Book of Minutes of the Company's Board of Directors Meetings.

Mara Regina Lima Alves Garcia
Secretary