



BANCO SANTANDER (BRASIL) S.A.

Publicly-Held Company with Authorized Capital

CNPJ/ME nº 90.400.888 / 0001-42

NIRE 35.300.332.067

MATERIAL FACT

BANCO SANTANDER (BRASIL) S.A. (B3: SANB11) ("Santander Brasil"), in compliance with paragraph 4 of article 157 of Law nº 6,404/76 and Instruction nº 358/02 of the Brazilian Securities and Exchange Commission, as amended, informs that, observing the formalities for entering into transactions with related parties, the Board of Directors approved the main terms and conditions for the sale of shares representing the total share capital of Super Pagamentos e Administração de Meios Eletrônicos S.A. ("Superdigital"), to Superdigital Holding Company, S.L., a company indirectly controlled by Banco Santander S.A., for the amount of R \$ 270 million.

Superdigital is a digital payment account solution, acquired by Santander in Brazil in 2016, and offers a value proposal focused on financial inclusion for society and the customer experience.

Superdigital allowed Santander to start an innovative way of expanding the banking system of the Brazilian population, which will now be leveraged by the Santander Group's global digital platform and expanded to other countries in which Santander Group operates, allowing it to conquer new customers. This is yet another initiative that strengthens the Santander Brasil's ecosystem, bringing even more synergy between the businesses, providing expansion of the portfolio of products and services with a focus on the continuous improvement of service to our customers. The operation will result in a positive reassessment of Superdigital's growth in Brazil and other countries for the coming years, with greater business generation and gains of scale.

São Paulo, February 28, 2020.

Angel Santodomingo Martell

Investor Relations Officer